

## RED CHILLI

### **Fundamentals:**

#### **Today's Update:**

- Steady to weak sentiment witnessed in Red chilli market on Friday.
- In Warangal market new arrivals reported 20,000 bags.
- At Guntur market new arrivals from Kurnool, Prakasham, Badrachalam and Yemmiganur reported around 80,000 – 85,000 bags. As per trade information, 50 - 50% rain touch quality reported.

#### **Previous Update:**

- Buyers reported active as new crop supply entering to the market. In the market yard 50% fatki and 50% medium red quality reported.
- Expected higher production in the coming marketing year is the main reason for lower demand at higher levels.
- Red chilli prices reported down at Guntur market due to lower demand at higher levels. Expected higher production in coming marketing year is the main reason for prices correction. New crop supply slowly started with lower quantity and moisture quality, however good quality expected to start from January onwards. *Agriwatch first estimates, Red Chilli all India production for 2021-22 is estimated at 13.84 lakh MT. Last year's production was 12.32 lakh MT.*
- Teja variety prices reported down as buyers were not interested at higher prices in the spot market. Prices likely to correct in coming days.
- Export demand from China and Bangladesh very less, however some fresh demand reported from Vietnam, Malaysia and Indonesia at Guntur market.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	05-Feb-21	05-Feb-21	04-Feb-21	04-Feb-21	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	10000	11500	10000	11500	Unch
		LCA 334	11500	12500	11500	12500	Unch
		Teja	13000	14000	13000	14000	Unch
		No. 273	15000	16000	15000	16000	Unch
		No. 5	15000	16500	15000	16500	Unch
		Fatki	6000	8000	6000	8000	Unch
		Byadgi	15500	17500	15500	17500	Unch
		US 341	15500	16500	15500	16500	Unch
		Denvor Delux	15000	16500	15000	16500	Unch
Telangana	Warangal	Indam 5	15000	16000	15000	16000	Unch
		Teja	11700	13700	12000	14000	-300
		Wonder Hot	19200	20200	19500	20500	-300
		341	14000	15700	14300	16000	-300
		Denvor Delux	14000	15700	14300	16000	-300
		Paprika	NA	NA	NA	NA	-
	Fatki	5200	8000	5500	8300	-300	
	Khammam	Teja (Cold storage)	13000	14000	13800	14000	Unch
Teja (Non cold storage)	NA	NA	NA	NA	-		
Madhya Pradesh	Bedia	No. 12	Closed	Closed	NA	NA	-
		Indu 2070	Closed	Closed	NA	NA	-
		Fatki	Closed	Closed	NA	NA	-
		Jhankar	Closed	Closed	NA	NA	-
		Ganesh	Closed	Closed	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	21200	21200	21200	21200	Unch
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	NA	NA	NA	NA	-
		Fatki	NA	NA	NA	NA	-
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	Dabbi	NA	NA	NA	NA	-
		Guntur	NA	NA	NA	NA	-
		Kaddi	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	38000	43000	-
		Dabbi Medium Best (Local)	NA	NA	32000	36000	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	29000	36000	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	25000	28000	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	7500	9500	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	23000	27000	-
		5531	NA	NA	13500	16000	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	1500	2500	-
Seed Fatki	NA	NA	4000	7000	-		

Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*					
State	Centre	Parameter	05-Feb-21	04-Feb-21	Change
Andhra Pradesh	Guntur	Arrivals	45000	70000	-25000
		Off-take	40000	60000	-20000
Telangana	Warangal	Arrivals	20000	8000	12000
	Khammam	Arrivals (Cold storage) *	40000	25000	15000
		Arrivals (Non cold storage) *	NA	NA	-
Karnataka	Byadgi	Arrivals	NA	136000	-

### TURMERIC

**Fundamentals:**
**Today's Update:**

- Steady to firm sentiment witnessed in Turmeric spot market on Friday.
- Expected lower production current year supported the prices in the spot market.
- In Erode spot market, turmeric supply is arriving at an average of 2,600 bags daily.
- Turmeric buyers reported active at current price levels as market movement are increasing day by day.

**Previous Update:**

- New Turmeric crop supply reported at Nizamabad spot market with higher moisture content around 10 – 25%.
- The farmers plan on releasing their stocks only at higher prices and buyers are not active at those prices.
- *Agrivatch first estimates, Turmeric all India production for 2021-22 is estimated at 4.46 lakh MT. Last year's production was 4.53 lakh MT.*

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	05-Feb-21	04-Feb-21	Change
Telangana	<b>Nizamabad</b> <b>Benchmark market</b>	Nizam quality	6700	6700	Unch
		Double polish finger	7300	7300	Unch
		Gattah (unpolished)	6500	6500	Unch
		Gattah (double polished)	7200	7200	Unch
	Warangal	Finger	6500	6500	Unch
		Round	6000	6000	Unch
Tamil Nadu	Erode	Finger	7200	7000	200
		Gattah	7000	6800	200
		Sellem	8000	7800	200
	Coimbatore	Bulb	NA	NA	-
		Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
Finger		NA	NA	-	
Andhra Pradesh	Duggirala	Bulb	6000	5600	400
		Bilty	6540	6104	436
		Finger	6000	5600	400
		Bilty	6540	6104	436
Maharashtra	Sangli	Rajpuri/Salem Finger	12300	12000	300
		Rajpuri Medium	8300	8000	300
		DesiKadappa	7300	7000	300
	Basmat	Salem Powder	NA	NA	-
		Mini Salem	NA	NA	-
		Super Salem	NA	NA	-
		Gattah Powder	NA	NA	-
	Nanded	Gattah Premium	NA	NA	-
		Turmeric Finger Polished	7300	7100	200
		Turmeric Bulb Polished	6700	6100	600
Delhi	Delhi	Turmeric Mix	6400	5900	500
		Gattah	7200	7200	Unch
		Mini Salem	8100	8100	Unch
		Finger Single Polished	7400	7000	400
		Finger Double Polished	8000	7500	500

State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	05-Feb-21	04-Feb-21	Change
	Nizamabad	Arrival	12000	7000	5000
		Off-take	12000	7000	5000
Warangal	Arrival	NA	NA	-	
Tamil Nadu	Erode	Arrival	5000	3000	2000
		Off-take	5000	3000	2000
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	NA	NA	-
Andhra Pradesh	Duggirala	Arrival*	5000	NA	-
Maharashtra	Sangli	Arrival#	800	500	300
	Basmat	Arrival*	NA	NA	-
	Nanded	Arrival	700	1000	-300
					Arrival * Qtl

**NCDEX-FUTURES MARKET**

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-21	266	6622	6928	6600	6928	2,995	2,040	9,505	545
May-21	122	6660	6806	6660	6806	285	195	540	5
Jun-21	0	6706	6706	6706	6706	0	0	0	0

Spread	Apr-21	May-21	Jun-21
Basis	-228		
Apr-21		-122	
May-21			-100

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	04.02.2021	04.02.2021	04.02.2021
Sangli	0	257	257
Erode	--	--	--
Nizamabad	--	--	--
Warangal	--	--	--

(Quantity in MT)

**NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 01st Feb, 2021**

EED	Sangli (DesiCuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
--	-	-	-	-	-	-
10-Jan-21	--	--	--	--	--	--
Total	--	--	--	--	--	--

\*EED - Exchange Deliverable Date

### BLACK PEPPER

**Fundamentals:**

**Today's Update:**

- Steady to firm sentiment witnessed in pepper market on Friday.
- As on 5th February, new pepper 500 G/L traded at Rs.31,500/-qtl, steady from previous day.
- Vietnam pepper prices went sideways. Currently, the lowest purchasing level is 50,500 VND / kg in Gia Lai province. Next is Dong Nai province with 51,000 VND / kg. The remaining localities traded stably in the range from 51,500 to 53,000 VND / kg.
- According to statistics from the General Department of Customs Vietnam, Vietnam's pepper exports in 2020 will reach 285.3 thousand tons, worth \$ 660.57 million, up 0.4% in volume, but down 7.5% in value compared to 2019.
- In December alone, pepper exports reached 20.74 thousand tons, worth 57.4 million USD, down 9.5% in volume and 5.1% in value compared to November 2020, compared to November 2020. with December 2019, up 24.5% in volume and 42.9% in value.
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**Previous Update:**

- Indian pepper growers are becoming wary of growing imports from other pepper producing countries, especially Sri Lanka. According to the report, compared with 21,518 tons in 2019, the total volume of pepper imported from other countries to India increased by 2.56% to 22,071 tons in 2020.
- Particularly for Sri Lanka, shipments from the island nation reached 4,017 tons by 2020, up 30% from 3,014 tons in the previous year.
- Agriwatch estimate, pepper production in current year (2020) 65,000 tons which will be higher than last year (2019) 45,000 tons.
- As per trade sources, the total pepper output in the 2019-2020 crop year is estimated at 558,000 tons, still significantly higher than the total consumption demand of 496,000 tons.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	05-Feb-21	04-Feb-21	Change
Kerala	<b>Kochi</b> <b>Benchmark market</b>	Ungarbled	32500	32500	Unch
		Garbled	34500	34500	Unch
Karnataka	Chikkamagaluru	Ungarbled	33000	32500	500
Delhi	New Delhi	Unpolished	37000	37000	Unch
		Number 11.5	NA	NA	-
Arrivals & Off-take in Tons					
State	Centre	Parameter	05-Feb-21	04-Feb-21	Change
Kerala	Kochi	Arrivals	22	26	-4
		Off-take	22	26	-4

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
27/01/21	2800	4738	3003	3675	2905	2986
28/01/21	2800	4722	2997	3675	2905	2986
29/01/21	2800	4729	3005	3675	2905	2986
01/02/21	2800	4729	2932	3675	2905	2986
02/02/21	2800	4727	2932	3675	2905	2986
03/02/21	2800	4730	2938	3675	2905	2986
04/02/21	2800	4732	2934	3675	2905	2986
05/02/21	2800	-	2928	3850	2905	2986

**JEERA (CUMIN SEED)**

**Fundamentals:**

**Today's Update:**

- Continued mixed sentiment witnessed in Jeera spot market on Friday.
- Jeera traded till now in Gujarat in major market like Unjha, Rajkot, Patan, Dhrol, Gondal around 89 – 91%.
- In Rajasthan – Jodhpur, Nagaur- Harvesting has been completed, 88 - 90% traded, balance produce is in farmer's hand.
- In Unjha benchmark market new crop supply reported at around 2,800 – 2,900 bags on an average daily basis.
- As per Agriwatch first production estimate, Jeera production for 2021-22 (marketing period) is estimated at 391,291 MT (around 71 lakh bags each of 55 kg) compared to last year's 451,451 MT (82 lakh bags).

**Previous Update:**

- Buyers reported active at lower prices level. Export demand continuing at Unjha spot market.
- Jeera sowing finished in Gujarat and Rajasthan growing regions, current year area likely to go down by 15 – 20% due to lower prices.

Jeera (Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	05-Feb-21	04-Feb-21	Change
Gujarat	Unjha <b>Benchmark market</b>	Local	12700	12800	-100
		NCDEX Quality	14100	14100	Unch
		Poojari type /Machine Cut	14800	14800	Unch
	Mundra Port (FoR)	1% Singapore	12950	12950	Unch
		2% Singapore	12700	12700	Unch
		1 % European	13450	13450	Unch
		2% European	13200	13200	Unch
	Rajkot	Local	12455	12500	-45
	Patan	Local	12005	10360	1645
	Dhrol	Local	NA	NA	-
Gondal	Local	12000	12000	Unch	
Rajasthan	Jodhpur	Local	12400	12000	400
	Merta City	Local	13000	12400	600
	Nagaur	Local	12800	12700	100
	Anandpur Kalu	Local	13000	13000	Unch
Delhi	New Delhi	Ganesh	13800	13800	Unch
		Poojari type / Machine Cut	15200	15200	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	05-Feb-21	04-Feb-21	Change
Gujarat	Unjha	Arrival	2500	1500	1000
		Off-take	2500	1500	1000
	Rajkot	Arrival*	350	560	-210
	Patan	Arrival*	84	5	79
	Dhrol	Arrival*	NA	NA	-
	Gondal	Arrival	1500	1400	100
Rajasthan	Jodhpur	Arrival	300	600	-300
	Merta City	Arrival	800	500	300
	Nagaur	Arrival	400	300	100
	Anandpur Kalu	Arrival	50	50	Unch
					Arrival * Qtl

### NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-21	50.00	13050	13180	13025	13025	165	-273	1,185	-84
Apr-21	20.00	12990	13110	13010	13010	96	9	1,272	24
May-21	0	13005	13005	13005	13005	0	0	0	0

Spread	Mar-21	Apr-21	May-21
Basis	1075		
Mar-21		-15	
Apr-21			-5

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	04.02.2021	04.02.2021	04.02.2021
Jodhpur	--	-	--
Unjha	39	-	39

(Quantity in MT)

### NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 01st Feb, 2021

EED	Jodhpur	Unjha	Total
10- Feb-21	0	39	39
Total	0	39	39

\*EED – Exchange Deliverable Date



### CARDAMOM

**Fundamentals**
**Today's Update:**

- Steady to firm sentiments witnessed in Cardamom spot market on Friday.

**Previous Update:**

- Buyers reported active in the spot market due to good domestic (20% reported increased) and international demand.
- Cardamom crop reported damaged in Guatemala so international demand shifted to India supported the prices.
- New Cardamom supply continued to the market. Current year Cardamom production likely to go up due to favourable weather condition in Kerala and Tamil Nadu put cap on prices from higher levels.
- Agriwatch estimates for 2020-21, India's Cardamom production would be around 22,000 – 23,000 MT, due to favourable weather conditions. Last year it was 19,000 – 20,000 MT.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		05-Feb-21	04-Feb-21	Change
Kerala	Kumily Benchmark market	Max price	2124	1899	225
		Avg. Price	1599	1527	72
Delhi	New Delhi	Medium	1600	1600	Unch
		6.5 (Bold)	1700	1700	Unch
		7 (Bold)	1800	1800	Unch
		7.5 (Bold)	1950	1950	Unch
		8 (Bold)	2250	2250	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	426	-
	Singtam	Chotadana	NA	388	-
	Gangtok	Badadana	NA	438	-
	Gangtok	Chotadana	NA	400	-
West Bengal	Siliguri	Badadana	NA	563	-
	Siliguri	Chotadana	NA	420	-
Arrival & Off-take in Kg					
State	Parameter	Centre	05-Feb-21	04-Feb-21	Change
Kerala	Kumily	Arrivals	74956	48218	26738
		Off-take	69218	45385	23833

**MCX-FUTURES MARKET**

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Feb-21	--	--	--	--	--	--	--	--	--
Mar-21	--	--	--	--	--	--	--	--	--
Apr-21	--	--	--	--	--	--	--	--	--

Spread	Feb-21	Mar-21	April-21
Basis	--	--	--
Feb-21	--	--	--
Mar-21	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**MCX- STOCK POSITION**

Stocks	Demat 04.02.2021	In-Process 04.02.2021	Total 04.02.2021
Vandanmedu	-	-	-
T.N.(Bodi)	--	--	--

(Quantity in MT)

**MCX Cardamom EED Wise Stock Position Qty in MT on 01st Feb, 2021**

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

\*EED – Exchange Deliverable Date

**CORIANDER SEED**

**Fundamentals:**

**Today's Update:**

- By and large steady sentiment witnessed in Coriander spot market on Friday.

**Previous Update:**

- As per Agriwatch first production estimate, Coriander production for 2021-22 (marketing year) is estimated at 342,435 MT (85 lakh bags) compared to last year's 352,316 MT (88 lakh bags, 1 bag = 40 kg).
- Coriander sowing finished in Rajasthan, Madhya Pradesh and Gujarat growing regions. As per trade information, area may go down in MP and Rajasthan, however in Gujarat sowing area reported higher.
- We expect 2021-22 marketing year likely to be good for Coriander.
- Buyers are likely to be active at the current level or may wait for some correction, to go for active buying as ending stocks slowly come down.
- As per Agriwatch final production estimate, Coriander production for 2020-21 (marketing period) is estimated at 352,316 MT (88 lakh bags) compared to previous year's 268,957 MT (67 lakh bags, 1 bag = 40 kg).
- *Though carryover stocks reported higher current year but ending stocks (AW estimate) for 2019-20 will be less compared to last three years likely to support Coriander prices in new season from lower levels.*

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	05-Feb-21	04-Feb-21	Change
Rajasthan	<b>Kota Benchmark market</b>	Eagle	5500	5500	Unch
		Eagle(Split)	5900	5900	Unch
		Badami	5300	5300	Unch
		Badami(Split)	5700	5700	Unch
	<b>Ramganj</b>	Eagle	5400	5400	Unch
		Eagle(Split)	5400	5400	Unch
		Badami	5200	5200	Unch
		Badami(Split)	5200	5200	Unch
		Scooter	6700	6700	Unch
	<b>Baran</b>	Eagle	5300	5600	-300
		Badami	5000	5300	-300
	<b>Bhawani</b>	Eagle	5650	5650	Unch
		Badami	5350	5350	Unch
		Scooter	5750	5750	Unch
Double Paroot		NA	NA	-	
Madhya Pradesh	<b>Guna</b>	Badami	5100	5100	Unch
		Eagle	5500	5500	Unch
		Scooter	6100	6100	Unch
	<b>Neemuch</b>	Badami	5200	5200	Unch
		Eagle	5400	5400	Unch
		Scooter	NA	NA	-
Gujarat	<b>Gondal</b>	Badami	5250	5250	Unch
		Eagle	5500	5500	Unch
Delhi	<b>Khari Baoli (Delhi)</b>	Eagle (Dal)	NR	NR	-
		Eagle	NR	NR	-
		Scooter	NR	NR	-

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		05-Feb-21	04-Feb-21	Change
Rajasthan	Kota	Arrival	1500	1500	Unch
		Offtake	1500	1500	Unch
	Ramganj	Arrival	2000	3000	-1000
		Offtake	2000	3000	-1000
	Baran	Arrival	2000	1300	700
		Offtake	2000	1300	700
	Bhawani	Arrival	350	350	Unch
		Offtake	350	350	Unch
Madhya Pradesh	Guna	Arrival	1000	1500	-500
		Offtake	1000	1500	-500
	Neemuch	Arrival	1300	1400	-100
		Offtake	1300	1400	-100

**NCDEX-FUTURES MARKET**

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-21	48.00	6286	6308	6238	6306	190	120	2,180	-5
May-21	30.00	6258	6288	6288	6288	5	5	5	0
Jun-21	0.00	6258	6258	6258	6258	0.00	0	0.00	0

Spread	Apr-21	May-21	Jun-21
Basis	-806		
Apr-21		-18	
May-21			-30

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	04.02.2021	04.02.2021	04.02.2021
Baran	-	-	-
Gondal	-	-	-
Kota	683	-	683
Ramganj	5	-	5

(Quantity in MT)

**NCDEX Coriander EED Wise Stock Position Qty in MT on 01st Feb, 2021**

EED	Gondal	Kota	Ramganj Mandi	Total
10-Feb-21	-	753	10	763
Total	-	753	10	763

\*EED – Exchange Deliverable Date

**CLOVE**

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	05-Feb-21	04-Feb-21	Change
Kerala	Kerala	Kochi	55000	55000	Unch
		Kattapana	52000	52000	Unch
		Idukki	NR	NR	-
Delhi	Delhi	Madagascar	44500	44500	Unch
		Zanzibar	NA	NA	-

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