

RED CHILLI

Fundamentals:

Today's Update:

- Continued steady sentiment at higher prices reported in the Red Chilli spot market on Tuesday.
- As per Andhra Pradesh agricultural department, as on 27th July Red Chilli sowing activity completed around 8,098 hectares as compared to last year same period 10,367 hectares.

Previous Update:

- Fresh export demand is continuing from Bangladesh, Indonesia and Malaysia at Guntur market supporting the prices. Red Chilli 334(S4) more demand coming from Bangladesh and masala millers from South India.
- Red Chilli sowing reported slow in AP and Telangana growing regions due to heavy rainfall and water logging situations.
- As Red Chilli prices are continuously moving up from last few days farmer's sowing perception (regarding area shifting to other crops) is changing continuously. Red Chilli sowing will continue till August.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	02-Aug-22	02-Aug-22	01-Aug-22	01-Aug-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	24500	25000	24500	25000	Unch
		LCA 334 (S4)	25500	26500	25500	26500	Unch
		Teja (S17)	22500	23500	22500	23500	Unch
		No. 273	26000	28000	26000	28000	Unch
		No. 5	26000	28500	26000	28500	Unch
		Fatki	10000	15000	10000	15000	Unch
		Byadgi	27000	29500	27000	29500	Unch
		US 341	28000	29000	28000	29000	Unch
		Denvor Delux	27000	28500	27000	28500	Unch
		Indam 5	27000	28000	27000	28000	Unch
Telangana	Warangal	Teja	21500	23500	21500	23500	Unch
		Wonder Hot	30500	33500	30500	33500	Unch
		341	26500	29500	26500	29500	Unch
		Denvor Delux	25500	29500	25500	29500	Unch
		Paprika	NA	NA	NA	NA	-
		Fatki	11500	13500	11500	13500	Unch
	Khammam	Teja (Cold storage)	19000	23500	19000	23500	Unch
		Teja (Non cold storage)	NA	NA	NA	NA	-
Madhya Pradesh	Bedia	No. 12	NA	NA	26000	27500	-
		Indu 2070	NA	NA	NA	NA	-
		Fatki	NA	NA	12000	14000	-
		Jhankar	NA	NA	20000	22500	-
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	24000	25000	24000	25000	Unch

		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	20300	21300	20300	21300	Unch
		Fatki	7700	8700	7700	8700	Unch
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	2043 Best	NA	NA	NA	37000	-
		5531 Best	NA	NA	24500	32000	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	47000	51500	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	44000	47000	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	37000	42000	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	34000	37000	-
		5531	NA	NA	24500	32000	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	5000	6500	-
Seed Fatki	NA	NA	NA	NA	-		
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	02-Aug-22	01-Aug-22	Change		
Andhra Pradesh	Guntur	Arrivals	50000	50000	Unch		
		Off-take	35000	35000	Unch		
Telangana	Warangal	Arrivals	6000	6000	Unch		
	Khammam	Arrivals (Cold storage) *	10000	9000	1000		
		Arrivals (Non cold storage) *	NA	NA	-		
Karnataka	Byadgi	Arrivals	NA	15000	-		

TURMERIC

Fundamentals:
Today's Update:

- Continued steady sentiment has been recorded in Turmeric spot market on Tuesday.
- As per Andhra Pradesh agricultural department, as on 27th July Turmeric sowing activity completed around 7,958 hectares as compared to last year same period 7,764 hectares.
- Normal demand in export and domestic market has supported the steady sentiment at higher level. Export is continued to China and many Arab countries.

Previous Update:

- In Maharashtra Marathwada regions heavy rainfall has continued in the last few days in key Turmeric growing areas and flash flood situations reported. As per trade sources, around 8% to 10% crop damage has been reported in Turmeric growing regions as the crop is in its initial stage right now. However, actual damage percentage likely to be cleared after 10-15 days.
- As per AgriWatch estimates, Turmeric all India production for 2022 is estimated at 4.67 lakh MT, revised after crop damage due to excessive rainfall in Maharashtra, AP and Telangana, earlier estimate was of 4.89 lakh MT. Last year's production was 4.46 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	02-Aug-22	01-Aug-22	Change
Telangana	Nizamabad Benchmark market	Nizam quality	8000	8000	Unch
		Double polish finger	8400	8400	Unch
		Gattah (unpolished)	6800	6800	Unch
		Gattah (double polished)	7200	7200	Unch
	Warangal	Finger	NA	NA	-
		Round	NA	NA	-
Tamil Nadu	Erode	Finger	7500	7500	Unch
		Gattah	6500	6500	Unch
		Sellem	9000	9000	Unch
	Coimbatore	Bulb	6500	6500	Unch
		Finger	7500	7500	Unch
	Salem	Bulb	NA	NA	-
Finger		NA	NA	-	
Andhra Pradesh	Duggirala	Bulb	6300	6300	Unch
		Bilty	6867	6867	Unch
		Finger	6300	6300	Unch
		Bilty	6867	6867	Unch
Maharashtra	Sangli	Rajpuri/Salem Finger	8500	8500	Unch
		Rajpuri Medium	7200	7200	Unch
		DesiKadappa	6500	6500	Unch
	Basmat	Salem Powder	6500	6500	Unch
		Mini Salem	7000	7000	Unch
		Super Salem	8000	8000	Unch
		Gattah Powder	6000	6000	Unch

		Gattah Premium	6500	6500	Unch
	Nanded	Turmeric Finger Polished	7200	7200	Unch
		Turmeric Bulb Polished	6300	6300	Unch
		Turmeric Mix	6500	6500	Unch
Delhi	Delhi	Gattah	7600	7600	Unch
		Mini Salem	8500	8500	Unch
		Finger Single Polished	7800	7800	Unch
		Finger Double Polished	9000	9000	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	02-Aug-22	01-Aug-22	Change
	Nizamabad	Arrival	2000	4000	-2000
		Off-take	2000	4000	-2000
	Warangal	Arrival	NA	NA	-
Tamil Nadu	Erode	Arrival	3300	3300	Unch
		Off-take	3300	3300	Unch
	Coimbatore	Arrival	10	10	Unch
	Salem	Arrival*	NA	NA	-
Andhra Pradesh	Duggirala	Arrival*	140	140	Unch
Maharashtra	Sangli	Arrival#	NA	700	-
	Basmat	Arrival*	400	400	Unch
	Nanded	Arrival	1200	1200	Unch
					Arrival * Qtl

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug-22	-186	7822	7822	7506	7582	2,490	1,170	13,925	-130
Sep-22	-178	7860	7890	7630	7690	2,315	875	3,850	590
Oct-22	-316	7968	7652	7652	7652	5	5	5	5

Spread	Aug-22	Sep-22	Oct-22
Basis	418		
Aug-22		108	
Sep-22			-38

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	01.08.2022	01.08.2022	01.08.2022
Sangli (Rajapore)	3466	0	3466
Erode	--	--	--
Nizamabad	3846	0	3846
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 1st August, 2022

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Sep-22	--	599	570	--	--	1169
10-Oct-22	--	1270	1437	--	--	2707
10-Nov-22	--	738	1208	--	--	1946
10-Dec-22	--	150	250	--	--	400
10-Jan-23	--	710	381	--	--	1091
10-Feb-23	--	--	20	--	--	20
Total	--	3467	3866	--	--	7333

*EDD – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:
Today's Update:

- Steady to firm sentiment was witnessed in Black pepper spot market on Tuesday.
- Vietnam Pepper prices today (August 2) in the domestic market slowed down after only one day of increasing. As recorded, the highest price is currently 74,000 VND/kg. Currently, the key provinces in the country are purchasing pepper in the range of 70,500 - 74,000 VND/kg. In which, the lowest price is in Gia Lai and Dong Nai provinces, and the highest is recorded in Ba Ria - Vung Tau province. The two provinces of Dak Lak and Dak Nong currently purchase pepper at the same price of 71,500 VND/kg. Similarly, pepper price today in Binh Phuoc province was also stable at 72,500 VND/kg.
- According to Cambodia's Ministry of Agriculture, Forestry and Fisheries, the country exported 5,559 tons of pepper to 16 markets around the world in the first five months of this year, down 25.5% over the same period last year.
- In which, Vietnam topped the list of importers with 5,132 tons, followed by Germany (356 tons), Taiwan (21 tons), Malaysia (13.6 tons) and France (10.5 tons).
- Last year, Cambodia exported 28,074 tons of pepper, an increase of 452.72% compared to 2020. Cambodia's total pepper growing area is more than 6,000 hectares, the average annual yield is 3-4 tons/ha.

Previous Update:

- In June 2022, China imported 2,999 tons of pepper from Vietnam, higher than the total import volume from January to May of 2,619 tons. The total import volume of this country in the first 6 months of the year reached 5,609 tons, however, this import volume decreased by 80.2% over the same period.
- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	02-Aug-22	01-Aug-22	Change
Kerala	Kochi Benchmark market	Ungarbled	49500	49400	100
		Garbled	51500	51400	100
Karnataka	Chikmagalur	Ungarbled	49500	49500	Unch
Delhi	New Delhi	Unpolished	56000	56000	Unch
		Number 11.5	57000	57000	Unch
Arrivals & Off-take in Tons					
State	Centre	Parameter	02-Aug-22	01-Aug-22	Change
Kerala	Kochi	Arrivals	8.5	23	-14.5
		Off-take	8.5	23	-14.5

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
26-07-22	3025	6438	3662	5900	3750	4000
27-07-22	3025	6431	3653	5900	3750	4000
28-07-22	3025	6453	3668	5900	3750	4000
29-07-22	3025	6477	3692	5900	3750	4000
01-08-22	3025	6510	3919	5900	3750	4000
02-08-22	-	-	3915	5900	3750	4000

JEERA (CUMIN SEED)
Fundamentals:
Today's Update:

- Mixed sentiment has been observed in Jeera spot market on Tuesday.
- Continued export to China with nominal quantities, however, Bangladesh and other countries are not active as prices are trading at an all-time high.

Previous Update

- AgriWatch expects demand likely to be good in the spot market and buyers will be active in coming months as ending stocks for 2022-23 Marketing Year reported lower by 50.79%.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	02-Aug-22	01-Aug-22	Change
Gujarat	Unjha Benchmark market	Local	21100	21100	Unch
		NCDEX Quality	23150	23150	Unch
		Poojari type /Machine Cut	24350	24350	Unch
	Mundra Port (FoR)	1% Singapore	24400	24625	-225
		2% Singapore	24150	24375	-225
		1 % European	24900	25125	-225
		2% European	24650	24875	-225
	Rajkot	Local	23160	23025	135
	Patan	Local	22220	22205	15
	Dhrol	Local	22375	22250	125
Gondal	Local	22505	Closed	-	
Rajasthan	Jodhpur	Local	24500	24000	500
	Merta City	Local	22600	22000	600
	Nagaur	Local	24800	24200	600
	Anandpur Kalu	Local	24000	23300	700
Delhi	New Delhi	Ganesh	24500	24500	Unch
		Poojari type / Machine Cut	27000	27000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	02-Aug-22	01-Aug-22	Change
Gujarat	Unjha	Arrival	18000	18000	Unch
		Off-take	18000	18000	Unch
	Rajkot	Arrival*	960	690	270
	Patan	Arrival*	249	54	195
	Dhrol	Arrival*	1	4	-3
	Gondal	Arrival	1350	Closed	-
Rajasthan	Jodhpur	Arrival	800	1700	-900
	Merta City	Arrival	1200	1800	-600
	Nagaur	Arrival	900	1400	-500
	Anandpur Kalu	Arrival	5	7	-2
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug-22	-135	24100	24200	23915	24030	2,100	4,527	7,722	8,112
Sep-22	-170	24755	24850	24570	24640	2,199	-2,232	6,162	360
Oct-22	-100	25455	26260	24450	25355	45	45	39	39

Spread	Aug-22	Sep-22	Oct-22
Basis	-880		
Aug-22		610	
Sep-22			-190

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	01.08.2022	01.08.2022	01.08.2022
Jodhpur	233	0	233
Unjha	6886	0	6886

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 1st August, 2022

EED	Jodhpur	Unjha	Total
10- Sep-22	209	3742	3951
10- Oct-22	24	1503	1527
10- Nov-22	--	1485	1485
10- Dec-22	--	156	156
Total	233	6859	7119

*EED – Exchange Deliverable Date

Spread	Aug-22	Sep-22	Oct-22
Basis	--	--	--
Aug-22	--	--	--
Sep-22	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	01.08.2022	01.08.2022	01.08.2022
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 1st August, 2022

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED
Fundamentals:
Today's Update:

- By and large firm sentiment has been recorded in Coriander spot market on Tuesday.
- Coriander domestic demand likely to improve after the monsoon season which it will further improve from September onwards due to the festival season likely to support the prices.

Previous Update:

- On weak demand and increased arrivals prices are trading weak in the markets. However, Agriwatch expects demand likely to be good in coming days in the wake of lower production.
- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	02-Aug-22	01-Aug-22	Change
Rajasthan	Kota Benchmark market	Eagle	Closed	10800	-
		Eagle(Split)	Closed	11400	-
		Badami	Closed	10500	-
		Badami(Split)	Closed	10900	-
	Ramganj	Eagle	11400	11300	100
		Eagle(Split)	11400	11300	100
		Badami	10600	10500	100
		Badami(Split)	10600	10500	100
		Scooter	12100	12000	100
	Baran	Eagle	11700	11300	400
		Badami	11000	10700	300
	Bhawani	Eagle	11100	10900	200
		Badami	10600	10400	200
		Scooter	11400	11200	200
		Double Parrot	NA	NA	-
Madhya Pradesh	Guna	Badami	11000	10400	600
		Eagle	11600	11200	400
		Scooter	12200	11900	300
	Neemuch	Badami	10700	10600	100
		Eagle	11200	11100	100
		Scooter	12000	11900	100
Gujarat	Gondal	Badami	11905	Closed	-
		Eagle	12005	Closed	-
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	12500	12500	Unch
		Eagle	13000	13000	Unch
		Scooter	14000	14000	Unch

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		02-Aug-22	01-Aug-22	Change
Rajasthan	Kota	Arrival	Closed	1200	-
		Offtake	Closed	1200	-
	Ramganj	Arrival	4500	3500	1000
		Offtake	4500	3500	1000
	Baran	Arrival	2000	2000	Unch
		Offtake	2000	2000	Unch
	Bhawani	Arrival	100	200	-100
		Offtake	100	200	-100
Madhya Pradesh	Guna	Arrival	4000	3000	1000
		Offtake	4000	3000	1000
	Neemuch	Arrival	1000	1500	-500
		Offtake	1000	1500	-500

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug-22	12	11824	11960	11814	11880	2,260	705	9,990	-725
Sep-22	40	11960	12070	11910	11992	1,985	410	6,225	1,250
Oct-22	0	12036	12036	12036	12036	0	0	0	0

Spread	Aug-22	Sep-22	Oct-22
Basis	-1080		
Aug-22		112	
Sep-22			44

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	01.08.2022	01.08.2022	01.08.2022
Baran	--	--	-
Gondal	9667	0	9667
Kota	2097	10	2107
Ramganj	--	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 1st August, 2022

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-22	3653	804	--	4457
10- Nov-22	5727	1039	--	6766
10- Dec-22	277	174	--	451
10- Jan-23	--	60	--	60
10- Feb-23	10	20	--	30
Total	9667	2097	--	11764

*EDD – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	02-Aug-22	01-Aug-22	Change
Kerala	Kerala	Kochi	82000	82000	Unch
		Kattapana	81000	81000	Unch
		Idukki	80000	80000	Unch
Delhi	Delhi	Madagascar	71500	71500	Unch
		Zanzibar	NA	NA	-

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