

RED CHILLI

Fundamentals:

Today's Update:

- Steady sentiment witnessed in Red Chilli market on Wednesday.
- Lower supply reported in the spot market as very few farmers visit to the market due to covid 19 fear.

Previous Update:

- Currently, the Guntur chilli APMC market closed from 1st May to 6th June due to Covid-19 merged with summer vacation, other spot markets like Warangal and Khammam reopened from today.
- Chilli trade is slowly happening from private warehouses at Guntur growing regions as farmers are bringing their produce in small quantities. From 1st May to 24th May around 6.5 to 7 lakh bags were traded, sources revealed.
- As per trade sources, as of now around 65 – 68 lakh bags (1 bag = 40 kgs) new chilli stored at Guntur cold storage of total capacity 70 lakh bags. AP total around 85 – 90 lakh bags stored as of now.
- Chilli traders are hopeful for prices going up after the Guntur market reopens on 7th June as export quantities are pending for delivery to countries like China, Bangladesh, Sri Lanka etc. due to shortage of labour. Though current year India's Red Chilli production went up by 12% as per Agriwatch estimates from the previous year, but due to unseasonal rainfall during maturity stage quality reported damaged and supported the prices.
- Agriwatch estimates, Red Chilli all India production for 2021-22 is estimated at 13.84 lakh MT. Last year's production was 12.32 lakh MT.

| Red Chilli Spot Market Prices (Loose): (Rs/Qtl) | | | | | | | |
|---|-------------------------------|---------------------------|-----------|-----------|-----------|-----------|--------|
| State | Centre | Grade | 02-Jun-21 | 02-Jun-21 | 01-Jun-21 | 01-Jun-21 | Change |
| | | | Low | High | Low | High | |
| Andhra Pradesh | Guntur Benchmark market | NCDEX Quality | 8200 | 9200 | 8200 | 9200 | Unch |
| | | LCA 334 | 9700 | 10700 | 9700 | 10700 | Unch |
| | | Teja | 11200 | 14200 | 11200 | 14200 | Unch |
| | | No. 273 | 11200 | 12200 | 11200 | 12200 | Unch |
| | | No. 5 | 10200 | 12700 | 10200 | 12700 | Unch |
| | | Fatki | 4200 | 7200 | 4200 | 7200 | Unch |
| | | Byadgi | 11200 | 12700 | 11200 | 12700 | Unch |
| | | US 341 | 11200 | 12700 | 11200 | 12700 | Unch |
| | | Denvor Delux | 11200 | 12700 | 11200 | 12700 | Unch |
| | | Indam 5 | 11200 | 12200 | 11200 | 12200 | Unch |
| Telangana | Warangal | Teja | Closed | Closed | 11000 | 13500 | - |
| | | Wonder Hot | Closed | Closed | 8300 | 12800 | - |
| | | 341 | Closed | Closed | 7800 | 12400 | - |
| | | Denvor Delux | Closed | Closed | 7800 | 11800 | - |
| | | Paprika | Closed | Closed | NA | NA | - |
| | | Fatki | Closed | Closed | 5800 | 7800 | - |
| | Khammam | Teja (Cold storage) | 8000 | 13500 | 8000 | 13500 | Unch |
| | | Teja (Non cold storage) | NA | NA | NA | NA | - |
| Madhya Pradesh | Bedia | No. 12 | NA | NA | NA | NA | - |
| | | Indu 2070 | NA | NA | NA | NA | - |
| | | Fatki | 7000 | 8500 | 7000 | 8500 | Unch |
| | | Jhankar | 13000 | 15000 | 13000 | 15000 | Unch |
| | | Ganesh | NA | NA | NA | NA | - |
| Delhi | New Delhi | Teja(Khammam) | 17500 | 17500 | 17500 | 17500 | Unch |
| | | M.P. MacoTeja | NA | NA | NA | NA | - |
| | | Pala 12 | NA | NA | NA | NA | - |
| | | LCA 334 | NA | NA | NA | NA | - |
| | | Fatki | NA | NA | NA | NA | - |
| | | Packing | NA | NA | NA | NA | - |
| Karnataka | Byadgi | Dabbi | NA | NA | NA | NA | - |
| | | Guntur | NA | NA | NA | NA | - |
| | | Kaddi | NA | NA | NA | NA | - |
| | | Dabbi Dlx Local | NA | NA | NA | NA | - |
| | | Dabbi Medium Best (Local) | NA | NA | NA | NA | - |
| | | Dabbi Best (Bellary) | NA | NA | NA | NA | - |
| | | KDL Deluxe (Local) | NA | NA | NA | NA | - |
| | | KDL Deluxe (Bellary) | NA | NA | NA | NA | - |
| | | KDL Best(Local) | NA | NA | NA | NA | - |
| | | KDL Best(Bellary) | NA | NA | NA | NA | - |
| | | KDL Medium | NA | NA | NA | NA | - |

| | | | | | | | |
|--|-----------------|-------------------------------|------------------|------------------|---------------|----|---|
| | | Denvor Deluxe | NA | NA | NA | NA | - |
| | | 2043 | NA | NA | NA | NA | - |
| | | 5531 | NA | NA | NA | NA | - |
| | | C 5 | NA | NA | NA | NA | - |
| | | KDL Fatki | NA | NA | NA | NA | - |
| | | Seed Fatki | NA | NA | NA | NA | - |
| Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)* | | | | | | | |
| State | Centre | Parameter | 02-Jun-21 | 01-Jun-21 | Change | | |
| Andhra Pradesh | Guntur | Arrivals | 10000 | 25000 | -15000 | | |
| | | Off-take | 10000 | 20000 | -10000 | | |
| Telangana | Warangal | Arrivals | Closed | 25000 | - | | |
| | Khammam | Arrivals (Cold storage) * | 25000 | 30000 | -5000 | | |
| | | Arrivals (Non cold storage) * | NA | NA | - | | |
| Karnataka | Byadgi | Arrivals | NA | NA | - | | |

TURMERIC

Fundamentals:
Today's Update:

- Steady sentiment witnessed in the Turmeric spot market on Wednesday. Few spot markets reported closed due to coronavirus lockdown, likely to reopen from June first week.
- Turmeric sowing in Maharashtra slowly started.

Previous Update:

- Expected lower production current year supported the prices in the spot market from lower levels.
- For the 2021-22 marketing period, Agriwatch expected 0.62 lakh MT ending stocks (with increasing exports and domestic consumption), which is lower than 0.98 lakh MT from last year, likely to support prices from the current level.
- Good domestic demand along with upcountry demand supported the prices.
- Agriwatch estimates, Turmeric all India production for 2021-22 is estimated at 4.46 lakh MT. Last year's production was 4.53 lakh MT.

| Turmeric Spot Market Prices (Loose): (Rs/Qtl) | | | | | |
|---|---|--------------------------|--------------------------|-----------|--------|
| State | Centre | Grade | 02-Jun-21 | 01-Jun-21 | Change |
| Telangana | Nizamabad Benchmark market | Nizam quality | 7600 | 7600 | Unch |
| | | Double polish finger | 8400 | 8400 | Unch |
| | | Gattah (unpolished) | 6800 | 6800 | Unch |
| | | Gattah (double polished) | 7900 | 7900 | Unch |
| | Warangal | Finger | Closed | 6640 | - |
| | | Round | Closed | 6240 | - |
| Tamil Nadu | Erode | Finger | Closed | Closed | - |
| | | Gattah | Closed | Closed | - |
| | | Sellem | Closed | Closed | - |
| | Coimbatore | Bulb | NA | NA | - |
| | | Finger | NA | NA | - |
| | | Salem | NA | NA | - |
| Andhra Pradesh | Duggirala | Bulb | 7100 | 7100 | Unch |
| | | Bilty | 7739 | 7739 | Unch |
| | | Finger | 7100 | 7100 | Unch |
| | | Bilty | 7739 | 7739 | Unch |
| Maharashtra | Sangli | Rajpuri/Salem Finger | NA | NA | - |
| | | Rajpuri Medium | NA | NA | - |
| | | DesiKadappa | NA | NA | - |
| | Basmat | Salem Powder | 6800 | 6800 | Unch |
| | | Mini Salem | 7500 | 7500 | Unch |
| | | Super Salem | 7800 | 7800 | Unch |
| | | Gattah Powder | 6700 | 6700 | Unch |
| | | Gattah Premium | 7000 | 7000 | Unch |
| | | Nanded | Turmeric Finger Polished | 7700 | 7700 |
| | Turmeric Bulb Polished | 6800 | 6800 | Unch | |
| Turmeric Mix | 7000 | 7000 | Unch | | |
| Delhi | Delhi | Gattah | 8600 | 8600 | Unch |
| | | Mini Salem | 9500 | 9500 | Unch |
| | | Finger Single Polished | 8500 | 8500 | Unch |
| | | Finger Double Polished | 9500 | 9500 | Unch |

| State | Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs) | | | | |
|----------------|---|-----------|-----------|-----------|--------|
| Telangana | Centre | Parameter | 02-Jun-21 | 01-Jun-21 | Change |
| | Nizamabad | Arrival | 3000 | 3000 | Unch |
| | | Off-take | 3000 | 3000 | Unch |
| Warangal | Arrival | Closed | 3000 | - | |
| Tamil Nadu | Erode | Arrival | Closed | Closed | - |
| | | Off-take | Closed | Closed | - |
| | Coimbatore | Arrival | NA | NA | - |
| | Salem | Arrival* | NA | NA | - |
| Andhra Pradesh | Duggirala | Arrival* | NA | NA | - |
| Maharashtra | Sangli | Arrival# | NA | NA | - |
| | Basmat | Arrival* | 2000 | 2250 | -250 |
| | Nanded | Arrival | 3000 | 3000 | Unch |
| Arrival * Qtl | | | | | |

NCDEX-FUTURES MARKET

| Turmeric | | | | | | | | | |
|----------|--------|------|------|------|-------|--------|-------------|-------|-----------|
| Contract | +/- \$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| Jun-21 | -24 | 7726 | 7766 | 7682 | 7730 | 1,240 | -470 | 8,245 | -415 |
| July-21 | -46 | 7876 | 7900 | 7824 | 7850 | 1,105 | -715 | 4,560 | 405 |
| Aug-21 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | -10 |

| Spread | Jun-21 | Jun-21 | Aug-21 |
|---------|--------|--------|--------|
| Basis | -130 | | |
| Jun-21 | | 120 | |
| July-21 | | | -- |

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices – Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total |
|-----------|------------|------------|------------|
| | 01.06.2021 | 01.06.2021 | 01.06.2021 |
| Sangli | 2330 | 0 | 2330 |
| Erode | -- | -- | -- |
| Nizamabad | 1105 | 0 | 1105 |
| Warangal | -- | -- | -- |

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 24th May, 2021

| EED | Sangli (Desi Cuddapah) | Sangli (Rajapore) | Nizamabad | Nizamabad (Farmer Polished) | Basmat (Salem) | Total |
|--------------|------------------------|-------------------|-------------|-----------------------------|----------------|-------------|
| 10-Aug-21 | -- | 732 | 120 | -- | -- | 852 |
| 10-Sep-21 | -- | 317 | 780 | -- | -- | 1097 |
| 10-Oct-21 | -- | 238 | 190 | -- | -- | 378 |
| 10-Nov-21 | -- | 903 | 10 | -- | -- | 913 |
| 10-Dec-21 | -- | 110 | 0 | - | -- | 110 |
| Total | -- | 2300 | 1105 | -- | -- | 3405 |

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Continued steady to firm sentiment witnessed in the Black pepper market on Wednesday.
- As of 02nd June, new pepper 500 G/L traded at Rs.38,700/-qtl, Rs.100 up from the previous day.
- Vietnam Pepper price today, Pepper prices today (June 2) continued to decrease scatteredly in some localities. Currently, the lowest price recorded is 66,000 VND/kg. Specifically, Dong Nai province decreased by 1,000 VND/kg, witnessing the lowest level according to the survey at 66,000 VND/kg. Similarly, after adjusting to reduce 500 VND/kg compared to yesterday, Gia Lai province now buys at 67,000 VND/kg. The remaining local did not record new fluctuations, stable transactions in the range of 69,000 - 71,000 VND/kg
- Pepper planter's are holding their produce, as they are not interested to supply their produce at the current prices level also lower market movement due to lockdown in Kerala growing regions added the bullish sentiment.
- Domestic pepper farmers have called for the intervention of the Spices Board to ensure the purchasing and marketing for processors, dealers and consumers is taking place in accordance with their requirements. They pointed out restrictions on spice buyers and traders, especially in the two districts of Idukki and Wayanad in Kerala growing state, amid the shutdown due to the COVID-19 pandemic.
- The state's industrial regulator allowed processing units to operate, as spices belong to the food industry and are directly related to exports. However, processing units are having difficulty meeting domestic demand from Masala's manufacturers when raw materials are not available for processing.

Previous Update:

- As per trade information, last few years very large quantities (on an average yearly around 5,000 MT) of pepper imported from Vietnam via Nepal and Myanmar to India illegally, but from last two years its banned, which was supported the Indian pepper prices and it will support the prices further in coming days.
- Currently, increasing demand coming from North-Eastern states, Bihar, West Bengal, Jharkhand etc. which was not coming in this way for the last few years as a result of illegal trade and growing domestic demand from other states likely to support pepper prices further.
- According to International Pepper Organization (IPC), in 2021, global pepper production is expected to reach 555 thousand tons, down 21 thousand tons compared to 2020 (576 thousand tons).
- Global pepper exports in 2020 recorded a slight increase of 2% at 481 thousand tons. The top three exporters are Vietnam, Brazil and Indonesia with a total market share of 89%.
- Currently, Vietnam has completed the harvest of the new pepper season. Pepper output in this crop is estimated at 180,000 tons, down 25-30% from the previous year. Although the official number has not been announced.
- According to Vietnam Pepper Association, the total pepper export volume is about 95,000 tons from January to April 2021 (in the first 4 months of 2020, it is 116,764 tons), down by 18.64%.

| Black Pepper Spot Market Prices (Loose): (Rs/Qtl) | | | | | |
|---|----------------------------------|-------------|-----------|-----------|--------|
| State | Centre | Grade | 02-Jun-21 | 01-Jun-21 | Change |
| Kerala | Kochi Benchmark market | Ungarbled | 39700 | 39600 | 100 |
| | | Garbled | 41700 | 41600 | 100 |
| Karnataka | Chikkamagaluru | Ungarbled | Closed | Closed | - |
| Delhi | New Delhi | Unpolished | 41500 | 41500 | Unch |
| | | Number 11.5 | 46000 | 46000 | Unch |
| | | 550 GL | 43000 | 43000 | Unch |
| Arrivals & Off-take in Tons | | | | | |
| State | Centre | Parameter | 02-Jun-21 | 01-Jun-21 | Change |
| Kerala | Kochi | Arrivals | 8 | NA | - |
| | | Off-take | 8 | NA | - |

| Black Pepper FOB Prices (USD/MT) | | | | | | |
|----------------------------------|--------------------|--------------------------|------------------------------------|-------------------------------------|---------------------------------|-----------------------|
| Date | Brazil ASTA 570 | ex Kochi (India) ASTA | Lampung (Indonesia) ASTA 570 | Kuching (Sarawak, Malaysia) ASTA | Ho Chi Minh (Vietnam) 500g/l | Ho Chi Minh 550g/l |
| 24/05/21 | 3925 | 5543 | 3860 | 4800 | 3895 | 3995 |
| 25/05/21 | 3925 | 5577 | 3867 | 4985 | 3895 | 3995 |
| 26/05/21 | 3925 | 5623 | - | - | 3895 | 3995 |
| 27/05/21 | 3925 | 5647 | 3867 | 4985 | 3995 | - |
| 28/05/21 | 3925 | - | 3874 | 4985 | 3995 | 4035 |
| 31/05/21 | 3925 | - | 3879 | 4985 | 3995 | 4035 |
| 01/06/21 | 3925 | - | - | 4985 | 3995 | 4035 |
| 02/06/21 | 3925 | - | 3883 | 4985 | 3995 | 4035 |

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Steady to weak sentiment witnessed in Jeera Unjha spot market on Wednesday, mostly market closed due to coronavirus lockdown, likely to reopen from the first week of June.
- Currently, due to Covid-19 buyers are uncertain for upcoming market condition, so they are not doing higher buying as of now.

Previous Update:

- In Unjha benchmark market new crop supply reported at around 35,000 to 37,000 bags on an average daily basis.
- Buyers reported active at a lower price level. Export demand continuing at the Unjha spot market.
- *As per the Agriwatch production estimate, Jeera production for 2021-22 (marketing period) is estimated at 391,801 MT (around 71 lakh bags each of 55 kg) compared to last year's 451,451 MT (82 lakh bags).*

| Jeera (Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl) | | | | | |
|---|----------------------------------|----------------------------|-----------|-----------|---------------|
| State | Centre | Grade | 02-Jun-21 | 01-Jun-21 | Change |
| Gujarat | Unjha Benchmark market | Local | 12300 | 12300 | Unch |
| | | NCDEX Quality | 13700 | 13700 | Unch |
| | | Poojari type /Machine Cut | 14600 | 14600 | Unch |
| | Mundra Port (FoR) | 1% Singapore | NR | NR | - |
| | | 2% Singapore | NR | NR | - |
| | | 1 % European | NR | NR | - |
| | | 2% European | NR | NR | - |
| | Rajkot | Local | 12650 | 12800 | -150 |
| | Patan | Local | NA | 13075 | - |
| | Dhrol | Local | NA | NA | - |
| Gondal | Local | 12755 | 12855 | -100 | |
| Rajasthan | Jodhpur | Local | 13000 | 13000 | Unch |
| | Merta City | Local | 13000 | 15000 | -2000 |
| | Nagaur | Local | 13200 | 13200 | Unch |
| | Anandpur Kalu | Local | 13500 | 13500 | Unch |
| Delhi | New Delhi | Ganesh | 14600 | 14600 | Unch |
| | | Poojari type / Machine Cut | 16000 | 16000 | Unch |
| Arrival & Off-take in bags (1 bag = 55 kg) | | | | | |
| State | Centre | Parameter | 02-Jun-21 | 01-Jun-21 | Change |
| Gujarat | Unjha | Arrival | 5000 | 6000 | -1000 |
| | | Off-take | 5000 | 6000 | -1000 |
| | Rajkot | Arrival* | 1800 | NA | - |
| | Patan | Arrival* | NA | 257 | - |
| | Dhrol | Arrival* | NA | NA | - |
| | Gondal | Arrival | 140 | 1020 | -880 |
| Rajasthan | Jodhpur | Arrival | 1500 | 2000 | -500 |
| | Merta City | Arrival | 4000 | 2000 | 2000 |
| | Nagaur | Arrival | 1500 | 1200 | 300 |
| | Anandpur Kalu | Arrival | 200 | 200 | Unch |
| | | | | | Arrival * Qtl |

NCDEX-FUTURES MARKET

| Jeera (Cumin Seed) | | | | | | | | | |
|---------------------------|---------------|-------------|-------------|------------|--------------|---------------|--------------------|-----------|------------------|
| Contract | +/- \$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| Jun-21 | -20 | 13710 | 13750 | 13640 | 13690 | 519 | 423 | 5,394 | 5,517 |
| July-21 | 0 | 13890 | 13895 | 13800 | 13850 | 483 | 132 | 2,232 | 240 |
| Aug-21 | 0 | 13990 | 13990 | 13990 | 13990 | 0 | 0 | 0 | 0 |

| Spread | Jun-21 | July-21 | Aug-21 |
|----------------|---------------|----------------|---------------|
| Basis | 10 | | |
| Jun-21 | | 160 | |
| July-21 | | | 140 |

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total |
|----------------|-------------------|-------------------|-------------------|
| | 01.06.2021 | 01.06.2021 | 01.06.2021 |
| Jodhpur | -- | -- | -- |
| Unjha | 4524 | 0 | 4524 |

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 24th May 2021

| EED | Jodhpur | Unjha | Total |
|------------------|----------------|--------------|--------------|
| 10-Sep-21 | -- | 1466 | 1466 |
| 10-Oct-21 | -- | 2765 | 2765 |
| 10-Nov-21 | -- | 341 | 341 |
| 10-Dec-21 | -- | 6 | 6 |
| Total | -- | 4578 | 4578 |

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals
Today's Update:

- Continued steady sentiment witnessed in Delhi Cardamom spot market on Wednesday.

Previous Update:

- India's production for the coming marketing year 2021-22 (which will start from August officially) expected better around 30,000 MT also put the cap on prices.
- Cardamom planters were received higher prices last two years, therefore, they are taking care of their plants and favourable weather condition, is the main reason for expecting good crop in the coming year.
- As we expected earlier, the new Cardamom supply pressurizes the prices from higher levels due to increased production.
- Agriwatch estimates for 2020-21, India's Cardamom production would be around 22,000 – 23,000 MT, due to favourable weather conditions. Last year it was 19,000 – 20,000 MT.

| Small Cardamom Spot Market Prices (Loose): (Rs/Kg) | | | | | |
|--|----------------------------|------------|-----------|-----------|--------|
| State | Auction Price | | 02-Jun-21 | 01-Jun-21 | Change |
| Kerala | Kumily Benchmark market | Max price | NA | NA | - |
| | | Avg. Price | NA | NA | - |
| Delhi | New Delhi | Medium | 1300 | 1300 | Unch |
| | | 6.5 (Bold) | 1350 | 1350 | Unch |
| | | 7 (Bold) | 1500 | 1500 | Unch |
| | | 7.5 (Bold) | 1700 | 1700 | Unch |
| | | 8 (Bold) | 2000 | 2000 | Unch |
| Large Cardamom Spot Market Prices: (Rs/Kg) | | | | | |
| Sikkim | Singtam | Badadana | NA | NA | - |
| | Singtam | Chotadana | NA | NA | - |
| | Gangtok | Badadana | NA | NA | - |
| | Gangtok | Chotadana | NA | NA | - |
| West Bengal | Siliguri | Badadana | NA | NA | - |
| | Siliguri | Chotadana | NA | NA | - |
| Arrival & Off-take in Kg | | | | | |
| State | Parameter | Centre | 02-Jun-21 | 01-Jun-21 | Change |
| Kerala | Kumily | Arrivals | NA | NA | - |
| | | Off-take | NA | NA | - |

MCX-FUTURES MARKET

| Cardamom | | | | | | | | | |
|----------|--------|------|------|-----|-------|--------|-------------|----|-----------|
| Contract | +/- \$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| Jun-21 | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| July-21 | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Aug-21 | -- | -- | -- | -- | -- | -- | -- | -- | -- |

| Spread | Jun-21 | July-21 | Aug-21 |
|---------|--------|---------|--------|
| Basis | -- | -- | -- |
| Jun-21 | -- | -- | -- |
| July-21 | -- | -- | -- |

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

| Stocks | Demat | In-Process | Total |
|------------|------------|------------|------------|
| | 01.06.2021 | 01.06.2021 | 01.06.2021 |
| Vandanmedu | - | - | - |
| T.N.(Bodi) | -- | -- | -- |

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 24th May, 2021

| EED | Vandanmedu | T.N.(Bodi) | Total |
|-----|------------|------------|-------|
| -- | -- | -- | -- |
| -- | -- | -- | -- |

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- By and large steady sentiment witnessed in Coriander spot market on Wednesday.
- Coriander spot market reopened on yesterday after coronavirus lockdown, rest markets likely to reopen from the first week of June.
- Buyers are likely to be active further from the current level to go for active buying as ending stocks slowly come down.

Previous Update:

- Agriwatch estimates lower ending stocks for 2021-22 (marketing year) likely to support Coriander prices in the coming days.
- As per Agriwatch production estimate, Coriander production for 2021-22 (marketing year) is estimated at 342,435 MT (85 lakh bags) compared to last year's 352,316 MT (88 lakh bags, 1 bag = 40 kg).
- We expect the 2021-22 marketing year likely to be good for Coriander.

| Coriander Spot Market Prices (Loose): (Rs/Qtl) | | | | | |
|--|--------------------------------------|---------------|-----------|-----------|--------|
| State | Centre | Grade (New) | 02-Jun-21 | 01-Jun-21 | Change |
| Rajasthan | Kota Benchmark market | Eagle | 6700 | 6700 | Unch |
| | | Eagle(Split) | 6900 | 6900 | Unch |
| | | Badami | 6400 | 6400 | Unch |
| | | Badami(Split) | 6600 | 6600 | Unch |
| | Ramganj | Eagle | 6400 | NA | - |
| | | Eagle(Split) | 6400 | NA | - |
| | | Badami | 6100 | NA | - |
| | | Badami(Split) | 6100 | NA | - |
| | | Scooter | 7400 | NA | - |
| | Baran | Eagle | 6300 | 6300 | Unch |
| | | Badami | 6100 | 6100 | Unch |
| | Bhawani | Eagle | NA | NA | - |
| | | Badami | NA | NA | - |
| | | Scooter | NA | NA | - |
| Double Paroot | | NA | NA | - | |
| Madhya Pradesh | Guna | Badami | NA | NA | - |
| | | Eagle | NA | NA | - |
| | | Scooter | NA | NA | - |
| | Neemuch | Badami | 6200 | 6200 | Unch |
| | | Eagle | 6500 | 6500 | Unch |
| | | Scooter | NA | NA | - |
| Gujarat | Gondal | Badami | 6455 | 6555 | -100 |
| | | Eagle | 6855 | 7155 | -300 |
| Delhi | Khari Baoli (Delhi) | Eagle (Dal) | 8500 | 8500 | Unch |
| | | Eagle | 10100 | 10100 | Unch |
| | | Scooter | 12500 | 12500 | Unch |

| Arrival & Off-take in bags (1 bag = 40 kg) | | | | | |
|--|---------|---------|-----------|-----------|--------|
| State | Centre | | 02-Jun-21 | 01-Jun-21 | Change |
| Rajasthan | Kota | Arrival | 800 | 1200 | -400 |
| | | Offtake | 800 | 1200 | -400 |
| | Ramganj | Arrival | 13000 | NA | - |
| | | Offtake | 13000 | NA | - |
| | Baran | Arrival | 3000 | 4000 | -1000 |
| | | Offtake | 3000 | 4000 | -1000 |
| | Bhawani | Arrival | NA | NA | - |
| | | Offtake | NA | NA | - |
| Madhya Pradesh | Guna | Arrival | NA | NA | - |
| | | Offtake | NA | NA | - |
| | Neemuch | Arrival | 250 | 150 | 100 |
| | | Offtake | 250 | 150 | 100 |

NCDEX-FUTURES MARKET

| Coriander | | | | | | | | | |
|-----------|--------|------|------|------|-------|--------|-------------|-------|-----------|
| Contract | +/- \$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| Jun-21 | 48 | 6810 | 6860 | 6758 | 6858 | 590 | -850 | 5,895 | -60 |
| July-21 | 60 | 6880 | 6940 | 6828 | 6940 | 590 | -745 | 2,900 | 195 |
| Aug-21 | 0 | 6950 | 6950 | 6950 | 6950 | 0 | 0 | 0 | 0 |

| Spread | Jun-21 | July-21 | Aug-21 |
|---------|--------|---------|--------|
| Basis | -158 | | |
| Jun-21 | | 82 | |
| July-21 | | | 10 |

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices- Near month futures

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total |
|---------|------------|------------|------------|
| | 01.06.2021 | 01.06.2021 | 01.06.2021 |
| Baran | - | - | - |
| Gondal | 3897 | 450 | 4347 |
| Kota | 445 | 0 | 445 |
| Ramganj | - | - | - |

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 24th May 2021

| EED | Gondal | Kota | Ramganj Mandi | Total |
|-----------|--------|------|---------------|-------|
| 10-Sep-21 | 467 | 435 | -- | 902 |
| 10-Oct-21 | 2774 | 10 | -- | 2814 |
| 10-Nov-21 | 556 | -- | -- | 556 |
| Total | 3797 | 445 | -- | 4242 |

*EED - Exchange Deliverable Date

CLOVE

| Clove Spot Market Prices (Loose): (Rs/Qtl) | | | | | |
|--|--------|------------|-----------|-----------|--------|
| State | Centre | Grade | 02-Jun-21 | 01-Jun-21 | Change |
| Kerala | Kerala | Kochi | 58000 | 58000 | Unch |
| | | Kattapana | 60000 | 60000 | Unch |
| | | Idukki | NR | NR | - |
| Delhi | Delhi | Madagascar | NA | NA | - |
| | | Zanzibar | NA | NA | - |

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2021 Indian Agribusiness Systems Ltd.