

Domestic Fundamentals:

Edible oil basket edged up at various markets. Mustard oil and Sunflower oil traded steady, while Soy oil, Groundnut oil, and palm oil traded up at their respective bench markets.

Soybean oil

- **CBOT Soy oil September contract jumped by 13.04% for the past week** from 59.41 to 66.50 cents per pound, while **CBOT Soybean traded up by 11.61%** in its most active November contract, backed by the forecast of high temperatures and low precipitation in key soybean growing regions in the US. According to US's crop report, drought conditions in the major soybean growing regions have worsened over the past three weeks from 20% to 26%.
- **US's weather forecast is bullish** for the August month, as drought and dry weather conditions are likely to prevail.
- Domestic prices are gradually trading up taking support from worsening weather condition in US key soybean growing areas
- **As of 29th July,'22, Domestic sowing of Kharif Soybean** stood at 114.68 lakh Ha compared to 111.88 lakh Ha, last year, same period.

Palm oil

- **BMD Malaysia is trading up, taking** support of brisk movement in Crude oil price, which would support domestic prices for palm as well. Rising CBOT soy oil market is the major factor, extending support to the upward momentum in prices.
- **Domestic prices** are trading sideways and are likely to continue the trade sideways with upward bias, tracking the international Palm oil market.

Mustard oil

- **Prices are marginally trading up in the coming term**, tracking both Palm and Soy oil market prices.
- **Crushing of mustard seed** in in disparity as RM oil prices saw sharp decline in past days compared to gradual decline in seed and meal prices. However, with rise in prices of RM oil, disparity is likely to move to parity.
- Seed arrivals are at lowest level, as farmers are reluctant to sell their produce at low rates for seeds.

Outlook: Edible oil basket is expected to trade with sideways sentiments for the week

SOWING PROGRESS

Area Covered (Lakh Ha) as of 29 July 2022			
Crop	2022	2021	% Change
Soybean	114.68	111.88	2.50%
Groundnut	37.41	41.35	-9.53%
Sunflower	1.57	1.1	42.73%
Sesamum	8.74	7.81	11.91%
Niger	0.16	0.12	33.33%
Castor	1.68	0.72	133.33%
other Oilseeds	0.11	0.08	37.50%
Total Oilseeds	164.34	163.03	0.80%

CBOT Soy Oil Futures (Projections):
(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Sep	-2.88	66.5	66.8	63.5	63.62
Oct	-2.91	65.88	66.09	62.78	62.91
Dec	-2.90	65.81	65.97	62.62	62.76
Jan	-2.80	65.5	65.71	62.52	62.66
Mar	-2.66	64.9	64.96	62.09	62.2

BMD CPO Futures:
(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Sep	-230	4,188	4,219	4,052	4,078
Oct	-216	4,201	4,213	4,050	4,073
Nov	-199	4,211	4,225	4,076	4,102
Dec	-189	4,253	4,272	4,127	4,156

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
1/8/2022	6.76	14,843	4.45	131.89	78.95	5.19	105.46	93.48

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		01-Aug-22	30-Jul-22	
Refined Soybean Oil	Indore	1290	1260	30
	Indore (Soy Solvent Crude)	1220	1205	15
	Mumbai	1300	1285	15
	Mumbai (Soy Degum)	1260	1240	20
	Kandla/Mundra	1265	1245	20
	Kandla/Mundra (Soy Degum)	1240	1227	13
	Kolkata	1290	1260	30
	Delhi	-	1220	-
	Nagpur	1275	1275	Unch
	Rajkot	1260	1230	30



	Kota	1300	1290	10
	Akola	1255	1255	Unch
	Amrawati	1255	1255	Unch
	Bundi	1310	1300	10
	Jalna	1270	1270	Unch
	Solapur	1270	1270	Unch
	Dhule	1290	1290	Unch
	Nanded	1260	1260	Unch
	Latur	1280	1280	Unch
	Argentina Crude Soya (CIF India) USD	1419	1431	-12
	Argentina Crude Soya (FOB)	-	1351	-
Palm Oil	Kandla (Crude Palm Oil)	1200	1190	10
	Kandla (RBD Palm oil)	1230	1205	25
	Kandla RBD Pamolein	1230	1225	5
	Kakinada (Crude Palm Oil)	1120	1110	10
	Kakinada RBD Pamolein	1245	1225	20
	Haldia Pamolein	1230	1220	10
	Chennai RBD Pamolein	1230	1200	30
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1302	1274	28
	Krishnapattanam RBD Pamolein	1250	1240	10
	Mumbai RBD Pamolein	1265	1250	15
	Mangalore RBD Pamolein	1235	1225	10
	Mumbai (Refined)	1200	1180	20
	Rajkot (Refined)	1245	1210	35
	Chennai (Refined)	1235	1225	10
	Hyderabad (Refined)	1220	1200	20
	Delhi (Refined)*	-	1140	-
	PFAD (Kandla)	775	765	10
	RPS (Kandla)	970	960	10
	Superolien (Kandla)	1265	1255	10
	Superolien (Mumbai)	1305	1280	25
Krishnapattanam (Crude Palm Oil)	1120	1110	10	
Kolkata (Crude Palm Oil)	1220	1220	Unch	
Refined Sunflower Oil	Chennai (Refined)	1560	1560	Unch
	Chennai (Crude)	1500	1500	Unch
	Mumbai (Refined)	1600	1600	Unch
	Mumbai(Expeller Oil)	1500	1500	Unch
	Kandla (Refined)	1600	1600	Unch
	Hyderabad (Refined)	1530	1560	-30
	Hyderabad (Expeller)	1440	1500	-60

	Latur (Refined)	1570	1550	20
	Latur (Expeller Oil)	1490	1460	30
	Chellakere (Expeller Oil)	1390	1440	-50
	Erode (Expeller Oil)	1570	1570	Unch
	Kakinada (Refined)	1580	1540	40
	Krishna Pattanam (Refined)	1580	1540	40
Groundnut Oil	Rajkot	1615	1600	15
	Chennai	1620	1620	Unch
	Delhi*	-	1590	-
	Hyderabad *	1580	1570	10
	Mumbai	1635	1620	15
	Gondal	1600	1575	25
	Jamnagar	1600	1575	25
	Gujarat GN Telia	2560	2550	10
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1350	1350	Unch
	Jaipur (Kacchi Ghani Oil)	1445	1445	Unch
	Kota (Expeller Oil)	1400	1390	10
	Kota (Kacchi Ghani Oil)	1420	1420	Unch
	Neewai (Expeller Oil)	1340	1340	Unch
	Neewai (Kacchi Ghani Oil)	1430	1430	Unch
	Bharatpur (Kacchi Ghani Oil)	1380	1400	-20
	Sri-Ganga Nagar(Exp Oil)	1380	1380	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1425	1425	Unch
	Mumbai (Expeller Oil)	1400	1380	20
	Kolkata(Expeller Oil)	1550	1550	Unch
	New Delhi (Expeller Oil)	-	1340	-
	Hapur (Expeller Oil)	1590	1570	20
	Hapur (Kacchi Ghani Oil)	1640	1620	20
	Agra (Kacchi Ghani Oil)	1385	1405	-20
Refined Cottonseed Oil	Rajkot	1500	1480	20
	Hyderabad	1500	1470	30
	Mumbai	1510	1490	20
	New Delhi	NR	1445	-
	Gujarat Cotton Wash	1450	1460	-10
Coconut Oil	Kangayan (Crude)	1290	1260	30
Rice Bran Oil	Mumbai (Refined 4%)	1140	1140	Unch
	Bhatinda (Crude 4%)	1060	1050	10
	Bhatinda (Refined 4%)	1175	1165	10

	Hyderabad (Crude)	1070	1070	Unch
	Hyderabad (Refined)	1230	1230	Unch
	Kolkata (Crude)	1120	1120	Unch
	Kolkata (Refined)	1190	1190	Unch
	Raipur (Crude)	1120	1120	Unch
	Vijayawada (Refined)	1150	1150	Unch
Malaysia Palmolein USD/MT				
	FOB	1105	1145	-40
	CNF India	1070	1085	-15
Indonesia CPO USD/MT				
	FOB	Unq	Unq	-
	CNF India	1130	1170	-40
Crude palm Kernel Oil India (USD/MT)				
	CNF India	1230	1225	5
Ukraine Origin CSFO USD/MT Kandla				
	CIF	1550	1530	20
Argentina FOB (\$/MT)				
		29-Jul-22	28-Jul-22	Change
	Crude Soybean Oil Ship	1359	1329	30
	Refined Soy Oil (Bulk) Ship	1407	1376	31
	Sunflower Oil Ship	1460	1450	10
	Cottonseed Oil Ship	1339	1309	30
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, and CNF/FOB/CIF prices are in USD tonnes.
The prices are exclusive of GST duty.

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