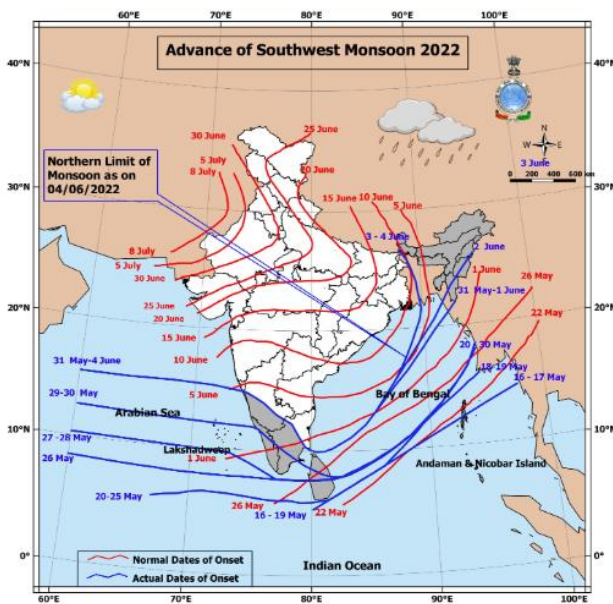


### Oilseeds Domestic Fundamentals:

#### Today's Update-

Today in Indore, soybean plant prices went up by 1.45% to Rs. 7,000 /qtl. In other cash markets too, soybean traded with firm sentiments. Soybean (plant delivery, Indore) prices are expected to trade with weak bias in the range of 6800-7100/qtl levels in the near-term tracking Soymeal import and edible oil import tariff cut.

#### Weather Updates-



#### 5 Day Rainfall Forecast (EVENING) 04-June-2022

Met-Sub-Division	04-Jun Today	05-Jun Sun	06-Jun Mon	07-Jun Tue	08-Jun Wed
1. Andaman & Nicobar Islands	WS	WS	WS	WS	WS
2. Arunachal Pradesh	WS	WS	WS	WS	WS
3. Assam & Meghalaya	WS	WS	WS	WS	WS
4. N. M. M. & T.	WS	WS	FWS	FWS	FWS
5. S.H. West Bengal & Sikkim	WS	WS	WS	WS	WS
6. Gangetic West Bengal	SCT	SCT	SCT	SCT	ISOL
7. Odisha	ISOL	ISOL	ISOL	ISOL	ISOL
8. Jharkhand	ISOL	ISOL	ISOL	ISOL	ISOL
9. Bihar	SCT	ISOL	ISOL	ISOL	ISOL
10. East Uttar Pradesh	DRY	DRY	DRY	DRY	DRY
11. West Uttar Pradesh	DRY	DRY	DRY	DRY	DRY
12. Uttarakhand	DRY	DRY	DRY	DRY	DRY
13. Haryana, Chd & Delhi	DRY	DRY	DRY	DRY	DRY
14. Punjab	DRY	DRY	DRY	DRY	DRY
15. Himachal Pradesh	DRY	DRY	DRY	DRY	DRY
16. J & K and Ladakh	ISOL	ISOL	ISOL	ISOL	ISOL
17. West Rajasthan	DRY	DRY	DRY	DRY	DRY
18. East Rajasthan	DRY	DRY	DRY	DRY	DRY
19. West Madhya Pradesh	DRY	DRY	DRY	DRY	DRY
20. East Madhya Pradesh	DRY	DRY	DRY	DRY	DRY
21. Gujarat Region	DRY	DRY	DRY	DRY	ISOL
22. Saurashtra & Kutch	DRY	DRY	DRY	DRY	DRY
23. Konkan & Goa	ISOL	ISOL	ISOL	ISOL	SCT
24. Madhya Maharashtra	ISOL	ISOL	ISOL	ISOL	ISOL
25. Marathwada	DRY	ISOL	ISOL	ISOL	ISOL
26. Vidharbha	DRY	DRY	DRY	DRY	DRY
27. Chhattisgarh	DRY	DRY	DRY	ISOL	ISOL
28. Coastal A. P. & Yanam	ISOL	ISOL	ISOL	ISOL	SCT
29. Telangana	ISOL	ISOL	ISOL	ISOL	SCT
30. Rayalaseema	ISOL	SCT	SCT	SCT	FWS
31. T.N., Puducherry & Karaikal	SCT	SCT	SCT	SCT	SCT
32. Coastal Karnataka	FWS	FWS	FWS	FWS	WS
33. North Interior Karnataka	SCT	SCT	SCT	FWS	FWS
34. South Interior Karnataka	FWS	FWS	FWS	WS	WS
35. Kerala & Mahe	FWS	FWS	FWS	WS	WS
36. Lakshadweep	FWS	FWS	FWS	WS	WS

#### International:

China plans to sell 500,000 tonnes of imported soybeans from its state reserves on June 10.

Argentina's soybean harvest is now seen at 43.3 million tonnes, up from 42 million previous due to better-than-expected yields, according to the Buenos Aires Grain Exchange.

According to USDA latest report, US Soybean planting progress reached at 66% vs 50% a week ago, 83% a year ago and 67% five-year average.

According to General Administration of Customs, China's soybean imports from Brazil in April surged from the previous month with the arrival of delayed cargoes. China, the world's top importer of soybeans, received 6.3 million tonnes of the oilseed from Brazil in April, up 120% from 2.87 million tonnes in March.

% Station Reporting Rainfall			
% Stations	Category	% Stations	Category
76-100	Widespread (WS) Most Places	26-50	Scattered (SCT) A Few Places
51-75	Fairly Widespread (FWS) Many Places	1-25	Isolated (ISOL)
No Rain	Dry		

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**RM seed**

**Today's Update-**

Today Jaipur RM seed prices went marginally up by 0.7% Rs. 7,125/qtl. In other cash markets too, traded with firm sentiments amid steady arrivals. Oil millers are currently doing need-based buying whereas, farmers are unwilling to sell their produce at discounted price. Moreover, traders are not aggressively buying due to stock limit and strict inspections/stock checks by the government. RM seed prices are expected to trade with weak bias in the range of 6,900-7200 in near term tracking edible oil tariff cut by the government.

**Previous Updates-**

- China has removed a three-year restriction on imports of Canadian canola seed. China, the world's top oilseed buyer, suspended two Canadian canola exporters in March 2019, alleging that pests had been detected in shipments.
- However, low stocks of canola, are expected to limit export to China. Canada, the world's biggest producer and exporter of canola, produced its smallest canola crop in 13 years in 2021, pushing buyers to look elsewhere for supplies, and supporting record global edible oil prices.
- For 2022-23, the area seeded to canola is expected to decrease by 7% to 8.5 million hectares (Mha) based on Statistics Canada's Seeding Intentions Survey.
- Statistics Canada has pegged Canada's 2022 canola plantings at 20.9 million acres, down 7% from last year, 6% below the five-year average and lighter than analyst expectations of 22.1 million.
- According to of Agriculture and Agri-Food Canada's (AAFC), Demand for Canadian Canola remains firm on a strong world oilseed crush and high prices for competing oilseeds and vegetable oils. Disruption of Black Sea exports of sunflower seed oil as a result of the Russian invasion of Ukraine is tightening world supplies and supporting world prices. Domestically, processing of canola is estimated to fall to 8.5 Mt, a drop of 18% from last year, while exports are expected to fall by 49% to 5.4 Mt, as commercial buyers outbid exporters for the tight supplies. For the crop year, the major importers of Canadian canola to-date are China, Japan, Mexico and the European Union.

**Groundnut:**

Groundnut bold 60/70 prices continued to trade above Rs. 8,800/qtl. on good domestic demand. However, there is sluggish export demand this year on high freight charges to the potential destinations. 60/70 Groundnut bold average prices are likely to trade with firm bias in the range of INR 8,800-9,100/Qtl. in short run.

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
	07-Jun-22		06-Jun-22		
Soybean	Low	High	Low	High	
Indore –Plant	6850	7000	6750	6900	100
Indore–Mandi	6550	6900	6450	6800	100
Nagpur-Plant	6200	6750	5900	6590	160
Nagpur – Mandi	5500	6450	5300	6290	160
Latur – Mandi	6000	6770	6100	6600	170
Akola – Mandi	5550	6440	5800	6400	40
Kota-Plant	6500	7080	6420	7020	60
Kota – Mandi	6400	6980	6320	6920	60
Bundi-Plant	6500	6860	6400	6780	80
Bundi-Mandi	6200	6660	6000	6580	80
Baran-Plant	6150	6950	6100	6900	50
Baran-Mandi	6050	6800	6000	6750	50
Bhawani Mandi Jhalawar–Plant	6750	6980	6650	6950	30
Jhalwar-Mandi	6650	6950	6550	6920	30
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	7100	7125	7050	7075	50
Alwar-(Condition)	6825	6850	6775	6800	50
Sri Ganganagar-(Non-Condition)	6500	6600	6415	6515	85
New Delhi–(Condition)	6850	6900	6750	6800	100
Kota-(Condition)	6600	6700	6450	6550	150
Agra-(Condition)	7190	7286	7095	7190	95
Neewai-(Condition)	6850	6950	6725	6825	125
Hapur (UP)-(Condition)	6750	6950	6650	6850	100
<b>Groundnut Seed</b>					
Rajkot	1030	1030	1050	1050	-20
<b>Sunflower Seed</b>					
Gulbarga	5500	7000	5450	6150	850
Latur	7000	7100	7000	7100	Unch
Sholapur	7000	7100	7000	7100	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
	07-Jun-22	06-Jun-22	
<b>Soybean</b>			
Madhya Pradesh	60000	65000	-5000
Maharashtra	65000	70000	-5000
Kota	7000	7000	Unch
Bundi (Raj)	1300	1700	-400
Baran (Raj)	400	600	-200
Jhalawar (Raj)	1500	1200	300
<b>Rapeseed/Mustard</b>			
Rajasthan	170000	170000	Unch
Alwar	1500	3000	-1500
Sri Ganganagar	2500	1500	1000
Kota	2000	2000	Unch
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	5857.5	5850	7.5
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	600	600	Unch

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	7-Jun-22	6-Jun-22	Change
Groundnut Kernel	8125	8150	-25
Gr. Bolds 60/70	8850	8900	-50
Gr. Javas 60/70	9950	10000	-50
Gr Javas 70/80	8900	8950	-50
Gr.Javas 80/90	9400	9450	-50
KardiSeed 2% Exp Qly	5400	5400	Unch
Sesame White 98/2/1 FM	9900	9900	Unch
Whitish 95/5/FFA/1FM	9700	9700	Unch
Brown 48/2 FFA/4 FM	9400	9400	Unch
Brown 48/3 FFA/4 FM	9100	9100	Unch
Brown 48/4 FM/* No FFA Guarantee	8800	8800	Unch
Sunflower Seed	6800	6800	Unch
Niger Seed (4% FM)	8400	8400	Unch

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