

RED CHILLI

Fundamentals:

Today's Update:

- Steady sentiment witnessed in Red Chilli market on Saturday. Mostly market closed due to weekend.

Previous Update:

- Due to unseasonal rainfall during September and October (as we mentioned earlier) Chilli quality reported deteriorated support the prices from lower levels.
- Buyers reported active for good quality supply. Masala millers reported active in the spot market.
- At Guntur market new arrivals 45,000 – 50,000 bags reported from Kurnool, Prakasham, Badrachalam and Yemmiganur, as per trade information, 90% deluxe and 10% rain touch quality reported.
- In Byadgi spot market, seed variety prices up by Rs.700 – 800/-qtl, however other varieties prices reported steady. Overall good demand reported.
- Expected higher production current year likely to pressurizes the prices from higher levels in coming days.
- Agriwatch estimates, Red Chilli all India production for 2021-22 is estimated at 13.84 lakh MT. Last year's production was 12.32 lakh MT.
- Export demand from China and Bangladesh very less, however some fresh demand reported from Vietnam, Malaysia and Indonesia at Guntur market.

Red Chilli Spot Market Prices(Loose): (Rs/QtI)							
State	Centre	Grade	06-Mar-21	06-Mar-21	05-Mar-21	05-Mar-21	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	Closed	Closed	11000	11500	-
		LCA 334	Closed	Closed	12000	12500	-
		Teja	Closed	Closed	14000	15000	-
		No. 273	Closed	Closed	13000	14000	-
		No. 5	Closed	Closed	13000	13800	-
		Fatki	Closed	Closed	7000	9000	-
		Byadgi	Closed	Closed	15000	15500	-
		US 341	Closed	Closed	15000	15800	-
		Denvor Delux	Closed	Closed	14000	15000	-
		Indam 5	Closed	Closed	13000	13800	-
Telangana	Warangal	Teja	Closed	Closed	13000	14200	-
		Wonder Hot	Closed	Closed	14500	16500	-
		341	Closed	Closed	12500	15000	-
		Denvor Delux	Closed	Closed	13600	15200	-
		Paprika	Closed	Closed	NA	NA	-
		Fatki	Closed	Closed	6400	8400	-
	Khammam	Teja (Cold storage)	Closed	Closed	13500	15000	-
		Teja (Non cold storage)	Closed	Closed	NA	NA	-
Madhya Pradesh	Bedia	No. 12	14000	15000	Closed	Closed	-
		Indu 2070	NA	NA	Closed	Closed	-
		Fatki	8000	9000	Closed	Closed	-
		Jhankar	14000	15000	Closed	Closed	-
		Ganesh	NA	NA	Closed	Closed	-
Delhi	New Delhi	Teja(Khamam)	Closed	Closed	17000	17000	-
		M.P. MacoTeja	Closed	Closed	NA	NA	-
		Pala 12	Closed	Closed	NA	NA	-
		LCA 334	Closed	Closed	NA	NA	-
		Fatki	Closed	Closed	NA	NA	-
		Packing	Closed	Closed	NA	NA	-
Karnataka	Byadgi	Dabbi	NA	NA	NA	NA	-
		Guntur	NA	NA	NA	NA	-
		Kaddi	NA	NA	NA	NA	-
		Dabbi Dix Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
Seed Fatki	NA	NA	NA	NA	-		

Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*					
State	Centre	Parameter	06-Mar-21	05-Mar-21	Change
Andhra Pradesh	Guntur	Arrivals	Closed	50000	-
		Off-take	Closed	45000	-
Telangana	Warangal	Arrivals	Closed	45000	-
	Khammam	Arrivals (Cold storage) *	Closed	50000	-
		Arrivals (Non cold storage) *	Closed	NA	-
Karnataka	Byadgi	Arrivals	NA	NA	-

TURMERIC

Fundamentals:

Today's Update:

- Steady sentiment witnessed in Turmeric spot market on Saturday. Mostly market closed due to weekend.

Previous Update:

- Good domestic demand along with upcountry demand supported the prices.
- Expected lower production current year supported the prices in the spot market.
- For 2021-22 marketing period, Agriwatch expected lower ending stocks (with increasing exports and domestic consumption) from last year, likely to support prices from current level.
- Overall increasing supply reported as stockists and farmers were releasing their stocks at higher prices level.
- New Turmeric crop supply reported at Nizamabad spot market with higher moisture content around 10 – 20%.
- Agriwatch estimates, Turmeric all India production for 2021-22 is estimated at 4.46 lakh MT. Last year's production was 4.53 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)

State	Centre	Grade	06-Mar-21	05-Mar-21	Change	
Telangana	Nizamabad Benchmark market	Nizam quality	Closed	8000	-	
		Double polish finger	Closed	9000	-	
		Gattah (unpolished)	Closed	7800	-	
		Gattah (double polished)	Closed	8800	-	
	Warangal	Finger	Closed	8000	-	
		Round	Closed	7300	-	
Tamil Nadu	Erode	Finger	Closed	9200	-	
		Gattah	Closed	8600	-	
		Sellem	Closed	9900	-	
	Coimbatore	Bulb	NA	NA	-	
		Finger	NA	NA	-	
		Salem	NA	NA	-	
Andhra Pradesh	Duggirala	Bulb	Closed	6900	-	
		Bilty	Closed	7521	-	
		Finger	Closed	6900	-	
		Bilty	Closed	7521	-	
Maharashtra	Sangli	Rajpuri/Salem Finger	Closed	13700	-	
		Rajpuri Medium	Closed	9600	-	
		DesiKadappa	Closed	7800	-	
	Basmat	Salem Powder	Closed	Closed	-	
		Mini Salem	Closed	Closed	-	
		Super Salem	Closed	Closed	-	
		Gattah Powder	Closed	Closed	-	
		Gattah Premium	Closed	Closed	-	
		Nanded	Turmeric Finger Polished	Closed	9500	-
			Turmeric Bulb Polished	Closed	8500	-
Turmeric Mix	Closed		8000	-		
Delhi	Delhi	Gattah	8100	8100	Unch	
		Mini Salem	9100	9100	Unch	
		Finger Single Polished	8200	8200	Unch	
		Finger Double Polished	9000	9000	Unch	

State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	06-Mar-21	05-Mar-21	Change
	Nizamabad	Arrival	Closed	16000	-
		Off-take	Closed	16000	-
Warangal	Arrival	Closed	NA	-	
Tamil Nadu	Erode	Arrival	Closed	4500	-
		Off-take	Closed	4500	-
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	NA	0.1	-
Andhra Pradesh	Duggirala	Arrival*	Closed	NA	-
Maharashtra	Sangli	Arrival#	Closed	21000	-
	Basmat	Arrival*	Closed	Closed	-
	Nanded	Arrival	Closed	50	-
					Arrival * Qtl

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-21	--	--	--	--	--	--	--	--	--
May-21	--	--	--	--	--	--	--	--	--
Jun-21	--	--	--	--	--	--	--	--	--

Spread	Apr-21	May-21	Jun-21
Basis	--	--	--
Apr-21	--	--	--
May-21	--	--	--

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices- Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	05.03.2021	05.03.2021	05.03.2021
Sangli	841	0	841
Erode	--	--	--
Nizamabad	--	--	--
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 01st March, 2021

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Aug-21	732	--	--	--	--	732
10-Sep-21	80	--	--	--	--	80
Total	812	--	--	--	--	812

*EED - Exchange Deliverable Date

BLACK PEPPER

Fundamentals:
Today's Update:

- Steady sentiment witnessed in pepper market on Saturday.
- As on 06th March, new pepper 500 G/L traded at Rs.33,400/-qtl, steady from previous day.

Previous Update:

- Increasing domestic demand reported as people were more concerned about health and immunity stronger.
- Vietnam pepper prices today went up simultaneously, reaching an average threshold of 56,500 VND / kg. In particular, the provinces of Dak Lak, Gia Lai, Dak Nong, Binh Phuoc and Dong Nai both increased by 1,500 VND / kg to about 56,000 - 57,000 VND / kg. Ba Ria - Vung Tau province recorded the highest threshold according to the survey of 57,500 VND / kg, an increase of 1,000 VND / kg compared to yesterday.
- According to IPC, Pepper export market last week (February 22 - February 26) showed mixed reactions. Specifically, Indian black pepper was reported to increase 2% to an average of USD 4,822 / ton. Meanwhile, in Indonesia, export prices of black and white pepper both saw a deficit of 1%, reaching \$ 2,955 / ton and \$ 5,164 / ton, respectively. Similar to the domestic market, Malaysia black and white pepper prices did not see a new adjustment compared to last week.
- According to VPA, in 2020 Vietnam contributes 59% market share of global pepper exports with 285,292 tons. Followed by Brazil with 18% (equivalent to 89,756 tons), Indonesia with 11% (equivalent to 51,718 tons), and the rest is India with 15,924 tons.
- Agriwatch estimate, pepper production in current year (2020) 60,000 - 65,000 tons which will be higher than last year (2019) 45,000 tons.
- As per trade sources, the total pepper output in the 2019-2020 crop year is estimated at 558,000 tons, still significantly higher than the total consumption demand of 496,000 tons.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	06-Mar-21	05-Mar-21	Change
Kerala	Kochi Benchmark market	Ungarbled	36400	36400	Unch
		Garbled	34400	34400	Unch
Karnataka	Chikkamagaluru	Ungarbled	Closed	35500	-
Delhi	New Delhi	Unpolished	39000	39000	Unch
		550 GL	NA	NA	-
Arrivals & Off-take in Tons					
State	Centre	Parameter	06-Mar-21	05-Mar-21	Change
Kerala	Kochi	Arrivals	16	15	1
		Off-take	16	15	1

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
24/02/21	2800	4828	2963	3850	3105	3186
25/02/21	2800	4855	2960	3850	3155	3236
26/02/21	2800	4847	2934	3850	3155	3236
01/03/21	2800	4912	2840	3850	3155	3236
02/03/21	2800	4922	2838	3850	3155	3236
03/03/21	2800	4968	2833	3850	3155	3236
04/03/21	2800	4992	2840	3850	3155	3236
05/03/21	3100	-	2825	3850	3155	3236

JEERA (CUMIN SEED)
Fundamentals:
Today's Update:

- Steady to firm sentiment witnessed in Jeera spot market on Saturday.
- Buyers reported active at lower prices level. Export demand continuing at Unjha spot market.
- In Unjha benchmark market new crop supply reported at around 16,000 – 16,200 bags on an average daily basis.

Previous Update:

- Jeera traded till now in Gujarat in major market like Unjha, Rajkot, Patan, Dhrol, Gondal around 89 – 91%.
- In Rajasthan – Jodhpur, Nagaur- Harvesting has been completed, 88 - 90% traded, balance produce is in farmer's hand.
- *As per Agriwatch first production estimate, Jeera production for 2021-22 (marketing period) is estimated at 391,801 MT (around 71 lakh bags each of 55 kg) compared to last year's 451,451 MT (82 lakh bags).*
- Jeera sowing finished in Gujarat and Rajasthan growing regions, current year area likely to go down by 15 – 20% due to lower prices.

Jeera (Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	06-Mar-21	05-Mar-21	Change
Gujarat	Unjha Benchmark market	Local	12400	12400	Unch
		NCDEX Quality	13800	13800	Unch
		Poojari type /Machine Cut	14700	14700	Unch
	Mundra Port (FoR)	1% Singapore	13250	13250	Unch
		2% Singapore	13000	13000	Unch
		1 % European	13750	13750	Unch
		2% European	13500	13500	Unch
	Rajkot	Local	12850	12600	250
	Patan	Local	NA	13625	-
	Dhrol	Local	NA	NA	-
Gondal	Local	13500	13500	Unch	
Rajasthan	Jodhpur	Local	13500	12700	800
	Merta City	Local	13500	13500	Unch
	Nagaur	Local	13000	13000	Unch
	Anandpur Kalu	Local	13000	13000	Unch
Delhi	New Delhi	Ganesh	14200	14200	Unch
		Poojari type / Machine Cut	16000	16000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	06-Mar-21	05-Mar-21	Change
Gujarat	Unjha	Arrival	27000	25000	2000
		Off-take	27000	25000	2000
	Rajkot	Arrival*	4950	4800	150
	Patan	Arrival*	NA	434	-
	Dhrol	Arrival*	NA	NA	-
Gondal	Arrival	6000	6000	Unch	
Rajasthan	Jodhpur	Arrival	700	470	230
	Merta City	Arrival	2500	2600	-100
	Nagaur	Arrival	750	700	50
	Anandpur Kalu	Arrival	50	50	Unch
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-21	--	-	--	--	-	--	--	-	--
Apr-21	--	-	--	--	-	--	--	-	--
May-21	--	-	--	--	-	--	--	-	--

Spread	Mar-21	Apr-21	May-21
Basis	--	-	--
Mar-21	--	-	--
Apr-21	--	-	--

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	05.03.2021	05.03.2021	05.03.2021
Jodhpur	--	-	--
Unjha	147	272	419

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 01st March, 2021

EED	Jodhpur	Unjha	Total
10- Feb-21	--	96	96
Total	--	96	96

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals
Today's Update:

- Steady to firm sentiments witnessed in Cardamom spot market on Saturday.
- Agriwatch estimates for 2020-21, India's Cardamom production would be around 22,000 – 23,000 MT, due to favourable weather conditions. Last year it was 19,000 – 20,000 MT.

Previous Update:

- Buyers reported active in the spot market due to good domestic (20% reported increased) and international demand.
- Cardamom crop reported damaged in Guatemala so international demand shifted to India supported the prices.
- As we expected earlier, new Cardamom supply pressurizes the prices from higher levels due to increased production.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		06-Mar-21	05-Mar-21	Change
Kerala	Kumily Benchmark market	Max price	1954	1952	2
		Avg. Price	1505	1477	28
Delhi	New Delhi	Medium	1400	1400	Unch
		6.5 (Bold)	1500	1500	Unch
		7 (Bold)	1650	1650	Unch
		7.5 (Bold)	1800	1800	Unch
		8 (Bold)	2150	2150	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	06-Mar-21	05-Mar-21	Change
Kerala	Kumily	Arrivals	60622	66965	-6343
		Off-take	59568	65972	-6404

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Feb-21	--	--	--	--	--	--	--	--	--
Mar-21	--	--	--	--	--	--	--	--	--
Apr-21	--	--	--	--	--	--	--	--	--

Spread	Feb-21	Mar-21	April-21
Basis	--	--	--
Feb-21	--	--	--
Mar-21	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	05.03.2021	05.03.2021	05.03.2021
Vandanmedu	-	-	-
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 01st March, 2021

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- Steady to firm sentiment witnessed in Coriander spot market on Saturday.
- New crop arrivals started with higher moisture content in MP, Gujarat and Rajasthan major mandi, on an average daily basis 2,000 – 2,500 bags.

Previous Update:

- Buyers are likely to be active further from current level to go for active buying as ending stocks slowly come down.
- As per Agriwatch production estimate, Coriander production for 2021-22 (marketing year) is estimated at 342,435 MT (85 lakh bags) compared to last year's 352,316 MT (88 lakh bags, 1 bag = 40 kg).
- Coriander sowing finished in Rajasthan, Madhya Pradesh and Gujarat growing regions. As per trade information, area may go down in MP and Rajasthan, however in Gujarat sowing area reported higher.
- We expect 2021-22 marketing year likely to be good for Coriander.
- As per Agriwatch final production estimate, Coriander production for 2020-21 (marketing period) is estimated at 352,316 MT (88 lakh bags) compared to previous year's 268,957 MT (67 lakh bags, 1 bag = 40 kg).
- Though carryover stocks reported higher current year but ending stocks (AW estimate) for 2019-20 will be less compared to last three years likely to support Coriander prices in new season from lower levels.

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	06-Mar-21	05-Mar-21	Change
Rajasthan	Kota Benchmark market	Eagle	6000	6000	Unch
		Eagle(Split)	6400	6400	Unch
		Badami	5700	5700	Unch
		Badami(Split)	6000	6000	Unch
	Ramganj	Eagle	6400	6400	Unch
		Eagle(Split)	6400	6400	Unch
		Badami	5900	5900	Unch
		Badami(Split)	5900	5900	Unch
		Scooter	7300	7300	Unch
	Baran	Eagle	6500	6500	Unch
		Badami	6300	6300	Unch
	Bhawani	Eagle	6400	6400	Unch
		Badami	6200	6200	Unch
		Scooter	6600	6600	Unch
		Double Paroot	NA	NA	-
	Madhya Pradesh	Guna	Badami	6200	6000
Eagle			6500	6400	100
Scooter			7500	7000	500
Neemuch		Badami	6300	6300	Unch
		Eagle	6600	6600	Unch
		Scooter	7000	7000	Unch
Gujarat	Gondal	Badami	6000	6000	Unch
		Eagle	6250	6250	Unch
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	NR	NR	-
		Eagle	NR	NR	-
		Scooter	NR	NR	-

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		06-Mar-21	05-Mar-21	Change
Rajasthan	Kota	Arrival	1200	1000	200
		Offtake	1200	1000	200
	Ramganj	Arrival	17000	20000	-3000
		Offtake	17000	20000	-3000
	Baran	Arrival	4000	2500	1500
		Offtake	4000	2500	1500
	Bhawani	Arrival	2000	2000	Unch
		Offtake	2000	2000	Unch
Madhya Pradesh	Guna	Arrival	5000	6000	-1000
		Offtake	5000	6000	-1000
	Neemuch	Arrival	1200	1200	Unch
		Offtake	1200	1200	Unch

NCDEX-FUTURES MARKET

Coriander										
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change	
Apr-21	-	-	-	-	-	-	-	-	-	-
May-21	-	-	-	-	-	-	-	-	-	-
Jun-21	-	-	-	-	-	-	-	-	-	-

Spread	Apr-21	May-21	Jun-21
Basis	-	-	-
Apr-21	-	-	-
May-21	-	-	-

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	05.03.2021	05.03.2021	05.03.2021
Baran	-	-	-
Gondal	-	-	-
Kota	-	-	-
Ramganj	-	-	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 01st March, 2021

EED	Gondal	Kota	Ramganj Mandi	Total
10-Feb-21	-	-	-	-
Total	-	-	-	-

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	06-Mar-21	05-Mar-21	Change
Kerala	Kerala	Kochi	60000	60000	Unch
		Kattapana	47500	47500	Unch
		Idukki	NR	NR	-
Delhi	Delhi	Madagascar	50000	50000	Unch
		Zanzibar	NA	NA	-

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2021 Indian Agribusiness Systems Ltd.