

RED CHILLI

Fundamentals:

Today's Update:

- Sentiments remained same as most of the Red Chilli cash markets were closed on Saturday.

Previous Update:

- At Guntur market new arrivals 90,000 – 95,000 bags reported from Kurnool, Prakasham, Badrachalam and Yemmiganur, as per trade information, 90% deluxe and 10% rain touch quality reported.
- Expected higher production current year likely to pressurizes the prices from higher levels in coming days.
- Due to unseasonal rainfall during September and October (as we mentioned earlier) Chilli quality reported deteriorated support the prices from lower levels.
- Buyers reported active for good quality supply. Masala millers reported active in the spot market.
- In Byadgi spot market, seed variety prices up however other varieties prices reported steady. Overall good demand reported.
- Agriwatch estimates, Red Chilli all India production for 2021-22 is estimated at 13.84 lakh MT. Last year's production was 12.32 lakh MT.
- Export demand from China and Bangladesh very less, however some fresh demand reported from Vietnam, Malaysia and Indonesia at Guntur market.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	13-Mar-21	13-Mar-21	12-Mar-21	12-Mar-21	Change
			Low	High	Low	High	Change
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	Closed	Closed	11000	11500	-
		LCA 334	Closed	Closed	11500	12000	-
		Teja	Closed	Closed	14000	14500	-
		No. 273	Closed	Closed	13000	14000	-
		No. 5	Closed	Closed	13000	13800	-
		Fatki	Closed	Closed	7000	9000	-
		Byadgi	Closed	Closed	15000	15500	-
		US 341	Closed	Closed	14000	14500	-
		Denvor Delux	Closed	Closed	14000	15000	-
Telangana	Warangal	Teja	Closed	Closed	Closed	Closed	-
		Wonder Hot	Closed	Closed	Closed	Closed	-
		341	Closed	Closed	Closed	Closed	-
		Denvor Delux	Closed	Closed	Closed	Closed	-
		Paprika	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
	Khammam	Teja (Cold storage)	Closed	Closed	Closed	Closed	-
		Teja (Non cold storage)	Closed	Closed	Closed	Closed	-
Madhya Pradesh	Bedia	No. 12	NA	NA	Closed	Closed	-
		Indu 2070	NA	NA	Closed	Closed	-
		Fatki	7000	8000	Closed	Closed	-
		Jhankar	13000	14000	Closed	Closed	-
		Ganesh	NA	NA	Closed	Closed	-
Delhi	New Delhi	Teja(Khamam)	Closed	Closed	16500	16500	-
		M.P. MacoTeja	Closed	Closed	NA	NA	-
		Pala 12	Closed	Closed	NA	NA	-
		LCA 334	Closed	Closed	NA	NA	-
		Fatki	Closed	Closed	NA	NA	-
		Packing	Closed	Closed	NA	NA	-
Karnataka	Byadgi	Dabbi	NA	NA	NA	NA	-
		Guntur	NA	NA	NA	NA	-
		Kaddi	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	28000	33000	-
		Dabbi Medium Best (Local)	NA	NA	23000	26000	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	25000	30500	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	21000	24000	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
KDL Medium	NA	NA	6000	8000	-		

		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	20000	23000	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	2000	3000	-
		Seed Fatki	NA	NA	4500	6500	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	13-Mar-21		12-Mar-21		Change
Andhra Pradesh	Guntur	Arrivals	Closed		70000		-
		Off-take	Closed		60000		-
Telangana	Warangal	Arrivals	Closed		Closed		-
	Khammam	Arrivals (Cold storage) *	Closed		Closed		-
		Arrivals (Non cold storage) *	Closed		Closed		-
Karnataka	Byadgi	Arrivals	NA		113000		-

TURMERIC

Fundamentals:

Today's Update:

- Steady sentiment witnessed in Turmeric spot market on Saturday.

Previous Update:

- Lower supply reported at Nizamabad market as farmers were expecting further higher prices.
- In Erode spot market new crop arrivals continuing on an average daily basis 2,000 - 2,500 bags.
- Good domestic demand along with upcountry demand supported the prices.
- Expected lower production current year supported the prices in the spot market.
- For 2021-22 marketing period, Agriwatch expected lower ending stocks (with increasing exports and domestic consumption) from last year, likely to support prices from current level.
- New Turmeric crop supply reported at Nizamabad spot market with higher moisture content around 10 – 20%.
- Agriwatch estimates, Turmeric all India production for 2021-22 is estimated at 4.46 lakh MT. Last year's production was 4.53 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	13-Mar-21	12-Mar-21	Change
Telangana	Nizamabad Benchmark market	Nizam quality	Closed	Closed	-
		Double polish finger	Closed	Closed	-
		Gattah (unpolished)	Closed	Closed	-
		Gattah (double polished)	Closed	Closed	-
	Warangal	Finger	Closed	Closed	-
		Round	Closed	Closed	-
Tamil Nadu	Erode	Finger	Closed	Closed	-
		Gattah	Closed	Closed	-
		Sellem	Closed	Closed	-
	Coimbatore	Bulb	NA	NA	-
		Finger	NA	NA	-
		Salem	NA	NA	-
Andhra Pradesh	Duggirala	Bulb	Closed	7800	-
		Bilty	Closed	8502	-
		Finger	Closed	7800	-
		Bilty	Closed	8502	-
Maharashtra	Sangli	Rajpuri/Salem Finger	Closed	13000	-
		Rajpuri Medium	Closed	9000	-
		DesiKadappa	Closed	8500	-
	Basmat	Salem Powder	Closed	Closed	-

		Mini Salem	Closed	Closed	-
		Super Salem	Closed	Closed	-
		Gattah Powder	Closed	Closed	-
		Gattah Premium	Closed	Closed	-
	Nanded	Turmeric Finger Polished	Closed	9200	-
		Turmeric Bulb Polished	Closed	8200	-
		Turmeric Mix	Closed	7700	-
Delhi	Delhi	Gattah	9500	9500	Unch
		Mini Salem	10000	10000	Unch
		Finger Single Polished	9500	9500	Unch
		Finger Double Polished	10000	10000	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	13-Mar-21	12-Mar-21	Change
	Nizamabad	Arrival	Closed	Closed	-
		Off-take	Closed	Closed	-
	Warangal	Arrival	Closed	Closed	-
Tamil Nadu	Erode	Arrival	Closed	Closed	-
		Off-take	Closed	Closed	-
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	NA	NA	-
Andhra Pradesh	Duggirala	Arrival*	Closed	NA	-
Maharashtra	Sangli	Arrival#	Closed	18000	-
	Basmat	Arrival*	Closed	Closed	-
	Nanded	Arrival	Closed	1300	-
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-21	-60	8720	8768	8400	8578	4,195	690	7,970	-470
May-21	-92	8742	8820	8496	8652	985	605	2,615	50
Jun-21	0	9280	9280	9280	9280	0	0	5	0

Spread	Apr-21	May-21	Jun-21
Basis	--		
Apr-21		74	
May-21			628

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices- Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	10.03.2021	10.03.2021	10.03.2021
Sangli	842	0	842
Erode	--	--	--
Nizamabad	--	--	--

Warangal (Quantity in MT)	--	--	--
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NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 08th March, 2021

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Aug-21	732	--	--	--	--	732
10-Sep-21	109	--	--	--	--	109
Total	841	--	--	--	--	841

*EDD - Exchange Deliverable Date

BLACK PEPPER

Fundamentals:
Today's Update:

- Steady to firm sentiment witnessed in pepper market on Saturday.
- As on 13th March, new pepper 500 G/L traded at Rs.33,900/-qtl, up Rs.200/-qtl from previous day.
- Vietnam pepper prices today maintained an upward trend on a large scale. After increasing 1,000 VND / kg compared to yesterday, the two provinces Gia Lai and Dong Nai together adjusted to 60,000 VND / kg. Provinces of Dak Lak, Dak Nong, Ba Ria - Vung Tau and Binh Phuoc all increased by 1,500 VND / kg, recording a price range of 61,500 - 62,500 VND / kg. In particular, the highest price is 62,500 VND / kg present in Ba Ria - Vung Tau.

Previous Update:

- Increasing domestic demand reported as people were more concerned about health and immunity stronger.
- According to IPC, Pepper export market last week (February 22 - February 26) showed mixed reactions. Specifically, Indian black pepper was reported to increase 2% to an average of USD 4,822 / ton. Meanwhile, in Indonesia, export prices of black and white pepper both saw a deficit of 1%, reaching \$ 2,955 / ton and \$ 5,164 / ton, respectively. Similar to the domestic market, Malaysia black and white pepper prices did not see a new adjustment compared to last week.
- According to VPA, in 2020 Vietnam contributes 59% market share of global pepper exports with 285,292 tons. Followed by Brazil with 18% (equivalent to 89,756 tons), Indonesia with 11% (equivalent to 51,718 tons), and the rest is India with 15,924 tons.
- Agriwatch estimate, pepper production in current year (2020) 60,000 - 65,000 tons which will be higher than last year (2019) 45,000 tons.
- As per trade sources, the total pepper output in the 2019-2020 crop year is estimated at 558,000 tons, still significantly higher than the total consumption demand of 496,000 tons.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	13-Mar-21	12-Mar-21	Change
Kerala	Kochi Benchmark market	Ungarbled	34900	34700	200
		Garbled	36900	36700	200
Karnataka	Chikkamagaluru	Ungarbled	Closed	34500	-
Delhi	New Delhi	Unpolished	40000	40000	Unch
		Number 11.5	NA	NA	-
Arrivals & Off-take in Tons					
State	Centre	Parameter	13-Mar-21	12-Mar-21	Change
Kerala	Kochi	Arrivals	22	31	-9
		Off-take	22	31	-9

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
02/03/21	2800	4922	2838	3850	3155	3236
03/03/21	2800	4968	2833	3850	3155	3236
04/03/21	2800	4992	2840	3850	3155	3236
05/03/21	3100	4989	2825	3850	3155	3236
08/03/21	3100	4986	2861	3850	3205	3286
09/03/21	3100	4986	2846	3850	3205	3286
10/03/21	3100	5002	2846	3850	3205	3286
12/03/21	3400	-	2865	3950	3595	3635

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Steady to firm sentiment witnessed in Jeera spot market on Saturday.
- In Unjha benchmark market new crop supply reported at around 24,000 – 25,000 bags on an average daily basis.
- Buyers reported active at lower prices level. Export demand continuing at Unjha spot market.

Previous Update:

- Jeera traded till now in Gujarat in major market like Unjha, Rajkot, Patan, Dhrol, Gondal around 89 – 91%.
- In Rajasthan – Jodhpur, Nagaur- Harvesting has been completed, 88 - 90% traded, balance produce is in farmer's hand.
- As per Agriwatch production estimate, Jeera production for 2021-22 (marketing period) is estimated at 391,801 MT (around 71 lakh bags each of 55 kg) compared to last year's 451,451 MT (82 lakh bags).
- Jeera sowing finished in Gujarat and Rajasthan growing regions, current year area likely to go down by 15 – 20% due to lower prices.

Jeera (Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	13-Mar-21	12-Mar-21	Change
Gujarat	Unjha Benchmark market	Local	12500	12500	Unch
		NCDEX Quality	13900	13900	Unch
		Poojari type /Machine Cut	14800	14800	Unch
	Mundra Port (FoR)	1% Singapore	13250	13250	Unch
		2% Singapore	13000	13000	Unch
		1 % European	13750	13750	Unch
		2% European	13500	13500	Unch
	Rajkot	Local	13050	12525	525
	Patan	Local	13655	13325	330
	Dhrol	Local	NA	NA	-
Gondal	Local	13000	13000	Unch	
Rajasthan	Jodhpur	Local	15000	15000	Unch
	Merta City	Local	13500	13000	500
	Nagaur	Local	14200	13800	400
	Anandpur Kalu	Local	14000	14000	Unch
Delhi	New Delhi	Ganesh	15000	15000	Unch

		Poojari type / Machine Cut	16000	16000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	13-Mar-21	12-Mar-21	Change
Gujarat	Unjha	Arrival	40000	40000	Unch
		Off-take	40000	40000	Unch
	Rajkot	Arrival*	8000	NA	-
	Patan	Arrival*	1635	1385	250
	Dhrol	Arrival*	NA	NA	-
	Gondal	Arrival	5000	5000	Unch
Rajasthan	Jodhpur	Arrival	2000	1500	500
	Merta City	Arrival	4500	4000	500
	Nagaur	Arrival	1400	1000	400
	Anandpur Kalu	Arrival	50	50	Unch
					Arrival * Qtl

NCDEX-FUTURES MARKET
Jeera (Cumin Seed)

Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-21	390	13950	14380	13890	14240	1,128	684	1,095	-99
Apr-21	405	14055	14560	14055	14410	2,616	1,932	3,741	102
May-21	370	14270	14640	14245	14530	33	33	39	15

Spread	Mar-21	Apr-21	May-21
Basis	-340		
Mar-21		170	
Apr-21			120

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices – Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	10.03.2021	10.03.2021	10.03.2021
Jodhpur	--	-	--
Unjha	365	680	1045

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 08th March, 2021

EED	Jodhpur	Unjha	Total
--	--	--	--
Total	--	--	--

*EED – Exchange Deliverable Date

Spread	Feb-21	Mar-21	April-21
Basis	--	--	--
Feb-21	--	--	--
Mar-21	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	10.03.2021	10.03.2021	10.03.2021
Vandanmedu	-	-	-
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 01st March, 2021

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- Steady sentiment witnessed in Coriander spot market on Saturday.

Previous Update:

- Increasing supply put cap on prices from higher levels, however buyers likely to become active in the spot market from lower levels in coming days.
- New crop arrivals started with higher moisture content in MP, Gujarat and Rajasthan major mandi.
- Agriwatch estimates lower ending stocks for 2021-22 (marketing year) likely to support Coriander prices in coming days.
- Buyers are likely to be active further from current level to go for active buying as ending stocks slowly come down.
- As per Agriwatch production estimate, Coriander production for 2021-22 (marketing year) is estimated at 342,435 MT (85 lakh bags) compared to last year's 352,316 MT (88 lakh bags, 1 bag = 40 kg).
- Coriander sowing finished in Rajasthan, Madhya Pradesh and Gujarat growing regions. As per trade information, area may go down in MP and Rajasthan, however in Gujarat sowing area reported higher.
- We expect 2021-22 marketing year likely to be good for Coriander.

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	13-Mar-21	12-Mar-21	Change
Rajasthan	Kota Benchmark market	Eagle	6600	6600	Unch
		Eagle(Split)	6800	6800	Unch
		Badami	6200	6200	Unch
		Badami(Split)	6500	6500	Unch
	Ramganj	Eagle	6200	6200	Unch
		Eagle(Split)	6200	6200	Unch
		Badami	5700	5700	Unch
		Badami(Split)	5700	5700	Unch
		Scooter	7100	7100	Unch
	Baran	Eagle	6600	Closed	-
		Badami	6400	Closed	-
	Bhawani	Eagle	Closed	6250	-
		Badami	Closed	6050	-
		Scooter	Closed	6450	-
Double Paroot		Closed	NA	-	
Madhya Pradesh	Guna	Badami	Closed	6000	-
		Eagle	Closed	6500	-
		Scooter	Closed	7000	-
	Neemuch	Badami	Closed	6400	-
		Eagle	Closed	6700	-
		Scooter	Closed	7200	-
Gujarat	Gondal	Badami	6000	6000	Unch
		Eagle	6250	6250	Unch

Delhi	Khari Baoli (Delhi)	Eagle (Dal)	NR	NR	-
		Eagle	NR	NR	-
		Scooter	NR	NR	-
Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		13-Mar-21	12-Mar-21	Change
Rajasthan	Kota	Arrival	6000	4000	2000
		Offtake	6000	4000	2000
	Ramganj	Arrival	12000	20000	-8000
		Offtake	12000	20000	-8000
	Baran	Arrival	3000	Closed	-
		Offtake	3000	Closed	-
	Bhawani	Arrival	Closed	1000	-
		Offtake	Closed	1000	-
Madhya Pradesh	Guna	Arrival	Closed	10000	-
		Offtake	Closed	10000	-
	Neemuch	Arrival	Closed	1300	-
		Offtake	Closed	1300	-

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-21	154	6896	7058	6880	7050	1,925	570	6,720	-140
May-21	20	7080	7118	7030	7106	605	280	1,075	150
Jun-21	0	0	0	0	0	0	0	0	0

Spread	Apr-21	May-21	Jun-21
Basis	-450		
Apr-21		56	
May-21			--

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	10.03.2021	10.03.2021	10.03.2021
Baran	-	-	-
Gondal	208	209	417
Kota	-	188	188
Ramganj	-	-	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 08th March, 2021

EED	Gondal	Kota	Ramganj Mandi	Total
10-Feb-21	-	-	-	-
Total	-	-	-	-

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	13-Mar-21	12-Mar-21	Change
Kerala	Kerala	Kochi	60000	60000	Unch
		Kattapana	47500	47500	Unch
		Idukki	NR	NR	-
Delhi	Delhi	Madagascar	50000	50000	Unch
		Zanzibar	NA	NA	-

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