

RED CHILLI

Fundamentals:

Today's Update:

- Continued steady sentiment witnessed in Red Chilli market on Friday.

Previous Update:

- Buyers reported inactive at current higher prices due to overflow of chilli cold storage stocks in AP, Telangana, Karnataka and expectations of increase in sowing area.
- Exporter's demand is slow in the spot market due to increased shipping costs. Also, recent corona virus lockdown in Bangladesh affects the sentiment.
- Chilli sowing started in major growing regions like AP, Telangana etc. and replanting will start from August first week till September.
- As per current situation sowing area likely to go up by 30 – 40% as farmers are receiving higher prices compared to last year (as on 8th July prices up by Rs.1,800/-qtl). Cotton area likely to shift to Chilli in AP and Telangana.
- As per trade sources, around 65 – 68 lakh bags (1 bag = 40 kgs) new chilli stored at Guntur cold storage of total capacity 70 lakh bags. AP total around 85 – 90 lakh bags stored.
- Agriwatch estimates, Red Chilli all India production for 2021-22 is estimated at 13.84 lakh MT. Last year's production was 12.32 lakh MT.

| Red Chilli Spot Market Prices(Loose): (Rs/Qtl) | | | | | | | |
|--|-------------------------------|---------------------------|-----------|-----------|-----------|-----------|--------|
| State | Centre | Grade | 09-Jul-21 | 09-Jul-21 | 08-Jul-21 | 08-Jul-21 | Change |
| | | | Low | High | Low | High | |
| Andhra Pradesh | Guntur Benchmark market | NCDEX Quality | 10500 | 11000 | 10500 | 11000 | Unch |
| | | LCA 334 | 11500 | 12300 | 11500 | 12300 | Unch |
| | | Teja | 14500 | 15500 | 14300 | 15300 | 200 |
| | | No. 273 | 13500 | 14500 | 13500 | 14500 | Unch |
| | | No. 5 | 13500 | 14500 | 13500 | 14500 | Unch |
| | | Fatki | 7000 | 9500 | 7000 | 9500 | Unch |
| | | Byadgi | 15500 | 16500 | 15500 | 16500 | Unch |
| | | US 341 | 14500 | 15500 | 14500 | 15500 | Unch |
| | | Denvor Delux | 14000 | 15000 | 14000 | 15000 | Unch |
| | | Indam 5 | 14000 | 15000 | 14000 | 15000 | Unch |
| Telangana | Warangal | Teja | Closed | Closed | 12800 | 14300 | - |
| | | Wonder Hot | Closed | Closed | 13300 | 14300 | - |
| | | 341 | Closed | Closed | 9800 | 11800 | - |
| | | Denvor Delux | Closed | Closed | 11200 | 12500 | - |
| | | Paprika | Closed | Closed | NA | NA | - |
| | | Fatki | Closed | Closed | 4400 | 7500 | - |
| | Khammam | Teja (Cold storage) | Closed | Closed | 14000 | 15000 | - |
| | | Teja (Non cold storage) | Closed | Closed | NA | NA | - |
| Madhya Pradesh | Bedia | No. 12 | Closed | Closed | NA | NA | - |
| | | Indu 2070 | Closed | Closed | 12500 | 15000 | - |
| | | Fatki | Closed | Closed | 7000 | 8000 | - |
| | | Jhankar | Closed | Closed | 9000 | 11000 | - |
| | | Ganesh | Closed | Closed | NA | NA | - |
| Delhi | New Delhi | Teja(Khamam) | Closed | Closed | 17500 | 17500 | - |
| | | M.P. MacoTeja | Closed | Closed | NA | NA | - |
| | | Pala 12 | Closed | Closed | NA | NA | - |
| | | LCA 334 | Closed | Closed | NA | NA | - |
| | | Fatki | Closed | Closed | NA | NA | - |
| | | Packing | Closed | Closed | NA | NA | - |
| Karnataka | Byadgi | Dabbi | NA | NA | NA | NA | - |
| | | Guntur | NA | NA | NA | NA | - |
| | | Kaddi | NA | NA | NA | NA | - |
| | | Dabbi Dlx Local | NA | NA | 22000 | 25000 | - |
| | | Dabbi Medium Best (Local) | NA | NA | 18000 | 22000 | - |
| | | Dabbi Best (Bellary) | NA | NA | NA | NA | - |
| | | KDL Deluxe (Local) | NA | NA | 11000 | 13000 | - |
| | | KDL Deluxe (Bellary) | NA | NA | NA | NA | - |
| | | KDL Best(Local) | NA | NA | NA | NA | - |
| | | KDL Best(Bellary) | NA | NA | NA | NA | - |
| | | KDL Medium | NA | NA | 5500 | 7500 | - |
| Denvor Deluxe | NA | NA | NA | NA | - | | |

| | | | | | | | |
|--|-----------------|-------------------------------|------------------|------------------|---------------|-------|---|
| | | 2043 | NA | NA | 17000 | 19000 | - |
| | | 5531 | NA | NA | 12500 | 13500 | - |
| | | C 5 | NA | NA | NA | NA | - |
| | | KDL Fatki | NA | NA | 3000 | 3500 | - |
| | | Seed Fatki | NA | NA | 4000 | 6500 | - |
| Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)* | | | | | | | |
| State | Centre | Parameter | 09-Jul-21 | 08-Jul-21 | Change | | |
| Andhra Pradesh | Guntur | Arrivals | 40000 | 60000 | -20000 | | |
| | | Off-take | 25000 | 45000 | -20000 | | |
| Telangana | Warangal | Arrivals | Closed | 3500 | - | | |
| | Khammam | Arrivals (Cold storage) * | Closed | 2000 | - | | |
| | | Arrivals (Non cold storage) * | Closed | NA | - | | |
| Karnataka | Byadgi | Arrivals | NA | 20000 | - | | |

TURMERIC

Fundamentals:

Today's Update:

- Steady sentiment witnessed in the Turmeric spot market on Friday. Mostly market closed due to Amavasya.

Previous Update:

- Basmat mandi closed due to stock limit imposed by the govt for 2 days, will reopen on 8th July,2021.
- Turmeric sowing continue in Maharashtra and Telangana, till now 60 to 65% sowing completed last year it was 80 – 85%. In Maharashtra, turmeric growing regions like Basmat, Nanded, Hingoli regions lower rainfall reported, farmers are worried about their planted crops.
- In Maharashtra, Sangli growing regions Turmeric area may go down by 5 – 10% as other competitive crop like Soyabean, Paddy, Sugarcane prices are higher and short duration crop compared to Turmeric. However, all India actual sowing scenario will come after 20 - 25 days.
- Current year, Turmeric farmers are also receiving higher prices compared to last year.
- For the 2021-22 marketing period, Agriwatch expected 0.62 lakh MT ending stocks (with increasing exports and domestic consumption), which is lower than 0.98 lakh MT from last year, likely to support prices from the current level.

| Turmeric Spot Market Prices (Loose): (Rs/Qtl) | | | | | | |
|---|---------------------------------------|--------------------------|--------------------------|-----------|--------|---|
| State | Centre | Grade | 09-Jul-21 | 08-Jul-21 | Change | |
| Telangana | Nizamabad Benchmark market | Nizam quality | Closed | 7600 | - | |
| | | Double polish finger | Closed | 8500 | - | |
| | | Gattah (unpolished) | Closed | 6800 | - | |
| | | Gattah (double polished) | Closed | 7900 | - | |
| | Warangal | Finger | Closed | 6600 | - | |
| | | Round | Closed | 6240 | - | |
| Tamil Nadu | Erode | Finger | 8000 | 8000 | Unch | |
| | | Gattah | 7300 | 7300 | Unch | |
| | | Sellem | 8400 | 8400 | Unch | |
| | Coimbatore | Bulb | NA | 8200 | - | |
| | | Finger | NA | 8600 | - | |
| | | Salem | Bulb | NA | NA | - |
| Finger | 7125 | | 7125 | Unch | | |
| Andhra Pradesh | Duggirala | Bulb | Closed | 5600 | - | |
| | | Bilty | Closed | 6104 | - | |
| | | Finger | Closed | 5600 | - | |
| | | Bilty | Closed | 6104 | - | |
| Maharashtra | Sangli | Rajpuri/Salem Finger | Closed | 12300 | - | |
| | | Rajpuri Medium | Closed | 8700 | - | |
| | | DesiKadappa | Closed | 7300 | - | |
| | Basmat | Salem Powder | Closed | Closed | - | |
| | | Mini Salem | Closed | Closed | - | |
| | | Super Salem | Closed | Closed | - | |
| | | Gattah Powder | Closed | Closed | - | |
| | | Gattah Premium | Closed | Closed | - | |
| | | Nanded | Turmeric Finger Polished | Closed | 7100 | - |
| | | | Turmeric Bulb Polished | Closed | 6400 | - |
| Turmeric Mix | Closed | | 6600 | - | | |
| Delhi | Delhi | Gattah | 8600 | 8600 | Unch | |
| | | Mini Salem | 9500 | 9500 | Unch | |
| | | Finger Single Polished | 8600 | 8600 | Unch | |
| | | Finger Double Polished | 9500 | 9500 | Unch | |

| State | Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs) | | | | |
|----------------|---|-----------|-----------|-----------|---------------|
| Telangana | Centre | Parameter | 09-Jul-21 | 08-Jul-21 | Change |
| | Nizamabad | Arrival | Closed | 4000 | - |
| | | Off-take | Closed | 4000 | - |
| Warangal | Arrival | Closed | 800 | - | |
| Tamil Nadu | Erode | Arrival | 5000 | 6000 | -1000 |
| | | Off-take | 5000 | 6000 | -1000 |
| | Coimbatore | Arrival | NA | 7 | - |
| | Salem | Arrival* | 0.1 | 0.1 | Unch |
| Andhra Pradesh | Duggirala | Arrival* | Closed | 300 | - |
| Maharashtra | Sangli | Arrival# | Closed | NA | - |
| | Basmat | Arrival* | Closed | Closed | - |
| | Nanded | Arrival | Closed | 2000 | - |
| | | | | | Arrival * Qtl |

NCDEX-FUTURES MARKET

| Turmeric | | | | | | | | | |
|----------|--------|------|------|-----|-------|--------|-------------|----|-----------|
| Contract | +/- \$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| July-21 | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Aug-21 | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Sep-21 | -- | -- | -- | -- | -- | -- | -- | -- | -- |

| Spread | July-21 | Aug-21 | Sep-21 |
|---------|---------|--------|--------|
| Basis | -- | -- | -- |
| July-21 | -- | -- | -- |
| Aug-21 | -- | -- | -- |

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices – Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total |
|-----------|------------|------------|------------|
| | 08.07.2021 | 08.07.2021 | 08.07.2021 |
| Sangli | 1963 | 0 | 1963 |
| Erode | -- | -- | -- |
| Nizamabad | 1315 | 0 | 1315 |
| Warangal | -- | -- | -- |

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 05th July, 2021

| EED | Sangli (Desi Cuddapah) | Sangli (Rajapore) | Nizamabad | Nizamabad (Farmer Polished) | Basmat (Salem) | Total |
|--------------|------------------------|-------------------|-------------|-----------------------------|----------------|-------------|
| 10-Aug-21 | -- | 365 | 0 | -- | -- | 365 |
| 10-Sep-21 | -- | 317 | 120 | -- | -- | 437 |
| 10-Oct-21 | -- | 238 | 779 | -- | -- | 1017 |
| 10-Nov-21 | -- | 897 | 190 | -- | -- | 1087 |
| 10-Dec-21 | -- | 169 | 166 | -- | -- | 335 |
| 10-Jan-22 | -- | -- | 60 | -- | -- | 60 |
| Total | -- | 1986 | 1315 | -- | -- | 3301 |

*EED - Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Steady sentiment witnessed in the Black pepper market on Friday.
- As of 09th July, new pepper 500 G/L traded at Rs.39,000/-qtl, steady from the previous day.
- As per trade information, Sri Lankan pepper production will increase by 25% in 2021 to 25,000 tons. Meanwhile, Sri Lanka's domestic pepper consumption is reported at only 12,000 tons. Therefore, the possibility of a large amount of Sri Lankan pepper imported into India is very high and put cap on prices.
- As per trade information, the amount of Sri Lankan pepper entered the domestic market from January to April 2021 was 4,000 tons, the highest level recorded in the past three years.
- Vietnam Pepper prices today Pepper prices today (July 9) were generally flat in most key localities. Currently, the purchase price is recorded in the range of 72,500 - 75,500 VND/kg. In which, the highest price is 75,500 VND/kg in Ba Ria - Vung Tau province. Followed by Binh Phuoc province with the price of 74,500 VND/kg. The two provinces of Dak Lak and Dak Nong also did not record any new changes compared to yesterday, continuing to trade at 74,000 VND/kg. Only Gia Lai province decreased slightly by 500 VND/kg today, adjusted the purchase price to 72,500 VND/kg along with Dong Nai province.
- According to VPA, Vietnam's pepper exports in June 2021 reached 34,000 tons, worth \$120 million, up 21.6% in volume and 25.2% in value compared to May 2021. compared to June 2020 increased by 68.5% in volume and 156.9 % in value.
- Generally in the first 6 months of 2021, Vietnam's pepper exports are estimated at 155,000 tons, worth 500 million USD, down 6.7% in volume, but up 40.6% in value over the same period in 2020. .

Previous Update:

- Continuous supply in the spot market pressurizes the prices at higher levels.
- The decrease in supply in Vietnam is the main reason for pushing up world pepper prices in recent years and the price level is currently at the highest level since the end of 2017 until now.
- Vietnamese government has asked farmers not to expand the pepper crop to avoid oversupply in the market. Currently, Vietnam pepper prices moving in the range of 71,000 - 74,500 VND/kg compared to last year same period 49,500 - 51,000 VND/kg.
- In Malaysia, pepper farmers are now almost unable to harvest and sell their products to the market, even though it is the main time, due to the complicated harvest developments of the pandemic. In Brazil, pepper production is forecast to decline sharply in 2021 as the country is likely to face a severe drought from June to September. This is forecast to be the worst drought in 91 years.
- According to the International Pepper Organization (IPC), Vietnam's 2021 pepper harvest will reach 180,000 MT, down 40,000 tons compared to the previous forecast, and 60,000 tons lower (down 25%) compared to with the 2020 harvest.
- According to International Pepper Organization (IPC), in 2021, global pepper production is expected to reach 555 thousand tons, down 21 thousand tons compared to 2020 (576 thousand tons).
- Global pepper exports in 2020 recorded a slight increase of 2% at 481 thousand tons. The top three exporters are Vietnam, Brazil and Indonesia with a total market share of 89%.

| Black Pepper Spot Market Prices (Loose): (Rs/Qtl) | | | | | |
|---|----------------------------------|-------------|-----------|-----------|--------|
| State | Centre | Grade | 09-Jul-21 | 08-Jul-21 | Change |
| Kerala | Kochi Benchmark market | Ungarbled | 40000 | 40000 | Unch |
| | | Garbled | 42000 | 42000 | Unch |
| Karnataka | Chikkamagaluru | Ungarbled | 39700 | 39700 | Unch |
| Delhi | New Delhi | Unpolished | 43000 | 43000 | Unch |
| | | Number 11.5 | 46000 | 46000 | Unch |
| Arrivals & Off-take in Tons | | | | | |
| State | Centre | Parameter | 09-Jul-21 | 08-Jul-21 | Change |
| Kerala | Kochi | Arrivals | NA | 5 | - |
| | | Off-take | NA | 5 | - |

| Black Pepper FOB Prices (USD/MT) | | | | | | |
|----------------------------------|--------------------|--------------------------|------------------------------------|-------------------------------------|---------------------------------|-----------------------|
| Date | Brazil ASTA 570 | ex Kochi (India) ASTA | Lampung (Indonesia) ASTA 570 | Kuching (Sarawak, Malaysia) ASTA | Ho Chi Minh (Vietnam) 500g/l | Ho Chi Minh 550g/l |
| 30/06/21 | 4000 | 5624 | 3812 | 4985 | 4095 | 4135 |
| 01/07/21 | 4000 | 5605 | 3813 | 4985 | 4095 | 4135 |
| 02/07/21 | 4000 | 5623 | 3807 | 4985 | 4095 | 4135 |
| 05/07/21 | 4000 | 5642 | 3828 | 4985 | 4095 | 4135 |
| 06/07/21 | 4000 | 5613 | 3832 | 4985 | 3800 | 3900 |
| 07/07/21 | 4000 | 5602 | 3823 | 4985 | 3800 | 3900 |
| 08/07/21 | 4000 | 5619 | 3811 | 4985 | 3800 | 3900 |
| 09/07/21 | 4000 | - | 3811 | 4985 | 3800 | 3900 |

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Continued mixed sentiment witnessed in Jeera Unjha spot market on Friday.
- Jeera prices reported lower compared to last year, as we expected earlier domestic buyers and exporters reported active in the spot market.

Previous Update

- Buyers reported inactive in the spot market due to higher ending stocks.
- Export demand continuing at the Unjha spot market.
- *As per the Agriwatch production estimate, Jeera production for 2021-22 (marketing period) is estimated at 391,801 MT (around 71 lakh bags each of 55 kg) compared to last year's 451,451 MT (82 lakh bags).*

| Jeera (Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl) | | | | | |
|---|-----------------------------------|----------------------------|-----------|-----------|--------|
| State | Centre | Grade | 09-Jul-21 | 08-Jul-21 | Change |
| Gujarat | Unjha Benchmark market | Local | 12500 | 12500 | Unch |
| | | NCDEX Quality | 13900 | 13900 | Unch |
| | | Poojari type /Machine Cut | 14800 | 14800 | Unch |
| | Mundra Port (FoR) | 1% Singapore | 13500 | 13550 | -50 |
| | | 2% Singapore | 13250 | 13300 | -50 |
| | | 1 % European | 14000 | 14050 | -50 |
| | | 2% European | 13750 | 13800 | -50 |
| | Rajkot | Local | 12610 | 12660 | -50 |
| | Patan | Local | 12495 | 12355 | 140 |
| | Dhrol | Local | 11725 | 11825 | -100 |
| Gondal | Local | 12705 | 12805 | -100 | |
| Rajasthan | Jodhpur | Local | 13000 | 12700 | 300 |
| | Merta City | Local | 13500 | 13300 | 200 |
| | Nagaur | Local | 13200 | 12500 | 700 |
| | Anandpur Kalu | Local | NR | NR | - |
| Delhi | New Delhi | Ganesh | 14500 | 14500 | Unch |
| | | Poojari type / Machine Cut | 16000 | 16000 | Unch |
| Arrival & Off-take in bags (1 bag = 55 kg) | | | | | |
| State | Centre | Parameter | 09-Jul-21 | 08-Jul-21 | Change |
| Gujarat | Unjha | Arrival | 3500 | 3500 | Unch |
| | | Off-take | 3500 | 3500 | Unch |
| | Rajkot | Arrival* | 380 | 325 | 55 |
| | Patan | Arrival* | 90 | 9 | 81 |
| | Dhrol | Arrival* | 69 | 64 | 5 |
| | Gondal | Arrival | 540 | 795 | -255 |
| Rajasthan | Jodhpur | Arrival | 1500 | 1200 | 300 |
| | Merta City | Arrival | 2200 | 2500 | -300 |
| | Nagaur | Arrival | 1800 | 1700 | 100 |
| | Anandpur Kalu | Arrival | NR | NR | - |
| Arrival * Qtl | | | | | |

NCDEX-FUTURES MARKET

| Jeera (Cumin Seed) | | | | | | | | | |
|--------------------|--------|------|------|-----|-------|--------|-------------|----|-----------|
| Contract | +/- \$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| July-21 | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Aug-21 | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Sep-21 | -- | -- | -- | -- | -- | -- | -- | -- | -- |

| Spread | July-21 | Aug-21 | Sep-21 |
|---------|---------|--------|--------|
| Basis | -- | -- | -- |
| July-21 | -- | -- | -- |
| Aug-21 | -- | -- | -- |

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total |
|---------|------------|------------|------------|
| | 08.07.2021 | 08.07.2021 | 08.07.2021 |
| Jodhpur | -- | -- | -- |
| Unjha | 4557 | 3 | 4560 |

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 28th June, 2021

| EED | Jodhpur | Unjha | Total |
|--------------|---------|-------------|-------------|
| 10-Sep-21 | -- | 1466 | 1466 |
| 10-Oct-21 | -- | 2606 | 2669 |
| 10-Nov-21 | -- | 329 | 329 |
| 10-Dec-21 | -- | 234 | 234 |
| 10-Jan-22 | -- | 42 | 42 |
| Total | -- | 4677 | 4677 |

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Mixed sentiment witnessed in Cardamom spot market on Friday.

Previous Update:

- Cardamom planters are releasing their produce at current prices level put cap on prices.
- Subdued demand in the upcountry markets has hit the sales and liquidity for buying in the consuming centers of Delhi, Rajasthan, Madhya Pradesh, Uttar Pradesh etc.
- Cardamom auction resumed on 28th June at Idukki auction center after lockdown.
- India's production for the coming marketing year 2021-22 (which will start from August officially) expected better around 30,000 MT also put the cap on prices.
- Cardamom planters were received higher prices last two years, therefore, they are taking care of their plants and favourable weather condition, is the main reason for expecting good crop in the coming year.
- As we expected earlier, the new Cardamom supply pressurizes the prices from higher levels due to increased production.
- Agriwatch estimates for 2020-21, India's Cardamom production would be around 22,000 – 23,000 MT, due to favourable weather conditions. Last year it was 19,000 – 20,000 MT.

| Small Cardamom Spot Market Prices (Loose): (Rs/Kg) | | | | | |
|--|--|------------|-----------|-----------|--------|
| State | Auction Price | | 09-Jul-21 | 08-Jul-21 | Change |
| Kerala | Vandanmettu Benchmark market | Max price | 1596 | 1556 | 40 |
| | | Avg. Price | 1003 | 1029 | -25 |
| Delhi | New Delhi | Medium | 1000 | 1000 | Unch |
| | | 6.5 (Bold) | 1100 | 1100 | Unch |
| | | 7 (Bold) | 1300 | 1300 | Unch |
| | | 7.5 (Bold) | 1600 | 1600 | Unch |
| | | 8 (Bold) | 1900 | 1900 | Unch |
| Large Cardamom Spot Market Prices: (Rs/Kg) | | | | | |
| Sikkim | Singtam | Badadana | NA | NA | - |
| | Singtam | Chotadana | NA | NA | - |
| | Gangtok | Badadana | NA | NA | - |
| | Gangtok | Chotadana | NA | NA | - |
| West Bengal | Siliguri | Badadana | NA | NA | - |
| | Siliguri | Chotadana | NA | NA | - |
| Arrival & Off-take in Kg | | | | | |
| State | Parameter | Centre | 09-Jul-21 | 08-Jul-21 | Change |
| Kerala | Vandanmettu | Arrivals | 39504 | 22581 | 16923 |
| | | Off-take | 38953 | 22178 | 16775 |

MCX-FUTURES MARKET

| Cardamom | | | | | | | | | |
|----------|--------|------|------|-----|-------|--------|-------------|----|-----------|
| Contract | +/- \$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| July-21 | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Aug-21 | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Sep-21 | -- | -- | -- | -- | -- | -- | -- | -- | -- |

| Spread | July-21 | Aug-21 | Sep-21 |
|---------|---------|--------|--------|
| Basis | -- | -- | -- |
| July-21 | -- | -- | -- |
| Aug-21 | -- | -- | -- |

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

| Stocks | Demat | In-Process | Total |
|------------|------------|------------|------------|
| | 08.07.2021 | 08.07.2021 | 08.07.2021 |
| Vandanmedu | - | - | - |
| T.N.(Bodi) | -- | -- | -- |

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 28th June, 2021

| EED | Vandanmedu | T.N.(Bodi) | Total |
|-----|------------|------------|-------|
| -- | -- | -- | -- |
| -- | -- | -- | -- |

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- Steady sentiment witnessed in Coriander spot market on Friday.

Previous Update:

- All Rajasthan and MP mandi closed due to stock limit imposed by the govt for 2 days, will reopen on 8th July,2021. (Posted on 6 July).
- Ramganj mandi coriander trading happening in alternate days and in Bhawani mandi trading happening only two days Friday and Saturday due to covid 19 restrictions.
- Increasing arrivals reported in the spot market. Farmers are releasing their produce as coriander prices are higher compared to last year.
- Currently buyers reported inactive at the spot market. However, they may active in coming days as ending stocks slowly come down.
- Agriwatch estimates lower ending stocks for 2021-22 (marketing year) likely to support Coriander prices in the coming days.
- As per Agriwatch production estimate, Coriander production for 2021-22 (marketing year) is estimated at 342,435 MT (85 lakh bags) compared to last year's 352,316 MT (88 lakh bags, 1 bag = 40 kg).
- We expect the 2021-22 marketing year likely to be good for Coriander.

| Coriander Spot Market Prices (Loose): (Rs/Qtl) | | | | | |
|--|-----------------------------|---------------|-----------|-----------|--------|
| State | Centre | Grade (New) | 09-Jul-21 | 08-Jul-21 | Change |
| Rajasthan | Kota Benchmark market | Eagle | 6500 | 6500 | Unch |
| | | Eagle(Split) | 6800 | 6800 | Unch |
| | | Badami | 6200 | 6200 | Unch |
| | | Badami(Split) | 6500 | 6500 | Unch |
| | Ramganj | Eagle | 6450 | 6450 | Unch |
| | | Eagle(Split) | 6450 | 6450 | Unch |
| | | Badami | 6150 | 6150 | Unch |
| | | Badami(Split) | 6150 | 6150 | Unch |
| | | Scooter | 7450 | 7450 | Unch |
| | Baran | Eagle | 6100 | 6100 | Unch |
| | | Badami | 5900 | 5900 | Unch |
| | Bhawani | Eagle | Closed | 6000 | - |
| | | Badami | Closed | 5600 | - |
| | | Scooter | Closed | 6300 | - |
| | | Double Parrot | Closed | NA | - |
| | Madhya Pradesh | Guna | Badami | Closed | 5700 |
| Eagle | | | Closed | 6200 | - |
| Scooter | | | Closed | 6800 | - |
| Neemuch | | Badami | Closed | 5600 | - |
| | | Eagle | Closed | 6000 | - |
| | | Scooter | Closed | NA | - |
| Gujarat | Gondal | Badami | 6405 | 6480 | -75 |
| | | Eagle | 6555 | 6505 | 50 |
| Delhi | Khari Baoli (Delhi) | Eagle (Dal) | 8500 | 8500 | Unch |
| | | Eagle | 10100 | 10100 | Unch |
| | | Scooter | 12500 | 12500 | Unch |

| Arrival & Off-take in bags (1 bag = 40 kg) | | | | | |
|--|---------|---------|-----------|-----------|--------|
| State | Centre | | 09-Jul-21 | 08-Jul-21 | Change |
| Rajasthan | Kota | Arrival | 700 | 1000 | -300 |
| | | Offtake | 700 | 1000 | -300 |
| | Ramganj | Arrival | 3000 | 3500 | -500 |
| | | Offtake | 3000 | 3500 | -500 |
| | Baran | Arrival | 1100 | 1400 | -300 |
| | | Offtake | 1100 | 1400 | -300 |
| | Bhawani | Arrival | Closed | 1200 | - |
| | | Offtake | Closed | 1200 | - |
| Madhya Pradesh | Guna | Arrival | Closed | 2500 | - |
| | | Offtake | Closed | 2500 | - |
| | Neemuch | Arrival | Closed | 1500 | - |
| | | Offtake | Closed | 1500 | - |

NCDEX-FUTURES MARKET

| Coriander | | | | | | | | | | |
|-----------|--------|------|------|-----|-------|--------|-------------|----|-----------|----|
| Contract | +/- \$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change | |
| July-21 | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Aug-21 | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Sep-21 | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |

| Spread | July-21 | Aug-21 | Sep-21 |
|---------|---------|--------|--------|
| Basis | -- | -- | -- |
| July-21 | -- | -- | -- |
| Aug-21 | -- | -- | -- |

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices- Near month futures

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total |
|---------|------------|------------|------------|
| | 08.07.2021 | 08.07.2021 | 08.07.2021 |
| Baran | - | - | - |
| Gondal | 4646 | 50 | 4696 |
| Kota | 455 | 0 | 455 |
| Ramganj | - | - | - |

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 28th June, 2021

| EED | Gondal | Kota | Ramganj Mandi | Total |
|--------------|-------------|------------|---------------|-------------|
| 10-Sep-21 | 467 | 435 | -- | 902 |
| 10-Oct-21 | 2754 | 10 | -- | 2764 |
| 10-Nov-21 | 536 | -- | -- | 536 |
| 10-Dec-21 | 848 | 10 | -- | 858 |
| 10-Jan-22 | 30 | 0 | -- | 30 |
| Total | 4635 | 455 | -- | 5090 |

*EED - Exchange Deliverable Date

CLOVE

| Clove Spot Market Prices (Loose): (Rs/Qtl) | | | | | |
|--|--------|------------|-----------|-----------|--------|
| State | Centre | Grade | 09-Jul-21 | 08-Jul-21 | Change |
| Kerala | Kerala | Kochi | 72500 | 72500 | Unch |
| | | Kattapana | 70000 | 70000 | Unch |
| | | Idukki | NR | NR | - |
| Delhi | Delhi | Madagascar | 70500 | 70500 | Unch |
| | | Zanzibar | NA | NA | - |

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