

### Oilseeds Domestic Fundamentals:

#### Today's Update-

Today in Indore, soybean plant prices went up by 2.38% at Rs. 7,320/qtl. good demand in cash market. In other cash markets too, soybean traded with firm sentiments. In MP and MH arrivals stood at 0.45 and 0.55 Lakh bags respectively. Soybean (plant delivery, Indore) prices are expected to trade with weak bias on the back of Soymeal import in the range of 7200-7400/qtl levels in the near-term.

#### Weather Updates-

According to Skymet, the onset of monsoon over Kerala this year is likely to be on May 26, with a model error of +/- 3 days. Heavy to very heavy rainfall with extremely heavy rainfall at isolated places very likely over meghalaya. Heavy to very heavy rainfall at isolated places over subhimalayan west bengal-sikkim, Arunanchal pradesh, Assam kerala-Mahe and Tamilnadu-Pudducherry-karaikal.

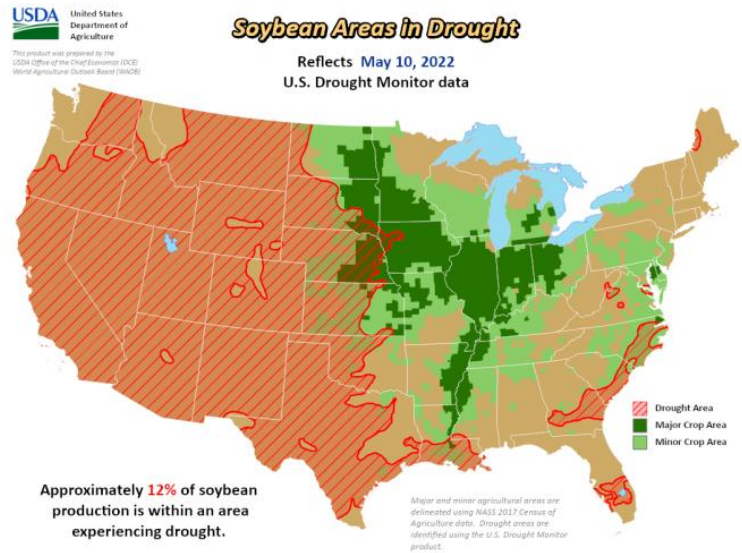
% Stations	Category	% Stations	Category
76-100	Widespread (WS/ Most Places)	26-50	Scattered (SCT/ A Few Places)
51-75	Fairly Widespread (FWS/ Many Places)	1-25	Isolated (ISOL)
No Rain	Dry		

### 5 Day Rainfall Forecast (MORNING)

14-May-2022

Met-Sub-Division	14-May Today	15May Sun	16May Mon	17May Tue	18May Wed
1. Andaman & Nicobar Islands	WS	WS	WS	WS	WS
2. Arunachal Pradesh	WS	WS	WS	WS	WS
3. Assam & Meghalaya	WS	WS	WS	WS	WS
4. N. M. M. & T.	WS	WS	WS	WS	WS
5. S.H. West Bengal & Sikkim	WS	WS	WS	WS	WS
6. Gangetic West Bengal	ISOL	ISOL	SCT	SCT	SCT
7. Odisha	ISOL	ISOL	SCT	SCT	SCT
8. Jharkhand	ISOL	ISOL	ISOL	SCT	SCT
9. Bihar	ISOL	ISOL	ISOL	SCT	SCT
10. East Uttar Pradesh	DRY	ISOL	ISOL	ISOL	ISOL
11. West Uttar Pradesh	DRY	DRY	DRY	ISOL	ISOL
12. Uttarakhand	DRY	DRY	SCT	FWS	SCT
13. Haryana, Chd & Delhi	DRY	DRY	DRY	ISOL	DRY
14. Punjab	DRY	DRY	ISOL	ISOL	DRY
15. Himachal Pradesh	DRY	DRY	ISOL	SCT	SCT
16. J & K and Ladakh	DRY	ISOL	FWS	FWS	SCT
17. West Rajasthan	DRY	DRY	DRY	DRY	DRY
18. East Rajasthan	DRY	DRY	DRY	DRY	DRY
19. West Madhya Pradesh	DRY	DRY	DRY	DRY	DRY
20. East Madhya Pradesh	DRY	DRY	DRY	DRY	DRY
21. Gujarat Region	DRY	DRY	DRY	DRY	DRY
22. Saurashtra & Kutch	DRY	DRY	DRY	DRY	DRY
23. Konkan & Goa	DRY	DRY	ISOL	ISOL	DRY
24. Madhya Maharashtra	ISOL	DRY	DRY	ISOL	DRY
25. Marathwada	DRY	DRY	DRY	ISOL	DRY
26. Vidharbha	DRY	DRY	DRY	ISOL	DRY
27. Chhattisgarh	ISOL	ISOL	ISOL	ISOL	ISOL
28. Coastal A. P. & Yanam	ISOL	ISOL	ISOL	ISOL	ISOL
29. Telangana	ISOL	ISOL	ISOL	ISOL	ISOL
30. Rayalaseema	SCT	ISOL	SCT	SCT	SCT
31. T.N., Puducherry & Karaikal	SCT	FWS	SCT	FWS	FWS
32. Coastal Karnataka	SCT	SCT	SCT	SCT	SCT
33. North Interior Karnataka	SCT	ISOL	ISOL	SCT	SCT
34. South Interior Karnataka	FWS	SCT	SCT	FWS	FWS
35. Kerala & Mahe	WS	WS	WS	WS	WS
36. Lakshadweep	WS	WS	WS	WS	WS

- According to USDA latest planting report USA Soybean sowing progress stood at 12% Vs 39% previous year and 24% five year average. And approximately, 12% of Soybean production is within an area of experiencing drought.



**International updates**

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USDA'S Brazil 2022/23	2022-2023	2021-22	% Change	Absolute Change
Production	1,49,000	1,25,000	19%	24000
Crush	48,500	47,500	2%	1000
Soy bean Exports	82,750	88,500	-6%	-5750
USDA'S USA 2022/23	2022-2023	2021-22	% Change	Absolute Change
Production	1,26,280	120707	5%	5573
Soymeal Exports	28,500	28,000	2%	500
Soy bean Exports	58,241	59,874	-3%	-1633
USDA'S India's 2022/23	2022-2023	2021-22	% Change	Absolute Change
Sunflower Oil Import	1,800	1,900	-5%	-100
Soy bean Production	11,500	11,900	-3%	-400
Soybean Crush	10,200	10,200	0%	0
Soybean oil Import	3,650	3,700	-1%	-50
Palm Oil import	8,100	7,800	4%	300
USDA'S China's 2021-22	2022-2023	2021-22	% Change	Absolute Change
Soybean Import	99,000	92,000	8%	7000
Soybean Crush	95,000	89,000	7%	6000

**RM seed**

**Today's Update-**

Today Jaipur RM seed prices went marginally up by 0.3% at Rs. 7,375/qtl. In other cash markets too traded with firm sentiments. RM seed prices are expected to trade with firm bias tracking good domestic demand and palm oil and CPO export ban by Indonesia in the range of 7,300-7550 in near term.

<b>USDA May'22 Rapeseed Production estimate (In MMT)</b>		
	<u><b>2021-22</b></u>	<u><b>2022-23</b></u>
Canada	<b>12.6</b>	<b>20</b>
Australia	<b>6.35</b>	<b>4.7</b>
USA	<b>1.24</b>	<b>1.78</b>
China	<b>14</b>	<b>14.7</b>
European Union	<b>17.26</b>	<b>18.5</b>
Ukraine	<b>3.15</b>	<b>3.2</b>
India	<b>10.8</b>	<b>11</b>
Global	<b>71.17</b>	<b>80.3</b>

**Previous Updates-**

- RM seed crushers are facing challenges as farmers hold back anticipating higher price which has resulted into almost 45% decline in market arrivals in April'22 compared with March which is affecting the crushing of the oil seed.
- Currently, Mustard is trading at three months high, tracking Palm oil export ban by Indonesia coupled with shrinking arrivals. The premium of mustard oil over CPO has been to reversed to discount due to low palm oil supply side. Currently, CPO to Mustard spread has become positive at INR 70-100/ 10 Kg. This is likely to push the demand for Mustard oil, as it's been seen that at palm oil demand at higher prices is usually substituted with comparatively discounted oils. It is inferred that discounted mustard oil price will boost crushing and so the RM seed demand which is likely to underpin RM seed prices.
- Statistics Canada on Tuesday pegged Canada's 2022 canola plantings at 20.9 million acres, down 7% from last year, 6% below the five-year average and lighter than analyst expectations of 22.1 million.
- According to of Agriculture and Agri-Food Canada's (AAFC), Demand for Canadian Canola remains firm on a strong world oilseed crush and high prices for competing oilseeds and vegetable oils. Disruption of Black Sea exports of sunflower seed oil as a result of the Russian invasion of Ukraine is tightening world supplies and supporting world prices. Domestically, processing of canola is estimated to fall to 8.5 Mt, a drop of 18% from last year, while exports are expected to fall by 49% to 5.4 Mt, as commercial buyers outbid exporters for the tight supplies. For the crop year, the major importers of Canadian canola to-date are China, Japan, Mexico and the European Union.

- In order to check blending of mustard oil with other edible oil, FSSAI has directed state food safety officials. And has also sought an action taken report from the states by May 15, 2022, and added that the enforcement department should be informed at regular intervals about the same.
  
- USDA, in its April'22 reports, kept India's 2021-22 production estimate at 108 lakh tonnes, crushing estimate at 96.50 lakh tonne as compared to 75 lakh tonnes.

### Groundnut:

Rajkot Groundnut bold prices continued to trade with firm bias on good domestic demand amid tight substitute oils. However, there is sluggish demand this year on high freight charges to the potential destinations. Rajkot groundnut bold average prices is likely to trade with firm bias in the range of INR 5,800-6,100/Qtl.

### Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
	14-May-22		13-May-22		
Soybean	Low	High	Low	High	
Indore –Plant	7200	7320	7050	7150	170
Indore–Mandi	7000	7170	6800	7000	170
Nagpur-Plant	6600	7080	6500	6950	130
Nagpur – Mandi	6500	6980	6400	6850	130
Latur – Mandi	6600	7045	6700	7000	45
Akola – Mandi	6100	6780	6400	7055	-275
Kota-Plant	7100	7350	6800	7150	200
Kota – Mandi	7200	7300	7000	7100	200
Bundi-Plant	6800	7050	6500	6800	250
Bundi-Mandi	6700	6950	6500	6700	250
Baran-Plant	7100	7420	7000	7280	140
Baran-Mandi	7000	7320	6900	7180	140
Bhawani Mandi Jhalawar–Plant	7200	7280	7000	7150	130
Jhalwar-Mandi	7100	7230	6900	7100	130
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	7350	7375	7325	7350	25

Alwar-(Condition)	7050	7150	6950	7050	100
Sri Ganganagar-(Non-Condition)	7000	7050	6885	6955	95
New Delhi-(Condition)	7150	7200	7100	7150	50
Kota-(Condition)	6900	7000	6750	6850	150
Agra-(Condition)	7190	7381	7143	7333	48
Neewai-(Condition)	7075	7275	6950	7150	125
Hapur (UP)-(Condition)	7150	7200	7050	7100	100
<b>Groundnut Seed</b>					
Rajkot	1101	1101	1100	1100	1
<b>Sunflower Seed</b>					
Gulbarga	5600	6500	5600	6500	Unch
Latur	7500	7700	7500	7700	Unch
Sholapur	7500	7700	7500	7700	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
	14-May-22	13-May-22	
<b>Soybean</b>			
Madhya Pradesh	45000	40000	5000
Maharashtra	55000	50000	5000
Kota	6000	6000	Unch
Bundi (Raj)	300	400	-100
Baran (Raj)	300	500	-200
Jhalawar (Raj)	400	600	-200
<b>Rapeseed/Mustard</b>			
Rajasthan	215000	215000	Unch
Alwar	1200	1800	-600
Sri Ganganagar	1500	2000	-500
Kota	2500	2000	500
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	6055	6000	55
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	700	700	Unch

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	14-May-22	13-May-22	Change
Groundnut Kernel	8200	8075	125
Gr. Bolds 60/70	8750	8800	-50
Gr. Javas 60/70	9850	9900	-50
Gr Javas 70/80	8850	8900	-50
Gr.Javas 80/90	9350	9400	-50
KardiSeed 2% Exp Qly	5500	5500	Unch
Sesame White 98/2/1 FM	10000	10000	Unch
Whitish 95/5/FFA/1FM	9800	9800	Unch
Brown 48/2 FFA/4 FM	9400	9400	Unch
Brown 48/3 FFA/4 FM	9100	9100	Unch
Brown 48/4 FM/* No FFA Guarantee	8800	8800	Unch
Sunflower Seed	6800	6800	Unch
Niger Seed (4% FM)	8400	8400	Unch

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