

RED CHILLI

Fundamentals:

Today's Update:

- Steady sentiment was witnessed in Red Chilli Bedia spot markets on Saturday. Mostly market closed due to weekend.

Previous Update:

- At Byadgi spot market, deluxe and best quality demand remained good and prices inched up by Rs.800 to Rs.1,000/-qtl. Other varieties prices remained steady.
- At Guntur spot market today, out of total arrivals around 40% to 60% arrivals are being reported rain affected qualities. Good demand reported for deluxe quality.
- Buyers were active for cold storage stocks. Exporters demand also reported well as they were concerned about new chilli quality.
- Currently chilli buyers like masala industries are waiting for good quality supply. AgriWatch expects, in the coming days quality arrivals will improve (as moisture level will come down to 5% to 7% from current 10% to 12%) demand will also increase.
- Due to heavy rainfall in Karnataka, chilli crop was damaged by 8 to 10% as per current assessment. Farmers are also fearful regarding chilli quality. Next few weeks are crucial.
- As we have mentioned earlier, heavy rainfall in Warangal chilli growing regions impacted standing chilli crops. As per trade sources, quality reported damage as chilli is at maturity to picking stage and support the prices.
- As per AgriWatch estimates, Red Chilli all India production for 2022 is estimated at 14.66 lakh MT, revised after rainfall in Karnataka and virus affected in AP and Telangana, earlier estimate was of 15.93 lakh MT. Last year's production was 13.84 lakh MT.

| Red Chilli Spot Market Prices(Loose): (Rs/Qtl) | | | | | | | |
|--|-------------------------------|---------------------------|-----------|-----------|-----------|-----------|--------|
| State | Centre | Grade | 05-Feb-22 | 05-Feb-22 | 04-Feb-22 | 04-Feb-22 | Change |
| | | | Low | High | Low | High | |
| Andhra Pradesh | Guntur Benchmark market | NCDEX Quality | Closed | Closed | 16000 | 17000 | - |
| | | LCA 334 | Closed | Closed | 17000 | 18500 | - |
| | | Teja | Closed | Closed | 16700 | 17500 | - |
| | | No. 273 | Closed | Closed | 15200 | 16700 | - |
| | | No. 5 | Closed | Closed | 17200 | 18700 | - |
| | | Fatki | Closed | Closed | 6200 | 10200 | - |
| | | Byadgi | Closed | Closed | 17200 | 19200 | - |
| | | US 341 | Closed | Closed | 17200 | 19200 | - |
| | | Denvor Delux | Closed | Closed | 17000 | 19200 | - |
| | | Indam 5 | Closed | Closed | 17000 | 18500 | - |
| Telangana | Warangal | Teja | Closed | Closed | 16300 | 18300 | - |
| | | Wonder Hot | Closed | Closed | 16500 | 17900 | - |
| | | 341 | Closed | Closed | 19000 | 20500 | - |
| | | Denvor Delux | Closed | Closed | 18500 | 19800 | - |
| | | Paprika | Closed | Closed | 15000 | 15500 | - |
| | | Fatki | Closed | Closed | 6500 | 9500 | - |
| | Khammam | Teja (Cold storage) | Closed | Closed | 13000 | 17700 | - |
| | | Teja (Non cold storage) | Closed | Closed | NA | NA | - |
| Madhya Pradesh | Bedia | No. 12 | NA | NA | Closed | Closed | - |
| | | Indu 2070 | 13000 | 16000 | Closed | Closed | - |
| | | Fatki | 7000 | 9000 | Closed | Closed | - |
| | | Jhankar | 12000 | 12500 | Closed | Closed | - |
| | | Ganesh | NA | NA | Closed | Closed | - |
| Delhi | New Delhi | Teja(Khamam) | Closed | Closed | 21000 | 21000 | - |
| | | M.P. MacoTeja | Closed | Closed | NA | NA | - |
| | | Pala 12 | Closed | Closed | NA | NA | - |
| | | LCA 334 | Closed | Closed | NA | NA | - |
| | | Fatki | Closed | Closed | NA | NA | - |
| | | Packing | Closed | Closed | NA | NA | - |
| Karnataka | Byadgi | 2043 Best | NA | NA | NA | NA | - |
| | | 5531 Best | NA | NA | NA | NA | - |
| | | 5531 M Best | NA | NA | NA | NA | - |
| | | Dabbi Dlx Local | NA | NA | NA | NA | - |
| | | Dabbi Medium Best (Local) | NA | NA | NA | NA | - |
| | | Dabbi Best (Bellary) | NA | NA | NA | NA | - |
| | | KDL Deluxe (Local) | NA | NA | NA | NA | - |
| | | KDL Deluxe (Bellary) | NA | NA | NA | NA | - |
| | | KDL Best(Local) | NA | NA | NA | NA | - |
| | | KDL Best(Bellary) | NA | NA | NA | NA | - |
| | | KDL Medium | NA | NA | NA | NA | - |
| | | Denvor Deluxe | NA | NA | NA | NA | - |
| | | 2043 | NA | NA | NA | NA | - |
| | | 5531 | NA | NA | NA | NA | - |
| | | C 5 | NA | NA | NA | NA | - |
| | | KDL Fatki | NA | NA | NA | NA | - |
| Seed Fatki | NA | NA | NA | NA | - | | |

| Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)* | | | | | |
|---|----------|-------------------------------|-----------|-----------|--------|
| State | Centre | Parameter | 05-Feb-22 | 04-Feb-22 | Change |
| Andhra Pradesh | Guntur | Arrivals | Closed | 20000 | - |
| | | Off-take | Closed | 15000 | - |
| Telangana | Warangal | Arrivals | Closed | 13000 | - |
| | Khammam | Arrivals (Cold storage) * | Closed | 20000 | - |
| | | Arrivals (Non cold storage) * | Closed | NA | - |
| Karnataka | Byadgi | Arrivals | NA | NA | - |

TURMERIC

Fundamentals:

Today's Update:

- Steady sentiment was witnessed in Turmeric Delhi spot markets on Saturday. Mostly market closed due to weekend.

Previous Update:

- Turmeric new crop supply started coming around 7,000 to 9,000 bags (1 bag = 70 Kgs) on an average daily basis with moisture content 18% to 22%.
- Turmeric ending stocks reported lower in the spot market which are likely to support the prices further.
- Buyers reported inactive for new crop supply due to higher moisture content. However, AgriWatch expects buyers are likely to be active in the spot market with the reduction in moisture level in coming days.
- AgriWatch expects, buyers may remain active at lower price levels as ending stocks are expected to be lower in 2022 compared to 2021. For the 2022 Marketing Year, AgriWatch estimates 0.48 lakh MT ending stocks, which will be lower than 0.62 lakh MT from 2021.
- Turmeric crop damage has been reported because of water logging in fields following continuous rainfall in Maharashtra's Basmat and Hingoli Turmeric growing regions, and also in parts of Telangana and Andhra Pradesh. As of now, the damage percentage is estimated to be around 8 to 10%, it will be clearer once new crop arrivals will start from February onwards. Buyers were active for old stocks in the spot market.
- Buyers likely to active further in the spot market. We expect prices at Nizamabad spot market may go up by Rs.800 – 1,000/-qtl in coming days.
- As per AgriWatch estimates, Turmeric all India production for 2022 is estimated at 4.67 lakh MT, revised after crop damage due to excessive rainfall in Maharashtra, AP and Telangana, earlier estimate was of 4.89 lakh MT. Last year's production was 4.46 lakh MT.

| Turmeric Spot Market Prices (Loose): (Rs/Qtl) | | | | | |
|---|---------------------------------------|--------------------------|-----------|-----------|--------|
| State | Centre | Grade | 05-Feb-22 | 04-Feb-22 | Change |
| Telangana | Nizamabad Benchmark market | Nizam quality | Closed | 9000 | - |
| | | Double polish finger | Closed | 9400 | - |
| | | Gattah (unpolished) | Closed | 8000 | - |
| | | Gattah (double polished) | Closed | 8600 | - |
| | Warangal | Finger | Closed | 7500 | - |
| | | Round | Closed | 7000 | - |
| Tamil Nadu | Erode | Finger | Closed | 7900 | - |
| | | Gattah | Closed | 7200 | - |
| | | Sellem | Closed | 8400 | - |
| | Coimbatore | Bulb | NA | NA | - |
| | | Finger | NA | NA | - |
| | | Salem | NA | NA | - |
| Andhra Pradesh | Duggirala | Bulb | Closed | 6850 | - |
| | | Bilty | Closed | 7467 | - |
| | | Finger | Closed | 6850 | - |
| | | Bilty | Closed | 7467 | - |
| Maharashtra | Sangli | Rajpuri/Salem Finger | Closed | 9600 | - |
| | | Rajpuri Medium | Closed | 9400 | - |
| | | DesiKadappa | Closed | 8900 | - |
| | Basmat | Salem Powder | Closed | 9000 | - |
| | | Mini Salem | Closed | 8600 | - |

| | | | | | |
|-----------------------|--|--------------------------|------------------|------------------|----------------------|
| | | Super Salem | Closed | 9000 | - |
| | | Gattah Powder | Closed | 8000 | - |
| | | Gattah Premium | Closed | 8300 | - |
| | Nanded | Turmeric Finger Polished | Closed | 8700 | - |
| | | Turmeric Bulb Polished | Closed | 7900 | - |
| | | Turmeric Mix | Closed | 7400 | - |
| Delhi | Delhi | Gattah | 9000 | 9000 | Unch |
| | | Mini Salem | 10000 | 10000 | Unch |
| | | Finger Single Polished | 9000 | 9000 | Unch |
| | | Finger Double Polished | 10500 | 10500 | Unch |
| State | Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs) | | | | |
| Telangana | Centre | Parameter | 05-Feb-22 | 04-Feb-22 | Change |
| | Nizamabad | Arrival | Closed | 10000 | - |
| | | Off-take | Closed | 10000 | - |
| Warangal | Arrival | Closed | NA | - | |
| Tamil Nadu | Erode | Arrival | Closed | 5000 | - |
| | | Off-take | Closed | 5000 | - |
| | Coimbatore | Arrival | NA | NA | - |
| | Salem | Arrival* | NA | NA | - |
| Andhra Pradesh | Duggirala | Arrival* | Closed | 4000 | - |
| Maharashtra | Sangli | Arrival# | Closed | NA | - |
| | Basmat | Arrival* | Closed | 1000 | - |
| | Nanded | Arrival | Closed | 1500 | - |
| | | | | | Arrival * Qtl |

NCDEX-FUTURES MARKET

| Turmeric | | | | | | | | | | |
|-----------------|--------|------|------|-----|-------|--------|-------------|----|-----------|----|
| Contract | +/- \$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change | |
| Apr-22 | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| May-22 | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Jun-22 | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |

| Spread | Apr-22 | May-22 | Jun-22 |
|--------|--------|--------|--------|
| Basis | -- | -- | -- |
| Apr-22 | -- | -- | -- |
| May-22 | -- | -- | -- |

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices – Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total |
|-----------|------------|------------|------------|
| | 05.02.2022 | 05.02.2022 | 05.02.2022 |
| Sangli | -- | -- | -- |
| Erode | -- | -- | -- |
| Nizamabad | -- | -- | -- |
| Warangal | -- | -- | -- |

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 31st Jan, 2022

| EED | Sangli (Desi Cuddapah) | Sangli (Rajapore) | Nizamabad | Nizamabad (Farmer Polished) | Basmat (Salem) | Total |
|--------------|------------------------|-------------------|-----------|-----------------------------|----------------|-------|
| 10-Jan-22 | -- | -- | -- | -- | -- | -- |
| Total | -- | -- | -- | -- | -- | -- |

*EED - Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Steady to firm sentiment was witnessed in Black pepper spot market on Saturday.

Previous Update:

- New pepper supply continuing at Kochi spot market putting cap on prices at higher levels. AgriWatch expect, Garbled pepper may go down to Rs.48,500 to Rs.49,000/-qtl and new pepper may come down to Rs.45,500 – 46,000/-qtl.
- Indian stockists and planters may hold their stocks on expectations of higher prices in coming days as pepper production expected lower current year.
- AgriWatch expects, buyers likely to be active from lower price levels in coming days as India's pepper production is expected lower.
- Vietnam Pepper prices traded at Dak Lak and Dak Nong provinces at 82,000 VND/kg. Gia Lai pepper prices traded at 81,000 VND/kg. Pepper price in Dong Nai trading at 80,500 VND/kg. In Ba Ria - Vung Tau traded at 83,500 VND/kg. In Binh Phuoc, pepper trading at 82,500 VND/kg.
- Vietnam pepper production is expected to continue low due to the impact of climate change and objective causes such as fertilizer prices, drug prices, and rising labour costs. It is forecasted that in 2022, Vietnam's pepper output will decrease compared to 2021, which will cause pepper prices to increase in the near future.
- AgriWatch expects, black pepper prices likely to go up further (for long term it may around Rs.60,000 to 65,000/-qtl) as other producing countries new crop arrivals likely to start from March. Also, in Vietnam lower production expected. So, domestic as well as international buyers are looking for Indian variety.
- Vietnam Black pepper exports in the first 11 months of 2021 reached 184,000 tonne, worth approximately 620 million USD, down 15.9% in volume, but up 31.1% in value over the same period in 2020.
- As per VPA, it is forecasted that in 2022, world pepper prices will continue to be supported due to scarce supply due to crop failure in main producing countries, according to the latest report from the Import-Export Department (Ministry of Industry and Trade) Vietnam.
- According to the World Pepper Association (IPC), Brazil is currently the only country with an increase in supply due to the harvest in the North of the country, while other countries are in short supply.
- News about the new crop of Vietnam is not very positive, so customers may switch to buy more Brazilian pepper due to better freight rates.
- Higher arrivals of imported pepper from Sri Lanka have capped the domestic pepper price in India.
- Total black pepper imports into India from Sri Lanka between January 2021 and November 2021 were 8,961 tonne, more than double the 4,017 tonne in 2020 and nearly three times higher than 3,144 tonne in the same period of 2019.
- World pepper prices will continue to trend up due to increased demand, while supply is limited due to reduced output and difficulties in transportation, according to the latest report from the Import-Export Department. Ministry of Industry and Trade.
- Lower production expectations supported the domestic pepper prices. As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

| Black Pepper Spot Market Prices (Loose): (Rs/Qtl) | | | | | |
|---|----------------------------------|-------------|-----------|-----------|--------|
| State | Centre | Grade | 05-Feb-22 | 04-Feb-22 | Change |
| Kerala | Kochi Benchmark market | Ungarbled | 47800 | 47700 | 100 |
| | | Garbled | 49800 | 49700 | 100 |
| Karnataka | Chikkamagaluru | Ungarbled | Closed | 48500 | - |
| Delhi | New Delhi | Unpolished | 52000 | 52000 | Unch |
| | | Number 11.5 | 55000 | 55000 | Unch |
| Arrivals & Off-take in Tons | | | | | |
| State | Centre | Parameter | 05-Feb-22 | 04-Feb-22 | Change |
| Kerala | Kochi | Arrivals | 31 | 43.5 | -12.5 |
| | | Off-take | 31 | 43.5 | -12.5 |

| Black Pepper FOB Prices (USD/MT) | | | | | | |
|----------------------------------|--------------------|--------------------------|------------------------------------|-------------------------------------|---------------------------------|-----------------------|
| Date | Brazil ASTA 570 | ex Kochi (India) ASTA | Lampung (Indonesia) ASTA 570 | Kuching (Sarawak, Malaysia) ASTA | Ho Chi Minh (Vietnam) 500g/l | Ho Chi Minh 550g/l |
| 27-01-22 | 3950 | 6782 | 4132 | 5200 | 4050 | 4250 |
| 28-01-22 | 3950 | 6716 | 4133 | 5200 | 4050 | 4250 |
| 29-01-22 | 3950 | - | 4130 | 5200 | 4050 | 4250 |
| 31-01-22 | 3950 | 6768 | 4130 | 5200 | 4050 | 4250 |
| 01-02-22 | 3950 | 6696 | 4130 | 5200 | 4050 | 4250 |
| 02-02-22 | 3950 | 6672 | 4130 | 5200 | 4050 | 4250 |
| 03-02-22 | 3950 | 6665 | 4133 | 5200 | 4050 | 4250 |
| 04-02-22 | 3950 | - | 4134 | 5200 | 4050 | 4250 |

JEERA (CUMIN SEED)
Fundamentals:
Today's Update:

- Mixed sentiment witnessed in Jeera Unjha spot market on Saturday. Mostly market closed due to Basant Panchmi.

Previous Update

- Jeera new arrival started in Unjha mandi, Gujarat. Around 70 to 100 bags arrived from the last two days with avg auction price of Rs.18,400/-qtl. Current moisture is around 9%. Buyers may initially be inactive for new Jeera due to higher moisture content.
- Currently weather is favourable and standing crops are reported well. Any unseasonal rainfall and cold wave (frost) may impact standing crops.
- Buyers reported active for old stocks as a result of lower production expectations during Current Marketing Year.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).
- Jeera sowing completed in Gujarat and Rajasthan growing regions. As per AgriWatch estimates, Jeera sowing area reported down by 15 - 20 percent compared to last year.

| Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl) | | | | | |
|--|----------------------------------|----------------------------|-----------|-----------|--------|
| State | Centre | Grade | 05-Feb-22 | 04-Feb-22 | Change |
| Gujarat | Unjha Benchmark market | Local | Closed | 16500 | - |
| | | NCDEX Quality | Closed | 18300 | - |
| | | Poojari type /Machine Cut | Closed | 19300 | - |
| | Mundra Port (FoR) | 1% Singapore | Closed | 19100 | - |
| | | 2% Singapore | Closed | 18850 | - |
| | | 1 % European | Closed | 19600 | - |
| | | 2% European | Closed | 19350 | - |
| | Rajkot | Local | 18180 | 18680 | -500 |
| | Patan | Local | Closed | 18060 | - |
| | Dhrol | Local | NR | 17050 | - |
| Gondal | Local | 19000 | 18605 | 395 | |
| Rajasthan | Jodhpur | Local | 18000 | 18000 | Unch |
| | Merta City | Local | 18500 | 18500 | Unch |
| | Nagaur | Local | 18200 | 18200 | Unch |
| | Anandpur Kalu | Local | 17500 | 17500 | Unch |
| Delhi | New Delhi | Ganesh | 18500 | 18500 | Unch |
| | | Poojari type / Machine Cut | 20200 | 20200 | Unch |
| Arrival & Off-take in bags (1 bag = 55 kg) | | | | | |
| State | Centre | Parameter | 05-Feb-22 | 04-Feb-22 | Change |
| Gujarat | Unjha | Arrival | Closed | 18000 | - |
| | | Off-take | Closed | 18000 | - |
| | Rajkot | Arrival* | 750 | 850 | -100 |
| | Patan | Arrival* | Closed | 88 | - |
| | Dhrol | Arrival* | NR | 1 | - |
| | Gondal | Arrival | 2100 | 2073 | 27 |
| Rajasthan | Jodhpur | Arrival | 2500 | 3000 | -500 |
| | Merta City | Arrival | 1500 | 2000 | -500 |
| | Nagaur | Arrival | 1000 | 1600 | -600 |
| | Anandpur Kalu | Arrival | 50 | 30 | 20 |

Arrival * Qtl

NCDEX-FUTURES MARKET

| Jeera (Cumin Seed) | | | | | | | | | |
|--------------------|--------|------|------|-----|-------|--------|-------------|----|-----------|
| Contract | +/- \$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| Mar-22 | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Apr-22 | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| May-22 | -- | -- | -- | -- | -- | -- | -- | -- | -- |

| Spread | Mar-22 | Apr-22 | May-22 |
|--------|--------|--------|--------|
| Basis | -- | -- | -- |
| Mar-22 | -- | -- | -- |
| Apr-22 | -- | -- | -- |

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total |
|---------|------------|------------|------------|
| | 05.02.2022 | 05.02.2022 | 05.02.2022 |
| Jodhpur | -- | -- | -- |
| Unjha | 3007 | 0 | 3007 |

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 31st Jan, 2022

| EED | Jodhpur | Unjha | Total |
|-----------|---------|-------|-------|
| 10-Feb-22 | -- | 4651 | 4651 |
| Total | -- | 4651 | 4651 |

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals
Today's Update:

- Steady to firm sentiment witnessed in Cardamom spot market on Saturday.

Previous Update:

- Firth round picking activity likely to start from 15th February.
- As we expected earlier, the new Cardamom supply is pressurizing the prices from higher levels in the wake of increased production.
- India's production for the coming Marketing Year 2021-22 (already started from August) is expected to be around 27,000 metric tonne (MT) and also put the cap on prices. Last year it was 23,000 MT.
- Increasing good quality supply attracted the buyers in the spot market.
- Due to floods in Kerala growing regions like Idukki affected the Cardamom plants. As per trade sources, around 10% crop loss reported.
- Cardamom planters received higher prices in the last two years, therefore, they are taking care of their plants and favourable weather conditions are the main reason for expecting a good crop in the coming year.

| Small Cardamom Spot Market Prices (Loose): (Rs/Kg) | | | | | |
|--|------------------------------|------------|-----------|-----------|--------|
| State | Auction Price | | 05-Feb-22 | 04-Feb-22 | Change |
| Kerala | Thekkady Benchmark market | Max price | 1392 | 1355 | 37 |
| | | Avg. Price | 975 | 911 | 64 |
| Delhi | New Delhi | Medium | 900 | 900 | Unch |
| | | 6.5 (Bold) | 950 | 950 | Unch |
| | | 7 (Bold) | 1150 | 1150 | Unch |
| | | 7.5 (Bold) | 1250 | 1250 | Unch |
| | | 8 (Bold) | 1550 | 1550 | Unch |
| Large Cardamom Spot Market Prices: (Rs/Kg) | | | | | |
| Sikkim | Singtam | Badadana | NA | NA | - |
| | Singtam | Chotadana | NA | NA | - |
| | Gangtok | Badadana | NA | NA | - |
| | Gangtok | Chotadana | NA | NA | - |
| West Bengal | Siliguri | Badadana | NA | NA | - |
| | Siliguri | Chotadana | NA | NA | - |
| Arrival & Off-take in Kg | | | | | |
| State | Parameter | Centre | 05-Feb-22 | 04-Feb-22 | Change |
| Kerala | Thekkady | Arrivals | 63687 | 64787 | -1100 |
| | | Off-take | 62949 | 64454 | -1504 |

MCX-FUTURES MARKET

| Cardamom | | | | | | | | | |
|----------|--------|------|------|-----|-------|--------|-------------|----|-----------|
| Contract | +/- \$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| Mar-22 | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Apr-22 | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| May-22 | -- | -- | -- | -- | -- | -- | -- | -- | -- |

| Spread | Mar-22 | Apr-22 | May-22 |
|--------|--------|--------|--------|
| Basis | -- | -- | -- |
| Mar-22 | -- | -- | -- |
| Apr-22 | -- | -- | -- |

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

| Stocks | Demat | In-Process | Total |
|------------|------------|------------|------------|
| | 05.02.2022 | 05.02.2022 | 05.02.2022 |
| Vandanmedu | - | - | - |
| T.N.(Bodi) | -- | -- | -- |

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 31st Jan, 2022

| EED | Vandanmedu | T.N.(Bodi) | Total |
|-----|------------|------------|-------|
| -- | -- | -- | -- |
| -- | -- | -- | -- |

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- Steady to firm sentiment witnessed in Coriander spot market on Saturday. Mostly market closed due to Basant Panchmi.

Previous Update:

- Coriander new arrival started in Gondal mandi, Gujarat. Around 500 bags arriving on daily basis with avg auction price of Rs.7,000-8,500/-qtl. Current moisture is around 12% to 15%. As per trade sources, the arrivals are delayed by 15 to 20 days due to late sowing after groundnut and cotton harvest.
- Buyers may initially be inactive for new Coriander due to higher moisture content. However, AgriWatch expects demand likely to be good in the spot market in coming months as ending stocks for 2022-23 Marketing Year reported lower.
- As per the AgriWatch first advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 307,441 MT (around 77 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).
- Current year, Coriander sowing is completed in Rajasthan, MP and Gujarat growing regions. As per AgriWatch estimates, Coriander sowing area is reported down by 10 - 15 percent compared to last year.
- Currently, the weather is favourable and standing crops are reported well. Any unseasonal rainfall and cold wave (frost) may impact standing crop.

| Coriander Spot Market Prices (Loose): (Rs/Qtl) | | | | | |
|--|-----------------------------|----------------|-----------|-----------|--------|
| State | Centre | Grade (New) | 05-Feb-22 | 04-Feb-22 | Change |
| Rajasthan | Kota Benchmark market | Eagle | Closed | 8900 | - |
| | | Eagle (Split) | Closed | 9400 | - |
| | | Badami | Closed | 8600 | - |
| | | Badami (Split) | Closed | 9300 | - |
| | Ramganj | Eagle | Closed | 8700 | - |
| | | Eagle (Split) | Closed | 8700 | - |
| | | Badami | Closed | 8500 | - |
| | | Badami (Split) | Closed | 8500 | - |
| | | Scooter | Closed | 9800 | - |
| | Baran | Eagle | 8100 | 8100 | Unch |
| | | Badami | 7900 | 7900 | Unch |
| | Bhawani | Eagle | Closed | 8950 | - |
| | | Badami | Closed | 8450 | - |
| | | Scooter | Closed | 9150 | - |
| | | Double Parrot | Closed | NA | - |
| Madhya Pradesh | Guna | Badami | 8300 | 8300 | Unch |
| | | Eagle | 8700 | 8700 | Unch |
| | | Scooter | 9200 | 9200 | Unch |
| | Neemuch | Badami | 8200 | 8200 | Unch |
| | | Eagle | 8600 | 8600 | Unch |
| Gujarat | Gondal | Badami | 8905 | 8755 | 150 |
| | | Eagle | 8955 | 8855 | 100 |
| | | Eagle (Dal) | 11800 | 11800 | Unch |
| Delhi | Khari Baoli (Delhi) | Eagle | 12300 | 12300 | Unch |
| | | Scooter | 15300 | 15300 | Unch |

| Arrival & Off-take in bags (1 bag = 40 kg) | | | | | |
|--|---------|---------|-----------|-----------|--------|
| State | Centre | | 05-Feb-22 | 04-Feb-22 | Change |
| Rajasthan | Kota | Arrival | Closed | 1000 | - |
| | | Offtake | Closed | 1000 | - |
| | Ramganj | Arrival | Closed | 7000 | - |
| | | Offtake | Closed | 7000 | - |
| | Baran | Arrival | 2500 | 3000 | -500 |
| | | Offtake | 2500 | 3000 | -500 |
| | Bhawani | Arrival | Closed | 150 | - |
| | | Offtake | Closed | 150 | - |
| Madhya Pradesh | Guna | Arrival | 2000 | 3000 | -1000 |
| | | Offtake | 2000 | 3000 | -1000 |
| | Neemuch | Arrival | 1000 | 1500 | -500 |
| | | Offtake | 1000 | 1500 | -500 |

NCDEX-FUTURES MARKET

| Coriander | | | | | | | | | |
|-----------|--------|------|------|-----|-------|--------|-------------|----|-----------|
| Contract | +/- \$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| Apr-22 | - | - | - | - | - | - | - | - | - |
| May-22 | - | - | - | - | - | - | - | - | - |
| Jun-22 | - | - | - | - | - | - | - | - | - |

| Spread | Apr-22 | May-22 | Jun-22 |
|--------|--------|--------|--------|
| Basis | - | - | - |
| Apr-22 | - | - | - |
| May-22 | - | - | - |

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total |
|---------|------------|------------|------------|
| | 05.02.2022 | 05.02.2022 | 05.02.2022 |
| Baran | - | - | - |
| Gondal | 1000 | 0 | 1000 |
| Kota | 607 | 0 | 607 |
| Ramganj | 30 | 0 | 30 |

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 31st Jan, 2022

| EED | Gondal | Kota | Ramganj Mandi | Total |
|--------------|-------------|-------------|---------------|-------------|
| 10-Feb-22 | 1928 | 1510 | 30 | 3468 |
| Total | 1928 | 1510 | 30 | 3468 |

*EED – Exchange Deliverable Date

CLOVE

| Clove Spot Market Prices (Loose): (Rs/Qtl) | | | | | |
|---|---------------|--------------|------------------|------------------|---------------|
| State | Centre | Grade | 05-Feb-22 | 04-Feb-22 | Change |
| Kerala | Kerala | Kochi | 76000 | 76000 | Unch |
| | | Kattapana | 73000 | 73000 | Unch |
| | | Idukki | NA | NA | - |
| Delhi | Delhi | Madagascar | 69000 | 69000 | Unch |
| | | Zanzibar | NA | NA | - |

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2022 Indian Agribusiness Systems Ltd.