

RED CHILLI

Fundamentals:

Today's Update:

- Steady to firm sentiment witnessed in Red chilli market on Thursday.
- At Guntur market new arrivals from Kurnool, Prakasham, Badrachalam and Yemmiganur reported, as per trade information, 50 - 50% rain touch quality reported.

Previous Update:

- In Byadgi market, 40% Fatki and 60% Medium Red variety reported.
- In Warangal market, 32000 bags new arrivals reported.
- Expected higher production in the coming marketing year is the main reason for lower demand at higher levels.
- Red chilli prices reported down at Guntur market due to lower demand at higher levels. Expected higher production in coming marketing year is the main reason for prices correction. New crop supply slowly started with lower quantity and moisture quality, however good quality expected to start from January onwards. *Agriwatch first estimates, Red Chilli all India production for 2021-22 is estimated at 13.84 lakh MT. Last year's production was 12.32 lakh MT.*
- Teja variety prices reported down as buyers were not interested at higher prices in the spot market. Prices likely to correct in coming days.
- Export demand from China and Bangladesh very less, however some fresh demand reported from Vietnam, Malaysia and Indonesia at Guntur market.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	11-Feb-21	11-Feb-21	10-Feb-21	10-Feb-21	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	11000	11500	11000	11500	Unch
		LCA 334	11500	12500	11500	12500	Unch
		Teja	12500	13700	12500	13500	200
		No. 273	14500	15000	14500	15000	Unch
		No. 5	14500	15500	14500	15500	Unch
		Fatki	7000	9000	7000	9000	Unch
		Byadgi	16000	17500	16000	17500	Unch
		US 341	14500	15500	14500	15500	Unch
		Denvor Delux	15000	16000	15000	16000	Unch
		Indam 5	15000	15500	15000	15500	Unch
Telangana	Warangal	Teja	Closed	Closed	10500	12900	-
		Wonder Hot	Closed	Closed	17900	18900	-
		341	Closed	Closed	13200	14900	-
		Denvor Delux	Closed	Closed	13300	14500	-
		Paprika	Closed	Closed	NA	NA	-
		Fatki	Closed	Closed	4900	6900	-
	Khammam	Teja (Cold storage)	Closed	Closed	12000	13200	-
		Teja (Non cold storage)	Closed	Closed	NA	NA	-
Madhya Pradesh	Bedia	No. 12	Closed	Closed	NA	NA	-
		Indu 2070	Closed	Closed	NA	NA	-
		Fatki	Closed	Closed	NA	NA	-
		Jhankar	Closed	Closed	NA	NA	-
		Ganesh	Closed	Closed	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	Closed	Closed	20000	20000	-
		M.P. MacoTeja	Closed	Closed	NA	NA	-
		Pala 12	Closed	Closed	NA	NA	-
		LCA 334	Closed	Closed	NA	NA	-
		Fatki	Closed	Closed	NA	NA	-
		Packing	Closed	Closed	NA	NA	-
Karnataka	Byadgi	Dabbi	NA	NA	NA	NA	-
		Guntur	NA	NA	NA	NA	-
		Kaddi	NA	NA	NA	NA	-
		Dabbi Dlx Local	36000	41000	NA	NA	-
		Dabbi Medium Best (Local)	29000	34000	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	27000	32500	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	24000	27000	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	7000	9000	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
2043	21000	24000	NA	NA	-		

		5531	11000	13000	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	1500	2200	NA	NA	-
		Seed Fatki	4000	7000	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	11-Feb-21	10-Feb-21	Change		
Andhra Pradesh	Guntur	Arrivals	70000	60000	10000		
		Off-take	55000	55000	Unch		
Telangana	Warangal	Arrivals	Closed	30000	-		
	Khammam	Arrivals (Cold storage) *	Closed	40000	-		
		Arrivals (Non cold storage) *	Closed	NA	-		
Karnataka	Byadgi	Arrivals	179000	NA	-		

TURMERIC

Fundamentals:

Today's Update:

- Continued steady to firm sentiment witnessed in Turmeric spot market on Thursday.
- Lower supply reported as stockists were holding their stocks an expectation of further higher prices in coming days.
- Expected lower production current year supported the prices in the spot market.
- For 2021-22 marketing period, Agriwatch expected lower ending stocks (with increasing exports and domestic consumption) from last year, likely to support prices from current level.

Previous Update:

- Turmeric buyers reported active at current price levels as market movement are increasing day by day.
- New Turmeric crop supply reported at Nizamabad spot market with higher moisture content around 10 – 25%.
- The farmers plan on releasing their stocks only at higher prices and buyers are not active at those prices.
- *Agriwatch first estimates, Turmeric all India production for 2021-22 is estimated at 4.46 lakh MT. Last year's production was 4.53 lakh MT.*

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	11-Feb-21	10-Feb-21	Change
Telangana	Nizamabad Benchmark market	Nizam quality	Closed	7400	-
		Double polish finger	Closed	8000	-
		Gattah (unpolished)	Closed	7200	-
		Gattah (double polished)	Closed	8000	-
	Warangal	Finger	Closed	7000	-
		Round	Closed	6400	-
Tamil Nadu	Erode	Finger	7700	7600	100
		Gattah	7300	7200	100
		Sellem	8300	8200	100
	Coimbatore	Bulb	NA	5800	-
		Finger	NA	6600	-
	Salem	Bulb	NA	NA	-
Finger		6530	6510	20	
Andhra Pradesh	Duggirala	Bulb	Closed	6700	-
		Bilty	Closed	7303	-
		Finger	Closed	7200	-
		Bilty	Closed	7848	-
Maharashtra	Sangli	Rajpuri/Salem Finger	Closed	13200	-
		Rajpuri Medium	Closed	9200	-
		DesiKadappa	Closed	7700	-
	Basmat	Salem Powder	Closed	NA	-
		Mini Salem	Closed	NA	-
		Super Salem	Closed	NA	-
		Gattah Powder	Closed	NA	-
		Gattah Premium	Closed	NA	-
		Turmeric Finger Polished	Closed	7700	-
	Nanded	Turmeric Bulb Polished	Closed	7100	-
Turmeric Mix		Closed	6800	-	
Delhi	Delhi	Gattah	7500	7500	Unch

		Mini Salem	8500	8500	Unch
		Finger Single Polished	7400	7400	Unch
		Finger Double Polished	8000	8000	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	11-Feb-21	10-Feb-21	Change
	Nizamabad	Arrival	Closed	15000	-
		Off-take	Closed	15000	-
Warangal	Arrival	Closed	NA	-	
Tamil Nadu	Erode	Arrival	2000	2000	Unch
		Off-take	2000	2000	Unch
	Coimbatore	Arrival	NA	7	-
	Salem	Arrival*	0.1	0.1	Unch
Andhra Pradesh	Duggirala	Arrival*	Closed	NA	-
Maharashtra	Sangli	Arrival#	Closed	3500	-
	Basmat	Arrival*	Closed	NA	-
	Nanded	Arrival	Closed	1000	-
					Arrival * Qtl

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-21	-72	7590	7720	7436	7508	3,825	-1,890	7,950	-435
May-21	140	7482	7650	7476	7640	110	-140	680	5
Jun-21	0	7216	7216	7216	7216	0	0	0	0

Spread	Apr-21	May-21	Jun-21
Basis	-408		
Apr-21		132	
May-21			-424

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices- Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	10.02.2021	10.02.2021	10.02.2021
Sangli	227	0	227
Erode	--	--	--
Nizamabad	--	--	--
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 01st Feb, 2021

EED	Sangli (DesiCuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
--	-	-	-	-	-	-
10-Jan-21	--	--	--	--	--	--
Total	--	--	--	--	--	--

*EED - Exchange Deliverable Date

BLACK PEPPER

Fundamentals:
Today's Update:

- Steady sentiment witnessed in pepper market on Thursday.
- As on 11th February, new pepper 500 G/L traded at Rs.31,500/-qtl, steady from previous day.

Previous Update:

- Vietnam pepper prices went sideways. Currently, the lowest purchasing level is 50,500 VND / kg in Gia Lai province. Next is Dong Nai province with 51,000 VND / kg. The remaining localities traded stably in the range from 51,500 to 53,000 VND / kg.
- According to statistics from the General Department of Customs Vietnam, Vietnam's pepper exports in 2020 will reach 285.3 thousand tons, worth \$ 660.57 million, up 0.4% in volume, but down 7.5% in value compared to 2019.
- In December alone, pepper exports reached 20.74 thousand tons, worth 57.4 million USD, down 9.5% in volume and 5.1% in value compared to November 2020, compared to November 2020. with December 2019, up 24.5% in volume and 42.9% in value.
- Indian pepper growers are becoming wary of growing imports from other pepper producing countries, especially Sri Lanka. According to the report, compared with 21,518 tons in 2019, the total volume of pepper imported from other countries to India increased by 2.56% to 22,071 tons in 2020.
- Particularly for Sri Lanka, shipments from the island nation reached 4,017 tons by 2020, up 30% from 3,014 tons in the previous year.
- Agriwatch estimate, pepper production in current year (2020) 65,000 tons which will be higher than last year (2019) 45,000 tons.
- As per trade sources, the total pepper output in the 2019-2020 crop year is estimated at 558,000 tons, still significantly higher than the total consumption demand of 496,000 tons.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	11-Feb-21	10-Feb-21	Change
Kerala	Kochi Benchmark market	Ungarbled	32500	32500	Unch
		Garbled	34500	34500	Unch
Karnataka	Chikkamagaluru	Ungarbled	33000	33000	Unch
Delhi	New Delhi	Unpolished	37000	37000	Unch
		Number 11.5	NA	NA	-
Arrivals & Off-take in Tons					
State	Centre	Parameter	11-Feb-21	10-Feb-21	Change
Kerala	Kochi	Arrivals	17	7	10
		Off-take	17	7	10

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
02/02/21	2800	4727	2932	3675	2905	2986
03/02/21	2800	4730	2938	3675	2905	2986
04/02/21	2800	4732	2934	3675	2905	2986
05/02/21	2800	4733	2928	3850	2905	2986
08/02/21	2800	4735	2941	3850	2905	2986
09/02/21	2800	4733	2941	3850	2905	2986
10/02/21	2800	4736	2943	3850	2905	2986
11/02/21	2800	-	2939	3850	2905	2986

JEERA (CUMIN SEED)

Fundamentals:
Today's Update:

- By and large steady sentiment witnessed in Jeera spot market on Thursday.
- Buyers reported active at lower prices level. Export demand continuing at Unjha spot market.

Previous Update:

- Jeera traded till now in Gujarat in major market like Unjha, Rajkot, Patan, Dhrol, Gondal around 89 – 91%.
- In Rajasthan – Jodhpur, Nagaur- Harvesting has been completed, 88 - 90% traded, balance produce is in farmer's hand.
- In Unjha benchmark market new crop supply reported at around 2,800 – 2,900 bags on an average daily basis.
- *As per Agriwatch first production estimate, Jeera production for 2021-22 (marketing period) is estimated at 391,801 MT (around 71 lakh bags each of 55 kg) compared to last year's 451,451 MT (82 lakh bags).*
- Jeera sowing finished in Gujarat and Rajasthan growing regions, current year area likely to go down by 15 – 20% due to lower prices.

Jeera (Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	11-Feb-21	10-Feb-21	Change
Gujarat	Unjha Benchmark market	Local	12700	12700	Unch
		NCDEX Quality	14100	14100	Unch
		Poojari type /Machine Cut	14800	14800	Unch
	Mundra Port (FoR)	1% Singapore	12950	12950	Unch
		2% Singapore	12700	12700	Unch
		1 % European	13450	13450	Unch
		2% European	13200	13200	Unch
	Rajkot	Local	13220	12870	350
	Patan	Local	11430	11885	-455
Dhrol	Local	NA	11325	-	
Gondal	Local	12250	12250	Unch	
Rajasthan	Jodhpur	Local	13000	13000	Unch
	Merta City	Local	13700	13700	Unch
	Nagaur	Local	12800	12800	Unch
	Anandpur Kalu	Local	12500	12500	Unch
Delhi	New Delhi	Ganesh	13800	13800	Unch
		Poojari type / Machine Cut	15200	15200	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	11-Feb-21	10-Feb-21	Change
Gujarat	Unjha	Arrival	3000	3000	Unch
		Off-take	3000	3000	Unch
	Rajkot	Arrival*	430	425	5
	Patan	Arrival*	33	46	-13
	Dhrol	Arrival*	NA	2	-
	Gondal	Arrival	1200	1200	Unch
Rajasthan	Jodhpur	Arrival	200	300	-100
	Merta City	Arrival	300	600	-300
	Nagaur	Arrival	500	600	-100
	Anandpur Kalu	Arrival	50	50	Unch

Arrival * Qtl

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-21	90	13285	13440	13270	13435	147	-174	1,164	0
Apr-21	15	13250	13355	13250	13345	33	-216	1,329	9
May-21	0	0	0	0	0	0	-6	0	-6

Spread	Mar-21	Apr-21	May-21
Basis	665		
Mar-21		-90	
Apr-21			--

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	10.02.2021	10.02.2021	10.02.2021
Jodhpur	--	-	--
Unjha	39	-	39

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 01st Feb, 2021

EED	Jodhpur	Unjha	Total
10- Feb-21	0	39	39
Total	0	39	39

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Steady sentiments witnessed in Cardamom spot market on Thursday.

Previous Update:

- Buyers reported active in the spot market due to good domestic (20% reported increased) and international demand.
- Cardamom crop reported damaged in Guatemala so international demand shifted to India supported the prices.
- New Cardamom supply continued to the market. Current year Cardamom production likely to go up due to favourable weather condition in Kerala and Tamil Nadu put cap on prices from higher levels.
- Agriwatch estimates for 2020-21, India's Cardamom production would be around 22,000 – 23,000 MT, due to favourable weather conditions. Last year it was 19,000 – 20,000 MT.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		11-Feb-21	10-Feb-21	Change
Kerala	Kumily Benchmark market	Max price	NA	1985	-
		Avg. Price	NA	1521	-
Delhi	New Delhi	Medium	1550	1550	Unch
		6.5 (Bold)	1650	1650	Unch
		7 (Bold)	1800	1800	Unch
		7.5 (Bold)	1950	1950	Unch
		8 (Bold)	2250	2250	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	415	NA	-
	Singtam	Chotadana	373	NA	-
	Gangtok	Badadana	375	NA	-
	Gangtok	Chotadana	350	NA	-
West Bengal	Siliguri	Badadana	555	NA	-
	Siliguri	Chotadana	461	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	11-Feb-21	10-Feb-21	Change
Kerala	Kumily	Arrivals	NA	55002	-
		Off-take	NA	53431	-

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Feb-21	--	--	--	--	--	--	--	--	--
Mar-21	--	--	--	--	--	--	--	--	--
Apr-21	--	--	--	--	--	--	--	--	--

Spread	Feb-21	Mar-21	April-21
Basis	--	--	--
Feb-21	--	--	--
Mar-21	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	10.02.2021	10.02.2021	10.02.2021
Vandanmedu	-	-	-
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 01st Feb, 2021

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- Steady sentiment witnessed in Coriander spot market on Thursday.

Previous Update:

- As per Agriwatch first production estimate, Coriander production for 2021-22 (marketing year) is estimated at 342,435 MT (85 lakh bags) compared to last year's 352,316 MT (88 lakh bags, 1 bag = 40 kg).
- Coriander sowing finished in Rajasthan, Madhya Pradesh and Gujarat growing regions. As per trade information, area may go down in MP and Rajasthan, however in Gujarat sowing area reported higher.
- We expect 2021-22 marketing year likely to be good for Coriander.
- Buyers are likely to be active at the current level or may wait for some correction, to go for active buying as ending stocks slowly come down.
- As per Agriwatch final production estimate, Coriander production for 2020-21 (marketing period) is estimated at 352,316 MT (88 lakh bags) compared to previous year's 268,957 MT (67 lakh bags, 1 bag = 40 kg).
- Though carryover stocks reported higher current year but ending stocks (AW estimate) for 2019-20 will be less compared to last three years likely to support Coriander prices in new season from lower levels.

Coriander Spot Market Prices (Loose): (Rs/Qtl)

State	Centre	Grade (New)	11-Feb-21	10-Feb-21	Change	
Rajasthan	Kota Benchmark market	Eagle	5600	5600	Unch	
		Eagle(Split)	6000	6000	Unch	
		Badami	5400	5400	Unch	
		Badami(Split)	5800	5800	Unch	
	Ramganj	Eagle	5500	5500	Unch	
		Eagle(Split)	5500	5500	Unch	
		Badami	5300	5300	Unch	
		Badami(Split)	5300	5300	Unch	
	Baran	Scooter	6800	6800	Unch	
		Eagle	5300	5300	Unch	
	Bhawani	Badami	5000	5000	Unch	
		Eagle	Closed	5650	-	
		Badami	Closed	5350	-	
		Scooter	Closed	5750	-	
	Madhya Pradesh	Guna	Double Paroot	Closed	NA	-
			Badami	Closed	5400	-
Eagle			Closed	5800	-	
Neemuch		Scooter	Closed	6500	-	
		Badami	Closed	5300	-	
		Eagle	Closed	5500	-	
Gujarat	Gondal	Scooter	Closed	NA	-	
		Badami	5250	5250	Unch	
Delhi	Khari Baoli (Delhi)	Eagle	5500	5500	Unch	
		Eagle (Dal)	NR	NR	-	
		Eagle	NR	NR	-	
		Scooter	NR	NR	-	

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		11-Feb-21	10-Feb-21	Change
Rajasthan	Kota	Arrival	1500	1500	Unch
		Offtake	1500	1500	Unch
	Ramganj	Arrival	2500	2500	Unch
		Offtake	2500	2500	Unch
	Baran	Arrival	2000	2000	Unch
		Offtake	2000	2000	Unch
	Bhawani	Arrival	Closed	700	-
		Offtake	Closed	700	-
Madhya Pradesh	Guna	Arrival	Closed	1500	-
		Offtake	Closed	1500	-
	Neemuch	Arrival	Closed	1100	-
		Offtake	Closed	1100	-

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-21	-60	6540	6540	6420	6490	280	-645	2,390	-25
May-21	0	6550	6550	6550	6550	0	0	70	0
Jun-21	0.00	6550	6550	6550	6550	0	0	0	0

Spread	Apr-21	May-21	Jun-21
Basis	-890		
Apr-21		60	
May-21			0

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	10.02.2021	10.02.2021	10.02.2021
Baran	-	-	-
Gondal	-	-	-
Kota	613	-	613
Ramganj	5	-	5

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 01st Feb, 2021

EED	Gondal	Kota	Ramganj Mandi	Total
10-Feb-21	-	753	10	763
Total	-	753	10	763

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	11-Feb-21	10-Feb-21	Change
Kerala	Kerala	Kochi	55000	55000	Unch
		Kattapana	52000	52000	Unch
		Idukki	NR	NR	-
Delhi	Delhi	Madagascar	44500	44500	Unch
		Zanzibar	NA	NA	-

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