

**Domestic Fundamentals:**

Edible oil basket showed sideways sentiments at various market places. Soy oil, palm oil, sunflower oil and groundnut oil prices are trading steady and mustard oil prices are of firm sentiments.

Shri Anil Ghanwat, President, Swatantra Bharat Party has reportedly written a letter to The Central Government for revoking the suspension of agriculture items from futures markets as its affecting farmers who may find difficulties in selling their produce to stockists due to distortion in price discovery and traders due to absence of hedging tool.

**Soybean oil**

- Soy oil prices are range-bound at Rs. 1190 to Rs. 1210 from past 3 weeks. Prices are weighed between rising international soy oil prices and higher domestic soybean seed inventory.
- According to SOPA, soybean arrivals continue to decline for December to 11 lakh tons compared to 14 lakh tons in November. SOPA also estimated December'21 stock at 90.86 lakh tons vs 65.93 lakh tons previous year because of slow arrivals from farmers.
- CBOT soy oil is trading in the range of 57.53 cents to 59.68 cents from last week. International soy oil market is supported by crop concern in South America due to hot and dry weather. Brazil's National agency CONAB has also lowered soybean production estimate to 140.5 million metric tons (MMT) down by 2.3 MMT from previous estimate. Slow arrivals of seeds have led to high inventory will pressure prices in coming months.
- Brazil's agency Safras has lowered soybean crop estimates to 132.3 million metric tons (MMT) from previous estimates of 140 MMT.
- Argentina's weather is expected to get better as rains are expected in coming two weeks, so far 95% of soybean planting has been completed.

**Palm oil**

- Palm oil domestic prices are moving with firm tone following rising international palm oil prices. BMD Malaysia was closed on Monday.
- Crude oil prices have crossed October month's high, will support palm oil prices.
- According to SPPOMA, Malaysia's palm oil production is recovering as palm oil production for the period of 1-15 January stood at -20.86% compared to the -45.75% for the period of 1-5 January.
- The concern of labour problems in Malaysia is expected to persist in coming months which will affect output as agreement between Indonesia and Malaysia to send Indonesian workers are yet to be finalized.
- According to Malaysia Palm Oil Board (MPOB), Malaysia's December Crude palm oil stocks fell 11.89 percent to 8.30 lakh tons compared to 9.42 lakh tons in November 2021. Production of crude palm oil fell by 11.26 percent to 14.51 lakh tons compared to 16.34 lakh tons in November 2021. Exports of palm oil in November fell by 3.48 percent to 14.14 lakh tons compared to 14.65 lakh tons in November 2021. Imports of palm oil rose to 1.02 lakh tons from 0.98 lakh tons of imports in previous month. Stocks of palm oil fell as expected by trade participants due to fall in production affected by flooding situation.

**Mustard oil**

- Mustard oil prices are rallying over tightened supply side and firm demand from crushing mills.
- All India Arrivals fell by 11.95 percent from 7,95,000 bags to 7,00,000 bags in a previous week.
- COOIT expects mustard crop for Rabi 2022 at 100-110 lakh tons (LT) compared to 85 LT last year.
- Mustard crop may get impacted by lower temperature in key growing area as frost are harmful to the crop at flowering stage.
- Firm prices are expected for the January month.

**Outlook:** Edible oil basket is expected to feature sideways trend with upwards bias for the week.

**CBOT Soy Oil Futures (Projections):**  
(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Mar	0.28	58.45	58.89	57.75	58.74
May	0.24	58.48	58.9	57.84	58.74
Jul	0.15	58.39	58.74	57.74	58.56
Aug	0.06	58.13	58.26	57.43	58.08
Sep	0.07	57.74	57.74	56.93	57.5

**BMD CPO Futures:**  
(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Jan	48.0	5,260	5,324	5,232	5,324
Feb	65.0	5,123	5,201	5,080	5,188
Mar	78.0	4,954	5,045	4,912	5,034
Apr	82.0	4,783	4,885	4,744	4,870

**Forex:**

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
18/1/2022	6.35	14,344	4.18	104.19	74.56	5.53	95.60	84.75

**Edible Oil Spot Prices at key Markets:**

Commodity	Centre	Prices (Per 10 Kg)		Change
		18-Jan-22	17-Jan-22	
Refined Soybean Oil	Indore	1190	1190	Unch
	Indore (Soy Solvent Crude)	1150	1150	Unch
	Mumbai	1210	1210	Unch
	Mumbai (Soy Degum)	1155	1155	Unch
	Kandla/Mundra	1250	1190	60
	Kandla/Mundra (Soy Degum)	1145	1145	Unch
	Kolkata	1240	1250	-10
	Delhi	1430	1430	Unch
	Nagpur	1215	1215	Unch
	Rajkot	1215	1215	Unch
	Kota	1200	1200	Unch
	Akola	1198	1198	Unch
	Amrawati	1215	1215	Unch
	Bundi	1210	1210	Unch
	Jalna	1205	1205	Unch
	Solapur	1200	1200	Unch
	Dhule	1200	1200	Unch
	Nanded	1200	1200	Unch
	Latur	1210	1210	Unch
Argentina Crude Soya (CIF India) USD		1410	1409	1
Argentina Crude Soya (FOB)		1343	1343	Unch
Palm Oil*	Kandla (Crude Palm Oil)	1115	1110	5

	Kandla (RBD Palm oil)	1150	1150	Unch
	Kandla RBD Pamolein	1150	1150	Unch
	Kakinada (Crude Palm Oil)	1100	1090	10
	Kakinada RBD Pamolein	1145	1145	Unch
	Haldia Pamolein	1150	1145	5
	Chennai RBD Pamolein	1150	1145	5
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1210	1207	3
	Krishnapattanam RBD Pamolein	1145	1140	5
	Mumbai RBD Pamolein	1160	1165	-5
	Mangalore RBD Pamolein	1160	1155	5
	Mumbai (Refined)	1165	1165	Unch
	Rajkot (Refined)	1140	1140	Unch
	Chennai (Refined)	1150	1150	Unch
	Hyderabad (Refined)	1170	1170	Unch
	PFAD (Kandla)	1010	1010	Unch
	RPS (Kandla)	1160	1140	20
	Superolien (Kandla)	1180	1180	Unch
	Superolien (Mumbai)	1195	1195	Unch
	Kochi (RBD Palmolein)	-	1155	-
	Krishnapattanam (Crude Palm Oil)	1100	1090	10
Refined Sunflower Oil	Chennai (Refined)	1250	1250	Unch
	Chennai (Crude )	1180	1180	Unch
	Mumbai (Refined)	1245	1250	-5
	Mumbai(Expeller Oil)	1180	1190	-10
	Kandla (Refined)	1240	1240	Unch
	Hyderabad (Refined)	1255	1255	Unch
	Hyderabad (Expeller)	1200	1200	Unch
	Latur (Refined)	1230	1230	Unch
	Latur (Expeller Oil)	1180	1180	Unch
	Chellakere (Expeller Oil)	1200	1200	Unch
	Erode (Expeller Oil)	Closed	Closed	-
	Kakinada (Refined)	1250	1255	-5
	Krishna Pattanam (Refined)	1250	1255	-5
Groundnut Oil	Rajkot	1300	1300	Unch
	Chennai	1280	1280	Unch
	Hyderabad *	1350	1350	Unch
	Mumbai	1340	1340	Unch
	Gondal	1300	1300	Unch
	Jamnagar	1300	1300	Unch
	Gujarat GN Telia	2100	2100	Unch

Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1620	1580	40
	Jaipur (Kacchi Ghani Oil)	1700	1680	20
	Kota (Expeller Oil)	1620	1600	20
	Kota (Kacchi Ghani Oil)	1675	1675	Unch
	Neewai (Expeller Oil)	1600	1580	20
	Neewai (Kacchi Ghani Oil)	1685	1665	20
	Bharatpur (Kacchi Ghani Oil)	1660	1610	50
	Sri-Ganga Nagar(Exp Oil)	1590	1570	20
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1680	1660	20
	Mumbai (Expeller Oil)	1630	1620	10
	Kolkata(Expeller Oil)	1760	1760	Unch
	New Delhi (Expeller Oil)	1630	1610	20
	Hapur (Expeller Oil)	1640	1700	-60
	Hapur (Kacchi Ghani Oil)	1670	1730	-60
Agra (Kacchi Ghani Oil)	1665	1615	50	
Refined Cottonseed Oil	Rajkot	1235	1225	10
	Hyderabad	1224	1230	-6
	Mumbai	1230	1230	Unch
	Gujarat Cotton Wash	1185	1190	-5
Coconut Oil	Kangayan (Crude)	Closed	Closed	-
	Cochin	1600	1610	-10
Rice Bran Oil	Mumbai (Refined 4%)	1110	1110	Unch
	Bhatinda (Crude 4%)	940	920	20
	Bhatinda (Refined 4%)	1055	1035	20
Malaysia Palmolein USD/MT	FOB	Closed	1335	-
	CNF India	1370	1370	Unch
Indonesia CPO USD/MT	FOB	Closed	1405	-
	CNF India	1420	1415	5
Crude palm Kernel Oil India (USD/MT)	CNF India	-	2350	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1415	1410	5
Argentina FOB (\$/MT)		17-Jan-22	14-Jan-22	Change
Crude Soybean Oil Ship		1350	1350	Unch
Refined Soy Oil (Bulk) Ship		1397	1397	Unch
Sunflower Oil Ship		1350	1350	Unch

Cottonseed Oil Ship		1330	1330	Unch
<i>* Indicates including GST</i>				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons.  
The prices are exclusive of GST duty.

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