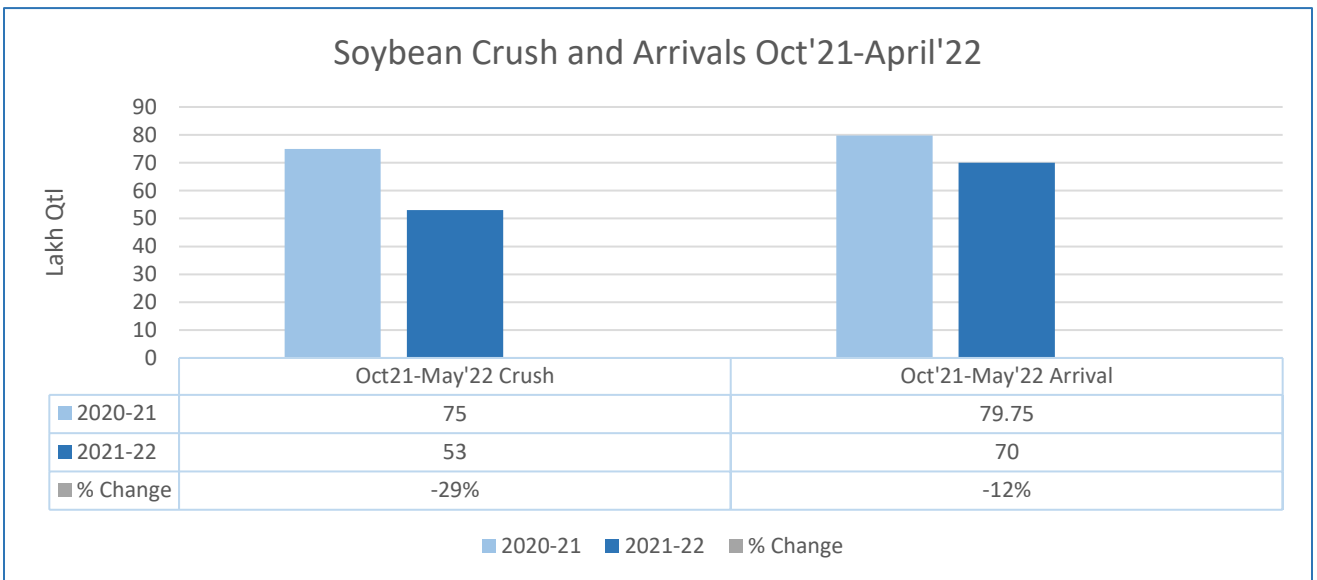


**Oilseeds Domestic Fundamentals:**

**Today's Update-**

Today in Indore, soybean plant prices went down by 1.16% to Rs. 6,820 /qtl. In other cash markets too, soybean traded with weak sentiments amid soy meal import. Soybean (plant delivery, Indore) prices are expected to trade with weak bias in the range of 6800-7100/qtl levels in the near-term tracking soy meal import.

**Previous Update:**



Oct-May'22 crushing remained low by 29% to 53 Lakh tonnes as compared to 75 Lakh tonnes previous year, weak soymeal export demand attributed to low crushing this season till May'22. And arrivals went down by 12% to 70 Lakh tonnes as compared to 79.75 Lakh tonnes previous same period.

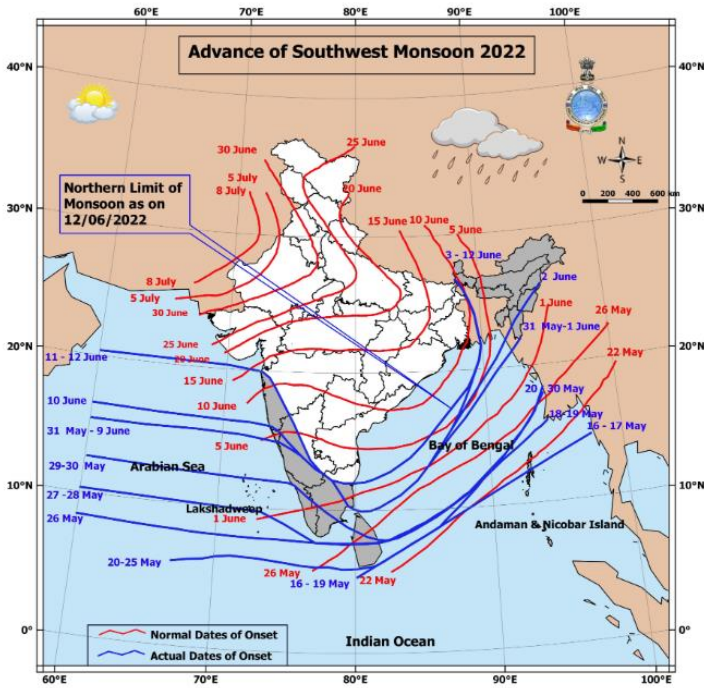
**Weather Updates-**

Southwest Monsoon has further advanced into some more parts of Arabian Sea, some parts of Gujarat state, entire Konkan, most parts of Madhya, Maharashtra, most parts of Marathwada and Karnataka.

**Rainfall across India from June 1-11 (In mm)**

Regions	Actual	Normal	% Departure from LPA*
East and N-E India	88.4	93.3	-5
South Peninsula	30.9	49.6	-38
Central India	6.6	30.5	-78
North-West	1.9	16.9	-89
All India	23	40.1	-43

\*LPA stands for Long Period Average; Source: India Meteorological Department (IMD)



### 5 Day Rainfall Forecast (MORNING)

13-June-2022

Met-Sub-Division	13-Jun Today	14Jun Tue	15Jun Wed	16Jun Thu	17Jun Fri
1. Andaman & Nicobar Islands	FWS	FWS	FWS	FWS	FWS
2. Arunachal Pradesh	WS	WS	WS	WS	WS
3. Assam & Meghalaya	WS	WS	WS	WS	WS
4. N. M. M. & T.	FWS	FWS	WS	WS	WS
5. S.H. West Bengal & Sikkim	WS	WS	WS	WS	WS
6. Gangetic West Bengal	SCT	SCT	FWS	FWS	FWS
7. Odisha	ISOL	SCT	FWS	FWS	FWS
8. Jharkhand	ISOL	SCT	WS	WS	WS
9. Bihar	ISOL	SCT	FWS	FWS	FWS
10. East Uttar Pradesh	ISOL	SCT	SCT	FWS	FWS
11. West Uttar Pradesh	DRY	DRY	ISOL	ISOL	ISOL
12. Uttarakhand	ISOL	ISOL	FWS	WS	WS
13. Haryana, Chd & Delhi	DRY	DRY	ISOL	SCT	SCT
14. Punjab	DRY	DRY	ISOL	SCT	SCT
15. Himachal Pradesh	ISOL	ISOL	SCT	FWS	FWS
16. J & K and Ladakh	ISOL	ISOL	ISOL	ISOL	ISOL
17. West Rajasthan	ISOL	DRY	DRY	DRY	DRY
18. East Rajasthan	ISOL	ISOL	ISOL	ISOL	ISOL
19. West Madhya Pradesh	SCT	SCT	ISOL	ISOL	ISOL
20. East Madhya Pradesh	SCT	SCT	FWS	FWS	FWS
21. Gujarat Region	SCT	ISOL	ISOL	ISOL	ISOL
22. Saurashtra & Kutch	SCT	ISOL	ISOL	ISOL	ISOL
23. Konkan & Goa	WS	WS	WS	WS	WS
24. Madhya Maharashtra	FWS	SCT	SCT	SCT	SCT
25. Marathawada	SCT	SCT	SCT	SCT	SCT
26. Vidharbha	SCT	FWS	FWS	FWS	FWS
27. Chhattisgarh	SCT	FWS	FWS	FWS	FWS
28. Coastal A. P. & Yanam	ISOL	SCT	SCT	SCT	SCT
29. Telangana	SCT	FWS	FWS	FWS	FWS
30. Rayalaseema	ISOL	ISOL	SCT	SCT	SCT
31. T.N., Puducherry & Karaikal	ISOL	ISOL	SCT	SCT	SCT
32. Coastal Karnataka	WS	WS	WS	WS	WS
33. North Interior Karnataka	SCT	SCT	SCT	FWS	FWS
34. South Interior Karnataka	SCT	SCT	FWS	FWS	FWS
35. Kerala & Mahe	FWS	FWS	FWS	WS	WS
36. Lakshadweep	WS	FWS	FWS	FWS	FWS

% Station Reporting Rainfall			
% Stations	Category	% Stations	Category
76-100	Widespread (WS/ Most Places)	26-50	Scattered (SCT/ A Few Places)
51-75	Fairly Widespread (FWS/ Many Places)	1-25	Isolated (ISOL)
No Rain	Dry		

### International:

China plans to sell 500,000 tonnes of imported soybeans from its state reserves on June 10.

Argentina's soybean harvest is now seen at 43.3 million tonnes, up from 42 million previous due to better-than-expected yields, according to the Buenos Aires Grain Exchange.

According to USDA latest report, US Soybean planting progress reached at 78% vs 66% a week ago, 89% a year ago and 79% five-year average.

According to General Administration of Customs, China's soybean imports from Brazil in April surged from the previous month with the arrival of delayed cargoes. China, the world's top importer of soybeans, received 6.3 million tonnes of the oilseed from Brazil in April, up 120% from 2.87 million tonnes in March.

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**RM seed****Today's Update-**

Today Jaipur RM seed prices went down by 1.4% to Rs. 7,000/qtl. In other cash markets too, traded with weak sentiments amid firm arrivals. Oil millers are currently doing need-based buying whereas, farmers are unwilling to sell their produce at discounted price. Moreover, traders are not aggressively buying due to stock limit and strict inspections/stock checks by the government. RM seed prices are expected to trade with weak bias in the range of 6,900-7300 in near term tracking weakness in Palm oil prices.

**Previous Updates-**

- As per Agriwatch estimates India's MY 2022-23 RM seed crushing, out of 102.5 Lakh tonnes available for crushing, 68% (69.7 Lakh tonnes) crushing is expected till June'22 this compares with 72% (57.8 Lakh tonnes) last year same period. And approx. 10 lakh tonnes are in the hands of crushers and traders and rest is still with the farmers.
- China has removed a three-year restriction on imports of Canadian canola seed. China, the world's top oilseed buyer, suspended two Canadian canola exporters in March 2019, alleging that pests had been detected in shipments.
- However, low stocks of canola, are expected to limit export to China. Canada, the world's biggest producer and exporter of canola, produced its smallest canola crop in 13 years in 2021, pushing buyers to look elsewhere for supplies, and supporting record global edible oil prices.
- For 2022-23, the area seeded to canola is expected to decrease by 7% to 8.5 million hectares (Mha) based on Statistics Canada's Seeding Intentions Survey.
- Statistics Canada has pegged Canada's 2022 canola plantings at 20.9 million acres, down 7% from last year, 6% below the five-year average and lighter than analyst expectations of 22.1 million.
- According to of Agriculture and Agri-Food Canada's (AAFC), Demand for Canadian Canola remains firm on a strong world oilseed crush and high prices for competing oilseeds and vegetable oils. Disruption of Black Sea exports of sunflower seed oil as a result of the Russian invasion of Ukraine is tightening world supplies and supporting world prices. Domestically, processing of canola is estimated to fall to 8.5 Mt, a drop of 18% from last year, while exports are expected to fall by 49% to 5.4 Mt, as commercial buyers outbid exporters for the tight supplies. For the crop year, the major importers of Canadian canola to-date are China, Japan, Mexico and the European Union.

**Groundnut:**

Groundnut bold 60/70 prices continued to trade above Rs. 8,800/qtl. on good domestic demand. However, there is sluggish export demand this year on high freight charges to the potential destinations. 60/70 Groundnut bold average prices are likely to trade with firm bias in the range of INR 8,800-9,100/Qtl. in short run.

In Oct'21-April'22, India's Groundnut export went down by 24% to 3.72 Lakh tonnes as compared to 4.89 Lakh tonnes same period last year. Low demand from China attributed to the lower exports,

while there is good demand from South East Asian countries like Indonesia, Malaysia and Philippines. In Oct'21-May'22 we expect India's groundnut export at 3.9-4 Lakh tonnes.

In Oct-April'22, India's Groundnut oil export went down by 95% to 9,701 tonnes as compared to 2.11 Lakh tonnes previous year same period. In Groundnut oil too, the lower exports can be attributed to low demand from China. Last year China imported groundnut oil heavily from India on account of local crop damage. In Oct-June'22 we expect India's Groundnut oil export at 10000-12000 tonnes.

### Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
	13-Jun-22		11-Jun-22		
Soybean	Low	High	Low	High	
Indore –Plant	6600	6820	6700	6900	-80
Indore–Mandi	6300	6620	6400	6700	-80
Nagpur-Plant	5900	6675	6100	6810	-135
Nagpur – Mandi	5400	6475	5600	6610	-135
Latur – Mandi	6540	6775	6400	6870	-95
Akola – Mandi	6300	6605	5770	6880	-275
Kota-Plant	6200	6940	6300	7070	-130
Kota – Mandi	6100	6840	6200	6970	-130
Bundi-Plant	6300	6700	6500	6900	-200
Bundi-Mandi	5900	6500	6100	6700	-200
Baran-Plant	6000	6850	6100	7000	-150
Baran-Mandi	5900	6700	6000	6850	-150
Bhawani Mandi Jhalawar–Plant	6550	6880	6650	6980	-100
Jhalwar-Mandi	6450	6850	6550	6950	-100
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	6975	7000	7075	7100	-100
Alwar-(Condition)	6600	6700	6700	6800	-100
Sri Ganganagar-(Non-Condition)	6350	6450	6450	6550	-100
New Delhi–(Condition)	6750	6800	6800	6850	-50
Kota-(Condition)	6400	6500	6600	6700	-200
Agra-(Condition)	6952	7048	7095	7190	-143
Neewai-(Condition)	6750	6850	6850	6950	-100

Hapur (UP)-(Condition)	6500	6700	6650	6850	-150
<b>Groundnut Seed</b>					
Rajkot	1080	1080	NA	NA	-
<b>Sunflower Seed</b>					
Gulbarga	5450	6200	5450	6200	Unch
Latur	7200	7300	7000	7100	200
Sholapur	7200	7300	7000	7100	200
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
	13-Jun-22	11-Jun-22	
<b>Soybean</b>			
Madhya Pradesh	60000	75000	-15000
Maharashtra	40000	85000	-45000
Kota	5000	10000	-5000
Bundi (Raj)	1500	1000	500
Baran (Raj)	1700	1300	400
Jhalawar (Raj)	2500	800	1700
<b>Rapeseed/Mustard</b>			
Rajasthan	170000	150000	20000
Alwar	1000	1000	Unch
Sri Ganganagar	2000	2000	Unch
Kota	3000	5000	-2000
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	5950	NA	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	600	600	Unch

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	13-Jun-22	11-Jun-22	Change
Groundnut Kernel	8125	8150	-25
Gr. Bolds 60/70	8950	8950	Unch
Gr. Javas 60/70	10050	10050	Unch
Gr Javas 70/80	9000	9000	Unch
Gr.Javas 80/90	9500	9500	Unch

KardiSeed 2% Exp Qly	5400	5400	Unch
Sesame White 98/2/1 FM	9900	9800	100
Whitish 95/5/FFA/1FM	9700	9600	100
Brown 48/2 FFA/4 FM	9500	9400	100
Brown 48/3 FFA/4 FM	9200	9100	100
Brown 48/4 FM/* No FFA Guarantee	8900	8800	100
Sunflower Seed	6800	6800	Unch
Niger Seed (4% FM)	8400	8400	Unch

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