

## **RED CHILLI**

### **Fundamentals:**

#### **Today's Update:**

- Guntur chilli market closed from 1<sup>st</sup> May to till 6<sup>th</sup> June due to Covid-19 merged with summer vacation, other mostly spot markets reported closed due to coronavirus lockdown, likely to reopen from the last week of May.
- Chilli trade is slowly happening from private warehouses at Guntur growing regions as farmers are bringing their produce in small quantities. From 1<sup>st</sup> May to 20<sup>th</sup> May around 6 lakh bags were traded, sources revealed.
- As per trade sources, as of now around 65 – 68 lakh bags (1 bag = 40 kgs) new chilli stored at Guntur cold storage of total capacity 70 lakh bags. AP total around 85 – 90 lakh bags stored as of now.
- Chilli traders are hopeful for prices going up after Guntur market reopen on 7<sup>th</sup> June as export quantities are pending for delivery to countries like China, Bangladesh, Sri Lanka etc. due to shortage of labour.

#### **Previous Update:**

- Increasing supply put the cap on prices at higher levels.
- Expected higher production current year likely to pressurizes the prices from higher levels in coming days.
- Buyers reported active for good quality supply. Masala millers reported active in the spot market.
- Agriwatch estimates, Red Chilli all India production for 2021-22 is estimated at 13.84 lakh MT. Last year's production was 12.32 lakh MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	20-May-21	20-May-21	19-May-21	19-May-21	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	NA	NA	Closed	Closed	-
		LCA 334	NA	NA	Closed	Closed	-
		Teja	13000	14000	Closed	Closed	-
		No. 273	NA	NA	Closed	Closed	-
		No. 5	NA	NA	Closed	Closed	-
		Fatki	5000	6500	Closed	Closed	-
		Byadgi	NA	NA	Closed	Closed	-
		US 341	NA	NA	Closed	Closed	-
		Denvor Delux	8000	10000	Closed	Closed	-
		Indam 5	NA	NA	Closed	Closed	-
Telangana	Warangal	Teja	Closed	Closed	Closed	Closed	-
		Wonder Hot	Closed	Closed	Closed	Closed	-
		341	Closed	Closed	Closed	Closed	-
		Denvor Delux	Closed	Closed	Closed	Closed	-
		Paprika	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
	Khammam	Teja (Cold storage)	Closed	Closed	Closed	Closed	-
		Teja (Non cold storage)	Closed	Closed	Closed	Closed	-
Madhya Pradesh	Bedia	No. 12	Closed	Closed	Closed	Closed	-
		Indu 2070	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
		Jhankar	Closed	Closed	Closed	Closed	-
		Ganesh	Closed	Closed	Closed	Closed	-
Delhi	New Delhi	Teja(Khamam)	Closed	Closed	Closed	Closed	-
		M.P. MacoTeja	Closed	Closed	Closed	Closed	-
		Pala 12	Closed	Closed	Closed	Closed	-
		LCA 334	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
		Packing	Closed	Closed	Closed	Closed	-
Karnataka	Byadgi	Dabbi	NA	NA	NA	NA	-
		Guntur	NA	NA	NA	NA	-
		Kaddi	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
KDL Fatki	NA	NA	NA	NA	-		
Seed Fatki	NA	NA	NA	NA	-		

Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*					
State	Centre	Parameter	20-May-21	19-May-21	Change
Andhra Pradesh	Guntur	Arrivals	25000	Closed	-
		Off-take	25000	Closed	-
Telangana	Warangal	Arrivals	Closed	Closed	-
	Khammam	Arrivals (Cold storage) *	Closed	Closed	-
		Arrivals (Non cold storage) *	Closed	Closed	-
Karnataka	Byadgi	Arrivals	NA	NA	-

### TURMERIC

**Fundamentals:**

**Today's Update:**

- Steady sentiment witnessed in the Turmeric Nanded spot market on Thursday . Most spot markets reported closed due to coronavirus lockdown, likely to reopen from last week of May.
- Turmeric sowing in Maharashtra likely to start from last week of May.

**Previous Update:**

- Expected lower production current year supported the prices in the spot market from lower levels.
- For the 2021-22 marketing period, Agriwatch expected 0.62 lakh MT ending stocks (with increasing exports and domestic consumption), which is lower than 0.98 lakh MT from last year, likely to support prices from the current level.
- Good domestic demand along with upcountry demand supported the prices.
- Agriwatch estimates, Turmeric all India production for 2021-22 is estimated at 4.46 lakh MT. Last year's production was 4.53 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	20-May-21	19-May-21	Change
Telangana	<b>Nizamabad</b> <b>Benchmark market</b>	Nizam quality	Closed	Closed	-
		Double polish finger	Closed	Closed	-
		Gattah (unpolished)	Closed	Closed	-
		Gattah (double polished)	Closed	Closed	-
	<b>Warangal</b>	Finger	Closed	Closed	-
		Round	Closed	Closed	-
Tamil Nadu	<b>Erode</b>	Finger	Closed	Closed	-
		Gattah	Closed	Closed	-
		Sellem	Closed	Closed	-
	<b>Coimbatore</b>	Bulb	NA	8200	-
		Finger	NA	8800	-
		<b>Salem</b>	Bulb	NA	NA
Finger	NA		7060	-	
Andhra Pradesh	<b>Duggirala</b>	Bulb	6350	Closed	-
		Bilty	6922	Closed	-
		Finger	6400	Closed	-
		Bilty	6976	Closed	-
Maharashtra	<b>Sangli</b>	Rajpuri/Salem Finger	NA	Closed	-
		Rajpuri Medium	NA	Closed	-
		DesiKadappa	NA	Closed	-
	<b>Basmat</b>	Salem Powder	Closed	Closed	-
		Mini Salem	Closed	Closed	-
		Super Salem	Closed	Closed	-
		Gattah Powder	Closed	Closed	-
		Gattah Premium	Closed	Closed	-
		<b>Nanded</b>	Turmeric Finger Polished	8000	8000
	Turmeric Bulb Polished		7200	7200	Unch
Turmeric Mix	7400		7400	Unch	
Delhi	<b>Delhi</b>	Gattah	Closed	Closed	-
		Mini Salem	Closed	Closed	-
		Finger Single Polished	Closed	Closed	-
		Finger Double Polished	Closed	Closed	-

State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	20-May-21	19-May-21	Change
	Nizamabad	Arrival	Closed	Closed	-
		Off-take	Closed	Closed	-
Warangal	Arrival	Closed	Closed	-	
Tamil Nadu	Erode	Arrival	Closed	Closed	-
		Off-take	Closed	Closed	-
	Coimbatore	Arrival	NA	7	-
	Salem	Arrival*	NA	NA	-
Andhra Pradesh	Duggirala	Arrival*	NA	Closed	-
Maharashtra	Sangli	Arrival#	NA	Closed	-
	Basmat	Arrival*	Closed	Closed	-
	Nanded	Arrival	5000	5000	Unch
					Arrival * Qtl

**NCDEX-FUTURES MARKET**

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-21	308	7708	8016	8016	8016	5	5	60	-125
Jun-21	106	8170	8374	8102	8244	3,550	-315	11,170	300
July-21	108	8234	8498	8234	8334	365	260	355	230

Spread	May-21	Jun-21	July-21
Basis	--	--	--
May-21	--	228	
Jun-21	--		90

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices – Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	19.05.2021	19.05.2021	19.05.2021
Sangli	2191	0	2191
Erode	--	--	--
Nizamabad	1090	0	1090
Warangal	--	--	--

(Quantity in MT)

**NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 17th May, 2021**

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Aug-21	--	732	120	--	--	852
10-Sep-21	--	317	780	--	--	1097
10-Oct-21	--	238	140	--	--	378
10-Nov-21	--	903	0	--	--	903
<b>Total</b>	--	<b>2190</b>	<b>1040</b>	--	--	<b>3230</b>

\*EED - Exchange Deliverable Date

## BLACK PEPPER

**Fundamentals:**
**Today's Update:**

- Firm sentiment witnessed in the Black pepper market on Thursday .
- As of 20th May, new pepper 500 G/L traded at Rs.36,700/-qtl, Rs.400 up from the previous day.
- *Pepper planters were holding back their produce an expectations of higher prices in coming days.*
- Agriwatch estimate, pepper production in the current year (2021) 65,000 tons which will be higher than last year (2020) 60,000 tons.
- According to VPA, today's pepper price in the domestic market traded at 63,500 - 68,000 VND/kg in local. Specifically, today's pepper price in Gia Lai, Dong Nai is the lowest in the market at 63,500 VND/kg. Pepper price today in Dak Nong and Dak Lak provinces (66,000 VND/kg); Binh Phuoc (67,000 VND/kg) and Ba Ria - Vung Tau at the highest level is 68,000 VND/kg.
- According to International Pepper Organization (IPC), in 2021, global pepper production is expected to reach 555 thousand tons, down 21 thousand tons compared to 2020 (576 thousand tons).
- Global pepper exports in 2020 recorded a slight increase of 2% at 481 thousand tons. The top three exporters are Vietnam, Brazil and Indonesia with a total market share of 89%.

**Previous Update:**

- Currently, Vietnam has completed the harvest of the new pepper season. Pepper output in this crop is estimated at about 180,000 tons, down 25-30% from the previous year. Although the official number has not been announced.
- According to the General Department of Customs, the total pepper export volume in April of Vietnam is at least 34,000 tons and in the first 4 months of 2021, it is about 95,000 tons (in the first 4 months of 2020, it is 116,764 tons).
- World demand is currently about 510,000 tons per year. On average, the demand for pepper each year increases by only 2-3%, while the global pepper output increases by 8-10%.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	20-May-21	19-May-21	Change
Kerala	Kochi <b>Benchmark market</b>	Ungarbled	37700	37300	400
		Garbled	39700	39300	400
Karnataka	Chikkamagaluru	Ungarbled	Closed	Closed	-
Delhi	New Delhi	Unpolished	41500	Closed	-
		550 GL	43000	Closed	-
Arrivals & Off-take in Tons					
State	Centre	Parameter	20-May-21	19-May-21	Change
Kerala	Kochi	Arrivals	NA	NA	-
		Off-take	NA	NA	-

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
11/05/21	3875	5315	3984	4800	3595	3635
12/05/21	3875	-	-	4800	3595	3635
13/05/21	3875	-	-	-	3595	3635
14/05/21	3875	-	-	-	3595	3635
17/05/21	3925	5319	3961	4800	3645	3685
18/05/21	3925	5339	3957	4800	3645	3685
19/05/21	3925	5368	3953	4800	3645	3685
20/05/21	3925	-	3930	4800	3645	3685

### JEERA (CUMIN SEED)

**Fundamentals:**

**Today's Update:**

- Continued steady sentiment witnessed in Jeera Unjha spot market on Thursday , mostly market closed due to coronavirus lockdown, likely to reopen from last week of May.
- Currently, due to Covid-19 buyers are uncertain for upcoming market condition, so they are not doing higher buying as of now.

**Previous Update:**

- In Unjha benchmark market new crop supply reported at around 35,000 to 37,000 bags on an average daily basis.
- Buyers reported active at a lower price level. Export demand continuing at the Unjha spot market.
- *As per the Agriwatch production estimate, Jeera production for 2021-22 (marketing period) is estimated at 391,801 MT (around 71 lakh bags each of 55 kg) compared to last year's 451,451 MT (82 lakh bags).*

Jeera (Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	20-May-21	19-May-21	Change
Gujarat	<b>Unjha Benchmark market</b>	Local	12300	Closed	-
		NCDEX Quality	13700	Closed	-
		Poojari type /Machine Cut	14600	Closed	-
	<b>Mundra Port (FoR)</b>	1% Singapore	Closed	Closed	-
		2% Singapore	Closed	Closed	-
		1 % European	Closed	Closed	-
		2% European	Closed	Closed	-
	<b>Rajkot</b>	Local	NA	NA	-
	<b>Patan</b>	Local	NA	Closed	-
	<b>Dhrol</b>	Local	NA	NA	-
<b>Gondal</b>	Local	NA	NA	-	
Rajasthan	<b>Jodhpur</b>	Local	13300	Closed	-
	<b>Merta City</b>	Local	Closed	Closed	-
	<b>Nagaur</b>	Local	Closed	Closed	-
	<b>Anandpur Kalu</b>	Local	Closed	Closed	-
Delhi	<b>New Delhi</b>	Ganesh	Closed	Closed	-
		Poojari type / Machine Cut	Closed	Closed	-
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	20-May-21	19-May-21	Change
Gujarat	<b>Unjha</b>	Arrival	20000	Closed	-
		Off-take	20000	Closed	-
	<b>Rajkot</b>	Arrival*	NA	NA	-
	<b>Patan</b>	Arrival*	NA	Closed	-
	<b>Dhrol</b>	Arrival*	NA	NA	-
	<b>Gondal</b>	Arrival	NA	NA	-
Rajasthan	<b>Jodhpur</b>	Arrival	800	Closed	-
	<b>Merta City</b>	Arrival	Closed	Closed	-
	<b>Nagaur</b>	Arrival	Closed	Closed	-
	<b>Anandpur Kalu</b>	Arrival	Closed	Closed	-
					<b>Arrival * Qtl</b>

### NCDEX-FUTURES MARKET

#### Jeera (Cumin Seed)

Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-21	70	13900	13980	13900	13925	24	15	72	-21
Jun-21	-50	13980	14170	13910	13935	945	438	6,180	-177
July-21	-85	14145	14300	14060	14060	144	45	267	87

Spread	May-21	Jun-21	July-21
Basis	-225		
May-21		10	
Jun-21			125

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	19.05.2021	19.05.2021	19.05.2021
Jodhpur	--	--	--
Unjha	4623	36	4659

(Quantity in MT)

### NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 17th May, 2021

EED	Jodhpur	Unjha	Total
10-Sep-21	--	1466	1466
10-Oct-21	--	2815	2815
10-Nov-21	--	341	341
<b>Total</b>	--	<b>4622</b>	<b>4622</b>

\*EED – Exchange Deliverable Date



### CARDAMOM

**Fundamentals**
**Today's Update:**

- Delhi Cardamom spot market reported steady on Thursday.
- India's production for the coming marketing year 2021-22 (which will start from August officially) expected better around 30,000 MT also put the cap on prices.
- Cardamom planter's were received higher prices last two years therefore they are taking care of their plants and favourable weather condition, is the main reason for expecting good crop in coming year.

**Previous Update:**

- As we expected earlier, the new Cardamom supply pressurizes the prices from higher levels due to increased production.
- Agriwatch estimates for 2020-21, India's Cardamom production would be around 22,000 – 23,000 MT, due to favourable weather conditions. Last year it was 19,000 – 20,000 MT.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		20-May-21	19-May-21	Change
Kerala	Kumily <b>Benchmark market</b>	Max price	NA	NA	-
		Avg. Price	NA	NA	-
Delhi	New Delhi	Medium	1300	Closed	-
		6.5 (Bold)	1350	Closed	-
		7 (Bold)	1500	Closed	-
		7.5 (Bold)	1700	Closed	-
		8 (Bold)	2000	Closed	-
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	20-May-21	19-May-21	Change
Kerala	Kumily	Arrivals	NA	NA	-
		Off-take	NA	NA	-

### MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-21	--	--	--	--	--	--	--	--	--
Jun-21	--	--	--	--	--	--	--	--	--
July-21	--	--	--	--	--	--	--	--	--

Spread	May-21	Jun-21	July-21
Basis	--	--	--
May-21	--	--	--
Jun-21	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

### MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	19.05.2021	19.05.2021	19.05.2021
Vandanmedu	-	-	-
T.N.(Bodi)	--	--	--

(Quantity in MT)

### MCX Cardamom EED Wise Stock Position Qty in MT on 17th May, 2021

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

\*EED – Exchange Deliverable Date

**CORIANDER SEED**

**Fundamentals:**

**Today's Update:**

- Coriander spot market closed on Thursday due to coronavirus lockdown, likely to reopen from mid-May.

**Previous Update:**

- Buyers are likely to be active further from the current level to go for active buying as ending stocks slowly come down.
- Agriwatch estimates lower ending stocks for 2021-22 (marketing year) likely to support Coriander prices in the coming days.
- As per Agriwatch production estimate, Coriander production for 2021-22 (marketing year) is estimated at 342,435 MT (85 lakh bags) compared to last year's 352,316 MT (88 lakh bags, 1 bag = 40 kg).
- We expect the 2021-22 marketing year likely to be good for Coriander.

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	20-May-21	19-May-21	Change
Rajasthan	<b>Kota Benchmark market</b>	Eagle	Closed	Closed	-
		Eagle(Split)	Closed	Closed	-
		Badami	Closed	Closed	-
		Badami(Split)	Closed	Closed	-
	<b>Ramganj</b>	Eagle	Closed	Closed	-
		Eagle(Split)	Closed	Closed	-
		Badami	Closed	Closed	-
		Badami(Split)	Closed	Closed	-
		Scooter	Closed	Closed	-
	<b>Baran</b>	Eagle	Closed	Closed	-
		Badami	Closed	Closed	-
	<b>Bhawani</b>	Eagle	Closed	Closed	-
		Badami	Closed	Closed	-
		Scooter	Closed	Closed	-
Double Paroot		Closed	Closed	-	
Madhya Pradesh	<b>Guna</b>	Badami	Closed	Closed	-
		Eagle	Closed	Closed	-
		Scooter	Closed	Closed	-
	<b>Neemuch</b>	Badami	Closed	Closed	-
		Eagle	Closed	Closed	-
		Scooter	Closed	Closed	-
Gujarat	<b>Gondal</b>	Badami	Closed	Closed	-
		Eagle	Closed	Closed	-
Delhi	<b>Khari Baoli (Delhi)</b>	Eagle (Dal)	Closed	Closed	-
		Eagle	Closed	Closed	-
		Scooter	Closed	Closed	-

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		19-May-21	18-May-21	Change
Rajasthan	Kota	Arrival	Closed	Closed	-
		Offtake	Closed	Closed	-
	Ramganj	Arrival	Closed	Closed	-
		Offtake	Closed	Closed	-
	Baran	Arrival	Closed	Closed	-
		Offtake	Closed	Closed	-
	Bhawani	Arrival	Closed	Closed	-
		Offtake	Closed	Closed	-
Madhya Pradesh	Guna	Arrival	Closed	Closed	-
		Offtake	Closed	Closed	-
	Neemuch	Arrival	Closed	Closed	-
		Offtake	Closed	Closed	-

**NCDEX-FUTURES MARKET**

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-21	0	6924	6924	6924	6924	85	85	85	-115
Jun-21	-30	7060	7124	7024	7032	1,035	-430	7,410	-45
July-21	44	7172	7182	7172	7182	115	95	145	110

Spread	May-21	Jun-21	July-21
Basis	--	--	--
May-21	--	108	
Jun-21	--		150

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	19.05.2021	19.05.2021	19.05.2021
Baran	-	-	-
Gondal	3748	49	3797
Kota	445	0	455
Ramganj	-	-	-

(Quantity in MT)

**NCDEX Coriander EED Wise Stock Position Qty in MT on 17th May, 2021**

EED	Gondal	Kota	Ramganj Mandi	Total
10-Sep-21	467	435	--	902
10-Oct-21	2774	10	--	2814
10-Nov-21	497	--	--	497
Total	3738	445	--	4183

\*EED – Exchange Deliverable Date

**CLOVE**

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	20-May-21	19-May-21	Change
Kerala	Kerala	Kochi	Closed	Closed	-
		Kattapana	Closed	Closed	-
		Idukki	NR	NR	-
Delhi	Delhi	Madagascar	Closed	Closed	-
		Zanzibar	NA	NA	-

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