

Domestic Fundamentals:

- Edible oil prices closed on steady trend at various market places.
- Soy refined oil prices closed slightly up at bench market Indore. Domestic soy prices continue to take support from tightened supply side and rallying international soy oil prices. CBOT soy oil market is supported by crop concern in South America due to hot and dry weather. Brazil's National agency CONAB has also lowered soybean production estimate to 140.5 MMT down by 2.3 MMT from previous estimate.
- According to SOPA, soybean arrivals continue to decline for December to 11 lakh tons compared to 14 lakh tons in November.
- CPO Prices closed on steady trend at Kandla market. Domestic price will be strengthened by support from international market. Trade participants expects export demand to raise from both China and India which will support prices.
- According to Malaysia Palm Oil Board (MPOB), Malaysia's December Crude palm oil stocks fell 11.89 percent to 8.30 lakh tons compared to 9.42 lakh tons in November 2021. Production of crude palm oil fell by 11.26 percent to 14.51 lakh tons compared to 16.34 lakh tons in November 2021. Exports of palm oil in November fell by 3.48 percent to 14.14 lakh tons compared to 14.65 lakh tons in November 2021. Imports of palm oil rose to 1.02 lakh tons from 0.98 lakh tons of imports in previous month. Stocks of palm oil fell as expected by trade participants due to fall in production affected by flooding situation.
- Sunflower oil prices closed firm at various markets. Prices are pressured from sideways movement in international prices. Lower imports in November will support prices. Rising competing oils will support sun oil prices in coming days.
- Mustard oil prices traded firm at the various markets. All India Arrivals fell by 30.06 percent from 8,65,000 bags to 6,05,000 bags in a week. Tightened arrivals in market will support price. COOIT expects mustard crop for Rabi 2022 at 100-110 LT compared to 85 LT last year. Acreage under mustard seed currently stands at 88.64 lakh Ha. Weather in Rajasthan and Punjab may see heavy rains and frost, will support prices. Low supply side in crushing mills have led to firm prices and will continue to remain firm till mid of the month.
- AgRural Agribusiness Research firm, revised their Brazil's soybean crop forecast downward-side from 144.7 MT in their previous forecast to 133.4 MT for 2021-22 due to dry weather in southern states.
- Cordonnier, a Brazil Agency has estimated Brazil's 2021-22 Soybean crop at 138 MT lower by 2 MT from previous estimate due to prevailing dry and hot weather in southern Brazil. Other consultancy groups have also lowered the soybean production estimates due to drought condition.
- Bihar Government declare stock limit on edible oil and oil seeds which shall remain effective till 31st March 2022. The limit is set for dealers of edible oil at 500 quintals and oilseeds at 1000 quintals at Municipal Corporation Areas and for other area excluding Municipal corporation area is set at 250 quintals for edible oil and 500 quintals for oilseeds.
- Rajasthan Government have declared stock limit for edible oil and oil seeds. Stock limit for Mustard seed, Toria, Taramira and Rayda is laid out as Wholesaler 2000 Qtl and Retailer 100 Qtl. Stock limit for Mustard oil, Toria oil, Rayda oil and Taramira oil is laid out as Wholesaler 300 Qtl and Retailer 10 Qtl.

Outlook: Edible oil basket is expected to feature sideways trend with upwards bias for the week.

NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Sep-30	-	-	-	-	-	--	-	-	-
Oct-31	-	-	-	--	-	-	-	-	-

Prices & Vol-OI are at 5:30 PM

Futures Prices- Spot Prices

Spread	Sep-30	Oct-31
Spot	-	
Sep-30		-

NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jan-22	1.00	1190.00	1197.00	1190.00	1196	1,320	-80	18190	-2085
Feb-22	-6.30	1190.00	1190.00	1190.00	1190.00	5	-20	875	-45

Prices & Vol-OI are at 5:30 PM

Futures Prices- Spot Prices

Spread	Jan-21	Feb-22
Spot	-14.00	
Jan-21		-6.00

MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jan-22	6.50	1115.00	1117.00	1115.00	1117	2	-2	3217	-13
Feb-22	0.00	1095.00	1095.00	1095.00	1095.00	0	-6	399	0

Prices & Vol-OI are at 5:30 PM

Futures Prices- Spot Prices

Spread	Jan-22	Feb-22
Spot	12.0	
Jan-22		-22

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Jan	0.25	58.92	59.37	58.92	59.14
Mar	0.01	58.86	59.38	58.65	58.88
May	0.02	58.95	59.45	58.78	59
Jul	0.04	58.88	59.38	58.76	59
Aug	0.03	58.52	58.96	58.52	58.63

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Jan	-50.0	5,300	5,314	5,240	5,250
Feb	-37.0	5,276	5,317	5,230	5,243
Mar	-27.0	5,072	5,112	5,025	5,042
Apr	-27.0	4,875	4,918	4,834	4,854

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
12/1/2022	6.36	14,315	4.19	103.64	73.80	5.56	95.18	82.20

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		12-Jan-22	11-Jan-22	
Refined Soybean Oil	Indore	1210	1205	5
	Indore (Soy Solvent Crude)	1150	1160	-10
	Mumbai	1210	1210	Unch
	Mumbai (Soy Degum)	1160	1160	Unch
	Kandla/Mundra	1190	1190	Unch
	Kandla/Mundra (Soy Degum)	1150	1150	Unch
	Kolkata	1255	1240	15
	Delhi	1430	1430	Unch
	Nagpur	1215	1215	Unch
	Rajkot	1200	1200	Unch
	Kota	1220	1220	Unch
	Akola	1198	1198	Unch
	Amrawati	1215	1215	Unch
	Bundi	1230	1230	Unch
	Jalna	1205	1205	Unch
Solapur	1200	1200	Unch	

	Dhule	1200	1200	Unch
	Nanded	1200	1200	Unch
	Latur	1210	1210	Unch
	Argentina Crude Soya (CIF India) USD	1417	1406	11
	Argentina Crude Soya (FOB)	1357	1345	12
Palm Oil*	Kandla (Crude Palm Oil)	1110	1110	Unch
	Kandla (RBD Palm oil)	1145	1145	Unch
	Kandla RBD Pamolein	1150	1150	Unch
	Kakinada (Crude Palm Oil)	1050	1050	Unch
	Kakinada RBD Pamolein	1140	1140	Unch
	Haldia Pamolein	1150	1145	5
	Chennai RBD Pamolein	1145	1145	Unch
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1207	1209	-2
	Krishnapattanam RBD Pamolein	1135	1135	Unch
	Mumbai RBD Pamolein	1165	1165	Unch
	Mangalore RBD Pamolein	1155	1155	Unch
	Mumbai (Refined)	1170	1170	Unch
	Rajkot (Refined)	1130	1130	Unch
	Chennai (Refined)	1145	1145	Unch
	Hyderabad (Refined)	1150	1150	Unch
	PFAD (Kandla)	1010	1010	Unch
	RPS (Kandla)	1140	1140	Unch
	Superolien (Kandla)	1180	1180	Unch
	Superolien (Mumbai)	1195	1200	-5
	Kochi (RBD Palmolein)	-	1155	-
Krishnapattanam (Crude Palm Oil)	1050	1050	Unch	
Refined Sunflower Oil	Chennai (Refined)	1250	1250	Unch
	Chennai (Crude)	1180	1180	Unch
	Mumbai (Refined)	1250	1250	Unch
	Mumbai(Expeller Oil)	1185	1190	-5
	Kandla (Refined)	1250	1250	Unch
	Hyderabad (Refined)	1250	1250	Unch
	Hyderabad (Expeller)	1200	1200	Unch
	Latur (Refined)	1220	1220	Unch
	Latur (Expeller Oil)	1170	1170	Unch
	Chellakere (Expeller Oil)	1190	1190	Unch
	Erode (Expeller Oil)	1280	1280	Unch
	Kakinada (Refined)	1250	1250	Unch
	Krishna Pattanam (Refined)	1250	1250	Unch

Groundnut Oil	Rajkot	1300	1300	Unch
	Chennai	1260	1260	Unch
	Hyderabad *	1350	1350	Unch
	Mumbai	1340	1340	Unch
	Gondal	1300	1300	Unch
	Jamnagar	1300	1300	Unch
	Gujarat GN Telia	2100	2100	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1520	1520	Unch
	Jaipur (Kacchi Ghani Oil)	1560	1560	Unch
	Kota (Expeller Oil)	1550	1550	Unch
	Kota (Kacchi Ghani Oil)	1570	1570	Unch
	Neewai (Expeller Oil)	1530	1530	Unch
	Neewai (Kacchi Ghani Oil)	1580	1580	Unch
	Bharatpur (Kacchi Ghani Oil)	1550	1540	10
	Sri-Ganga Nagar(Exp Oil)	1500	1500	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1550	1550	Unch
	Mumbai (Expeller Oil)	1580	1580	Unch
	Kolkata(Expeller Oil)	1760	1760	Unch
	New Delhi (Expeller Oil)	1560	1560	Unch
	Hapur (Expeller Oil)	1670	1670	Unch
	Hapur (Kacchi Ghani Oil)	1700	1700	Unch
	Agra (Kacchi Ghani Oil)	1555	1545	10
Refined Cottonseed Oil	Rajkot	1215	1215	Unch
	Hyderabad	1220	1220	Unch
	Mumbai	1230	1225	5
	Gujarat Cotton Wash	1170	1170	Unch
Coconut Oil	Kangayan (Crude)	1380	1380	Unch
	Cochin	1610	1630	-20
Rice Bran Oil	Mumbai (Refined 4%)	1110	1120	-10
	Bhatinda (Crude 4%)	920	920	Unch
	Bhatinda (Refined 4%)	1035	1035	Unch
Malaysia Palmolein USD/MT	FOB	1335	1325	10
	CNF India	1360	1355	5
Indonesia CPO USD/MT	FOB	1400	1395	5
	CNF India	1410	1405	5
Crude palm Kernel Oil India (USD/MT)	CNF India	2380	2400	-20

Ukraine Origin CSFO USD/MT Kandla	CIF	1415	1435	-20
Argentina FOB (\$/MT)				
		11-Jan-22	10-Jan-22	Change
Crude Soybean Oil Ship		1342	1320	22
Refined Soy Oil (Bulk) Ship		1389	1366	23
Sunflower Oil Ship		1360	1360	Unch
Cottonseed Oil Ship		1322	1300	22
<i>* Indicates including GST</i>				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons.
The prices are exclusive of GST duty.

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