

## RED CHILLI

### Fundamentals:

#### Today's Update:

- Steady sentiment witnessed in Red Chilli spot market on Tuesday.
- At Bedia market, total supply reported around 10,000 to 11,000 bags (1 bag = 35 Kgs), in that new chilli arrivals reported around 800 to 1,000 bags with moisture condition. From total supply, 65% fatki variety, 25% medium and 10% good quality supply reported.

#### Previous Update:

- At Byadgi market, new chilli arrivals reported around 250 bags.
- As per AP agricultural data as of 06th October, current year chilli sowing completed around 164,416 hectares, compared to last year 139,000 hectares. Normal in season 137,946 hectares. Chillies are at transplantation to vegetative stage. Overall, the average rainfall received in Andhra Pradesh from 01.06.2021 to 06.10.2021 is recorded as 625.6 mm as against the Normal as on date of 606.1 mm.
- In MP, due to heavy rainfall in Chilli growing regions is hampering the chilli drying process. As per the current situation, new chilli arrivals from MP are likely to delay by 15 to 20 days, earlier it was expected from the first week of October. Overall chilli standing crop is reported well, expected higher production compared to last year.
- Buyers are inactive at current higher prices due to overflow of chilli cold storage stocks in AP, Telangana, Karnataka and expectations of increase in sowing area.
- Buyers reported inactive at Byadgi market today. New chilli arrivals reported around 100 bags with moisture around 15%.
- No crop damage reported in AP and Telangana, standing crop quality reported good as of now.
- Currently, in MP green chilli prices reported around Rs.12 to 14/-kg as compared to last year Rs.30 to 35/-kg, farmers are not interested for green chilli picking activity, so red chilli production (as farmers are waiting for full maturity) likely to go up compared to last year.
- **Agriwatch first advance estimates, Red Chilli all India production for 2022 is estimated at 15.93 lakh MT. Last year's production was 13.84 lakh MT, up by 15.10% from last year.**
- Chilli prices will move further depend on export demand. Buyers are active at lower levels; chilli prices are lower compared to last year. Currently, good demand for premium quality Teja variety, if Teja prices come down, other variety will come down.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	12-Oct-21	12-Oct-21	11-Oct-21	11-Oct-21	Change
			Low	High	Low	High	
Andhra Pradesh	<b>Guntur Benchmark market</b>	NCDEX Quality	9500	10000	9500	10000	Unch
		LCA 334	10000	11200	10000	11200	Unch
		Teja	12500	14300	12500	14300	Unch
		No. 273	12000	13000	12000	13000	Unch
		No. 5	11500	12500	11500	12500	Unch
		Fatki	6000	9000	6000	9000	Unch
		Byadgi	14000	15000	14000	15000	Unch
		US 341	12500	13500	12500	13500	Unch
		Denvor Delux	12500	13500	12500	13500	Unch
		Indam 5	11500	12500	11500	12500	Unch
Telangana	Warangal	Teja	Closed	Closed	12000	13400	-
		Wonder Hot	Closed	Closed	12900	14100	-
		341	Closed	Closed	12000	13000	-
		Denvor Delux	Closed	Closed	11500	12500	-
		Paprika	Closed	Closed	NA	NA	-
		Fatki	Closed	Closed	3500	7000	-
	Khammam	Teja (Cold storage)	10000	14100	10000	14100	Unch
		Teja (Non cold storage)	NA	NA	NA	NA	-
Madhya Pradesh	Bedia	No. 12	NA	NA	NA	NA	-
		Indu 2070	12000	13500	12000	13500	Unch
		Fatki	7500	8000	7500	8000	Unch
		Jhankar	9000	12000	9000	12000	Unch
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	16000	16000	16000	16000	Unch
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	NA	NA	NA	NA	-
		Fatki	NA	NA	NA	NA	-
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	Dabbi	NA	NA	NA	NA	-
		Guntur	NA	NA	NA	NA	-
		Kaddi	NA	NA	NA	NA	-
		Dabbi Dix Local	NA	NA	21000	22700	-
		Dabbi Medium Best (Local)	NA	NA	17000	19000	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	17000	19000	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	14000	16000	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	11000	13000	-
		2043	NA	NA	11000	13000	-
		5531	NA	NA	9500	11500	-
		C 5	NA	NA	NA	NA	-
KDL Fatki	NA	NA	NA	NA	-		
Seed Fatki	NA	NA	4000	5500	-		

Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*					
State	Centre	Parameter	12-Oct-21	11-Oct-21	Change
Andhra Pradesh	Guntur	Arrivals	80000	100000	-20000
		Off-take	60000	60000	Unch
Telangana	Warangal	Arrivals	Closed	6000	-
	Khammam	Arrivals (Cold storage) *	20000	25000	-5000
		Arrivals (Non cold storage) *	NA	NA	-
Karnataka	Byadgi	Arrivals	NA	15000	-

### TURMERIC

**Fundamentals:**

**Today's Update:**

- Steady sentiment witnessed in Turmeric spot market reported on Tuesday.

**Previous Update:**

- As per AP agricultural data as on 06<sup>th</sup> October, current year Turmeric sowing completed around 19,376 hectares, compared to last year 20,942 hectares. Normal in season 19,551 hectares.
- Turmeric standing crop quality reported well as of now, weather is favourable in growing regions. Agriwatch expected higher production coming year may cap on prices from higher levels.
- Currently, export demand reported lower due to increased shipping cost and some travel restriction in South Asian countries added the bearish sentiment.
- Agriwatch first advance estimates, Turmeric all India production for 2022 is estimated at 4.89 lakh MT. Last year's production was 4.46 lakh MT, up by 9.64% from last year.**

Turmeric Spot Market Prices (Loose): (Rs/Qtl)						
State	Centre	Grade	12-Oct-21	11-Oct-21	Change	
Telangana	Nizamabad Benchmark market	Nizam quality	7300	Closed	-	
		Double polish finger	8000	Closed	-	
		Gattah (unpolished)	6500	Closed	-	
		Gattah (double polished)	7200	Closed	-	
	Warangal	Finger	Closed	6000	-	
		Round	Closed	5600	-	
Tamil Nadu	Erode	Finger	7500	7500	Unch	
		Gattah	6800	6800	Unch	
		Sellem	8100	8100	Unch	
	Coimbatore	Bulb	NA	8000	-	
		Finger	NA	8300	-	
	Salem	Bulb	NA	NA	-	
Andhra Pradesh	Duggirala	Finger	NA	NA	-	
		Bulb	5800	5800	Unch	
		Bilty	6322	6322	Unch	
		Bilty	6322	6322	Unch	
Maharashtra	Sangli	Rajpuri/Salem Finger	NR	Closed	-	
		Rajpuri Medium	NR	Closed	-	
		DesiKadappa	NR	Closed	-	
	Basmat	Salem Powder	NR	NR	-	
		Mini Salem	NR	NR	-	
		Super Salem	NR	NR	-	
		Gattah Powder	NR	NR	-	
		Gattah Premium	NR	NR	-	
		Nanded	Turmeric Finger Polished	6700	Closed	-
			Turmeric Bulb Polished	6100	Closed	-
Turmeric Mix	6200		Closed	-		
Delhi	Delhi	Gattah	7500	7500	Unch	
		Mini Salem	8500	8500	Unch	
		Finger Single Polished	7700	7700	Unch	
		Finger Double Polished	8900	8900	Unch	

State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	12-Oct-21	11-Oct-21	Change
	Nizamabad	Arrival	1000	Closed	-
		Off-take	1000	Closed	-
Warangal	Arrival	Closed	NA	-	
Tamil Nadu	Erode	Arrival	2000	1500	500
		Off-take	2000	1500	500
	Coimbatore	Arrival	NA	7	-
	Salem	Arrival*	NA	NA	-
Andhra Pradesh	Duggirala	Arrival*	80	200	-120
Maharashtra	Sangli	Arrival#	NR	Closed	-
	Basmat	Arrival*	NR	NR	-
	Nanded	Arrival	1200	Closed	-
					Arrival * Qtl

#### NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-21	--	--	--	--	--	--	--	--	--
Nov-21	--	--	--	--	--	--	--	--	--
Dec-21	--	--	--	--	--	--	--	--	--

Spread	Oct-21	Oct-21	Dec-21
Basis	--	--	--
Oct-21	--	--	--
Nov-21	--	--	--

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices – Near month futures.

#### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	11.10.2021	11.10.2021	11.10.2021
Sangli	1263	0	1263
Erode	--	--	--
Nizamabad	759	0	759
Warangal	--	--	--

(Quantity in MT)

#### NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 11<sup>th</sup> Oct, 2021

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Nov-21	--	894	184	--	--	1078
10-Dec-21	--	169	165	--	--	334
10-Jan-22	--	200	409	--	--	609
<b>Total</b>	--	<b>1263</b>	<b>758</b>	--	--	<b>2021</b>

\*EED - Exchange Deliverable Date

## BLACK PEPPER

**Fundamentals:**
**Today's Update:**

- Steady sentiment witnessed in Black pepper spot market reported on Tuesday.

**Previous Update:**

- Vietnam Pepper prices in the Central Highlands provinces continued to increase by 3,000 VND/kg in September to 81,500 VND/kg, the highest in nearly 4 years. This price increase is expected to continue in the last months of the year because the pepper production of Vietnam as well as some major pepper producing countries such as Brazil and Indonesia are affected by climate change, so the annual output is expected to decrease continually.
- According to statistics of the Ministry of Agriculture and Rural Development, in the first nine months of 2021, although the export volume of pepper decreased (reaching 213 thousand tons, down 3.3%).
- World pepper market will be active in the third quarter of 2021 due to an increase in demand after the US and European countries relax social distancing measures. Pepper prices are expected to stay high due to reduced supplies from Brazil, Indonesia and Vietnam, as per VPA.
- According to the International Pepper Organization (IPC), Vietnam's 2021 pepper harvest will reach 180,000 MT, down 40,000 tons compared to the previous forecast, and 60,000 tons lower (down 25%) compared to with the 2020 harvest.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	12-Oct-21	11-Oct-21	Change
Kerala	Kochi <b>Benchmark market</b>	Ungarbled	41000	41000	Unch
		Garbled	43000	43000	Unch
Karnataka	Chikkamagaluru	Ungarbled	42500	42500	Unch
Delhi	New Delhi	Unpolished	46000	46000	Unch
		Number 11.5	48000	48000	Unch
Arrivals & Off-take in Tons					
State	Centre	Parameter	12-Oct-21	11-Oct-21	Change
Kerala	Kochi	Arrivals	8	25	-17
		Off-take	8	25	-17

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
04-10-21	4000	5732	4363	5972	4190	4290
05-10-21	4000	5743	4368	5972	4190	4290
06-10-21	4000	5731	4373	5972	4190	4290
07-10-21	4100	5745	4375	5972	4190	4290
08-10-21	4100	5726	4379	5972	4290	4390
11-10-21	4200	--	-4383	5972	4390	4490
12-10-21	4200	--	--	5972	4390	4490

**JEERA (CUMIN SEED)**

**Fundamentals:**

**Today's Update:**

- Continued mixed sentiment witnessed in Jeera Unjha spot market on Tuesday.

**Previous Update**

- Due to good rainfall in jeera growing regions in Gujarat on time sowing expected, which likely to start from mid October. Market participants are expecting lower sowing area as jeera prices are lower compared to other competitive crop like Coriander, Ajwain, Fennel etc.
- Farmers and stockists are only interested to releasing their produce at higher prices level.
- Current year Jeera sowing area may shift towards Soybean, Groundnut, Coriander, Ajwain, Fennel due to higher prices, sowing will start from October mid-week.
- As per the Agriwatch production estimate, Jeera production for 2021-22 (marketing period) is estimated at 391,801 MT (around 71 lakh bags each of 55 kg) compared to last year's 451,451 MT (82 lakh bags).

Jeera (Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	12-Oct-21	11-Oct-21	Change
Gujarat	Unjha <b>Benchmark market</b>	Local	13000	13000	Unch
		NCDEX Quality	14000	14000	Unch
		Poojari type /Machine Cut	15000	15000	Unch
	Mundra Port (FoR)	1% Singapore	13950	13950	Unch
		2% Singapore	13700	13700	Unch
		1 % European	14450	14450	Unch
		2% European	14200	14200	Unch
	Rajkot	Local	12930	12950	-20
	Patan	Local	12980	13205	-225
	Dhrol	Local	NA	NA	-
Gondal	Local	13105	13305	-200	
Rajasthan	Jodhpur	Local	14100	13600	500
	Merta City	Local	14500	14100	400
	Nagaur	Local	NR	NR	-
	Anandpur Kalu	Local	14000	14000	Unch
Delhi	New Delhi	Ganesh	15200	15200	Unch
		Poojari type / Machine Cut	16200	16200	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	12-Oct-21	11-Oct-21	Change
Gujarat	Unjha	Arrival	10000	11000	-1000
		Off-take	10000	11000	-1000
	Rajkot	Arrival*	720	1110	-390
	Patan	Arrival*	32	3	29
	Dhrol	Arrival*	NA	NA	-
	Gondal	Arrival	1014	1368	-354
Rajasthan	Jodhpur	Arrival	500	600	-100
	Merta City	Arrival	700	600	100
	Nagaur	Arrival	NR	NR	-
	Anandpur Kalu	Arrival	30	20	10
					<b>Arrival * Qtl</b>

**NCDEX-FUTURES MARKET**

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-21	--	--	--	--	--	--	--	--	--
Nov-21	--	--	--	--	--	--	--	--	--
Dec-21	--	--	--	--	--	--	--	--	--

Spread	Oct-21	Nov-21	Dec-21
Basis	--	--	--
Oct-21	--	--	--
Nov-21	--	--	--

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	11.10.2021	11.10.2021	11.10.2021
Jodhpur	--	--	--
Unjha	1598	104	1702

(Quantity in MT)

**NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 11<sup>th</sup> Oct, 2021**

EED	Jodhpur	Unjha	Total
10-Nov-21	--	269	269
10-Dec-21	--	177	177
10-Jan-22	--	48	48
10-Feb-22	--	1104	1104
<b>Total</b>	--	<b>1598</b>	<b>1598</b>

\*EED – Exchange Deliverable Date



### CARDAMOM

**Fundamentals**
**Today's Update:**

- Cardamom spot market reported steady to firm on Tuesday.

**Previous Update:**

- New Cardamom supply continued into the market as first round picking activity is going on in Kerala growing regions and it will continue till October first week. Expectations of higher production current year may cap on prices in coming days.
- India's production for the coming marketing year 2021-22 (already started from August) expected better around 30,000 MT also put the cap on prices.
- Lower supply reported as Cardamom planters are not interested to releasing their produce at lower level.
- Cardamom planters were received higher prices last two years, therefore, they are taking care of their plants and favourable weather condition, is the main reason for expecting good crop in the coming year.
- As we expected earlier, the new Cardamom supply pressurizes the prices from higher levels due to increased production.
- Agriwatch estimates for 2020-21, India's Cardamom production would be around 22,000 – 23,000 MT, due to favourable weather conditions. Last year it was 19,000 – 20,000 MT.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		12-Oct-21	11-Oct-21	Change
Kerala	Thekkady Benchmark market	Max price	1522	1314	208
		Avg. Price	1039	1007	32
Delhi	New Delhi	Medium	1000	1000	Unch
		6.5 (Bold)	1100	1100	Unch
		7 (Bold)	1200	1200	Unch
		7.5 (Bold)	1400	1400	Unch
		8 (Bold)	1700	1700	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	12-Oct-21	11-Oct-21	Change
Kerala	Thekkady	Arrivals	80650	72902	7749
		Off-take	79250	69722	9528

**MCX-FUTURES MARKET**

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-21	--	--	--	--	--	--	--	--	--
Nov-21	--	--	--	--	--	--	--	--	--
Dec-21	--	--	--	--	--	--	--	--	--

Spread	Oct-21	Nov-21	Dec-21
Basis	--	--	--
Oct-21	--	--	--
Nov-21	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**MCX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	11.10.2021	11.10.2021	11.10.2021
Vandanmedu	-	-	-
T.N.(Bodi)	--	--	--

(Quantity in MT)

**MCX Cardamom EED Wise Stock Position Qty in MT on 11<sup>th</sup> Oct, 2021**

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

\*EED – Exchange Deliverable Date

### CORIANDER SEED

**Fundamentals:**

**Today's Update:**

- Mixed sentiment witnessed in Coriander spot market on Tuesday.
- As we expected buyers are active from lower prices level as festival season started.

**Previous Update:**

- Ontime sowing expectations put cap on Coriander prices. Due to good rainfall in major growing regions in Gujarat, Rajasthan and MP buyers are expecting on time sowing. Currently, Coriander prices are traded higher compared to last year may attract farmers to go for an increase in sowing area, however, it will be clearer after sowing will start from October last week.
- Farmers want to release their produce at higher prices only.
- Buyers from consumer center like Bihar, UP are active in the spot market mainly in Gondal, Kota, Ramganj etc. mandi due to good quality.
- Agriwatch estimates lower ending stocks for 2021-22 (marketing year) likely to support Coriander prices in the coming days.
- As per Agriwatch production estimate, Coriander production for 2021-22 (marketing year) is estimated at 342,435 MT (85 lakh bags) compared to last year's 352,316 MT (88 lakh bags, 1 bag = 40 kg).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	12-Oct-21	11-Oct-21	Change
Rajasthan	<b>Kota</b> <b>Benchmark market</b>	Eagle	7500	7100	400
		Eagle(Split)	7500	7400	100
		Badami	7200	6800	400
		Badami(Split)	7300	7100	200
	<b>Ramganj</b>	Eagle	7050	7050	Unch
		Eagle(Split)	7050	7050	Unch
		Badami	6850	6850	Unch
		Badami(Split)	6850	6850	Unch
		Scooter	8150	8150	Unch
	<b>Baran</b>	Eagle	6550	6550	Unch
		Badami	6350	6350	Unch
	<b>Bhawani</b>	Eagle	6800	6800	Unch
		Badami	6600	6600	Unch
		Scooter	7000	7000	Unch
		Double Paroot	NA	NA	-
	Madhya Pradesh	<b>Guna</b>	Badami	6400	6400
Eagle			6800	6800	Unch
Scooter			7500	7500	Unch
<b>Neemuch</b>		Badami	6400	6400	Unch
		Eagle	6800	6800	Unch
		Scooter	NA	NA	-
Gujarat	<b>Gondal</b>	Badami	7055	7105	-50
		Eagle	7755	7855	-100
Delhi	<b>Khari Baoli (Delhi)</b>	Eagle (Dal)	NR	NR	-
		Eagle	NR	NR	-
		Scooter	NR	NR	-

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		12-Oct-21	11-Oct-21	Change
Rajasthan	Kota	Arrival	1000	1000	Unch
		Offtake	1000	1000	Unch
	Ramganj	Arrival	4000	4500	-500
		Offtake	4000	4500	-500
	Baran	Arrival	2000	4000	-2000
		Offtake	2000	4000	-2000
	Bhawani	Arrival	100	150	-50
		Offtake	100	150	-50
Madhya Pradesh	Guna	Arrival	3000	4000	-1000
		Offtake	3000	4000	-1000
	Neemuch	Arrival	1700	1100	600
		Offtake	1700	1100	600

#### NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-21	--	--	--	--	--	--	--	--	--
Nov-21	--	--	--	--	--	--	--	--	--
Dec-21	--	--	--	--	--	--	--	--	--

Spread	Oct-21	Nov-21	Dec-21
Basis	--	--	--
Oct-21	--	--	--
Nov-21	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices- Near month futures

#### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	11.10.2021	11.10.2021	11.10.2021
Baran	-	-	-
Gondal	1287	0	1287
Kota	654	85	739
Ramganj	-	-	-

(Quantity in MT)

#### NCDEX Coriander EED Wise Stock Position Qty in MT on 11<sup>th</sup> Oct, 2021

EED	Gondal	Kota	Ramganj Mandi	Total
10-Nov-21	397	--	--	397
10-Dec-21	679	10	--	709
10-Jan-22	170	--	--	170
10-Feb-22	40	645	--	685
<b>Total</b>	<b>1286</b>	<b>655</b>	<b>--</b>	<b>1961</b>

\*EED - Exchange Deliverable Date

**CLOVE**

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	12-Oct-21	11-Oct-21	Change
Kerala	Kerala	Kochi	72000	72000	Unch
		Kattapana	65000	65000	Unch
		Idukki	NA	NA	-
Delhi	Delhi	Madagascar	67500	67500	Unch
		Zanzibar	NA	NA	-

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