

Oil Seed Weekly Research Report

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Executive Summary

Soybean prices at Indore plant continued their sideways movement and decreased by 0.72% compared to a week ago on weak soymeal demand.

This week Indore weekly average soymeal prices remained sideways and witnessed weakness in tandem with soybean prices.

RM seed prices remained sideways and witnessed mild loss of 0.3%, expected to correct further on new crop arrivals. And stock limit by the government is likely to keep RM seed prices under pressure.

According to GOI, as on 28th Jan, All India Mustard sowing is up by 25.1% as compared to previous year. This season Rapeseed/Mustard remained top choice by the farmers who hope the lucrative prices will continue in the new season.

CBOT soybean witnessed gains on weather concern in Argentina and Brazil.

Outlook – Cash Market

Outlook - Soybean (Spot, Nagpur): The soybean prices are expected to trade range bound with steady bias amid subdued demand by crushers. The prices (Indore, Plant basis) are expected to feature range bound movement in the price band of 6300 – 6,700 level in the near term.

Outlook – Soy meal:

Soymeal prices are likely to trade range bound with weak bias amid subdued soymeal export demand due to uncompetitive prices in global markets. The soy meal prices (Indore) are likely to feature range-bound movement between Rs. 50,000 – 55,000 /MT.

Outlook - Rapeseed-Mustard (Spot, Jaipur basis): Rapeseed-mustard is expected trade range bound with weak bias amid new crop arrivals and conducive weather condition in the key growing areas. The seed prices are likely to trade in the range between 7200 –7,600/Qtl. in the short-run.

Soybean

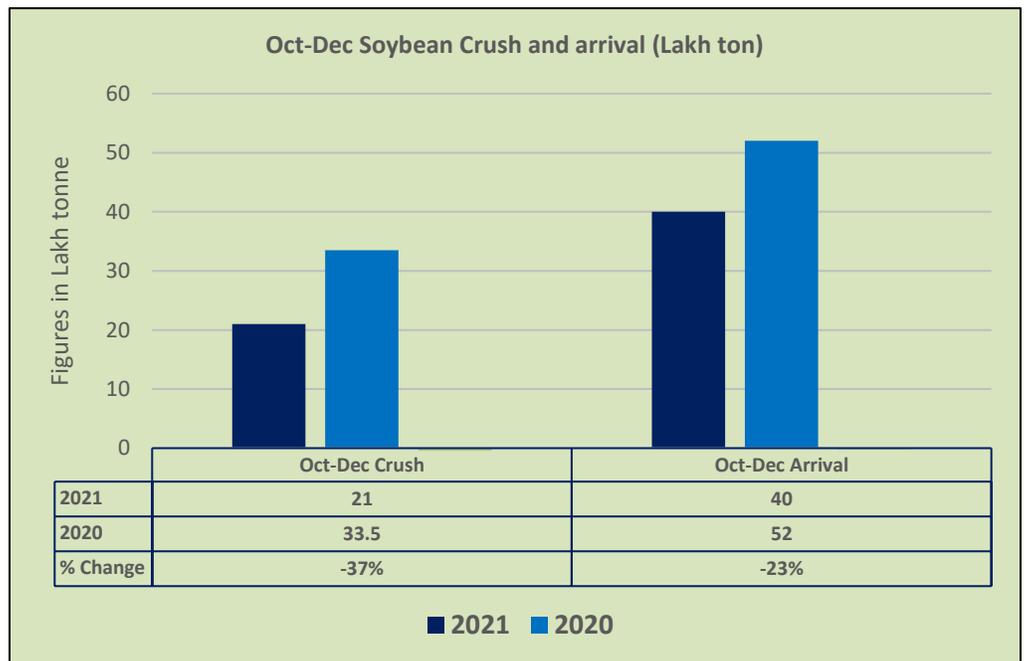
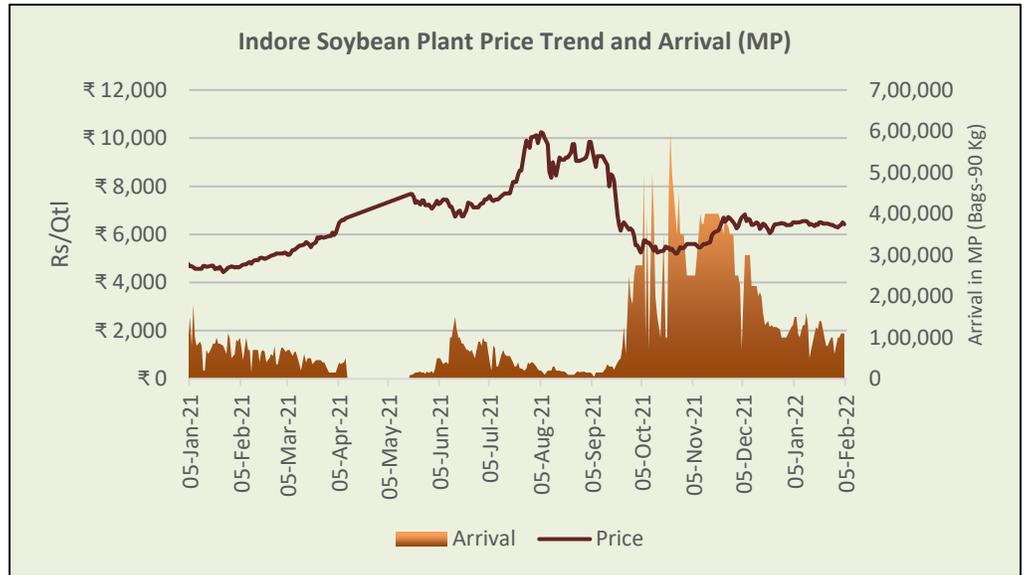
This week, soybean indore plant weekly average prices moved sideways amid firm arrivals in mandis. Muted demand from crushers and weak soymeal export kept domestic soybean market sluggish.

The average weekly price of soybean at Indore plant was down by 0.72% to Rs. 6,430 a quintal, compared to Rs.6,430 a week ago. The market made a low of 6,288 and high of 6,500 during the week.

This week, the total arrival in Madhya Pradesh stood at 5.9 Lakh bags vs 4.8 Lakh bags last week. In Maharashtra arrivals stood at 5.8 lakh bags Vs 4.6 lakh bags last week and in Rajasthan the arrivals stood at 0.55 lakh bags vs 0.4 lakh bags previous week.

According to SOPA, Oct-Dec'21 soy crush was down by 37% at 21 lakh tonnes as compared to 33.5 lakh tonne previous year same period, while arrival too remained low by 23% at 40 lakh tonnes as

compared to 52 lakh tonne previous year same period. Mainly, farmers seem to be holding more soy produce in anticipation of higher prices in the future as a result arrivals remained lower in first quarter of this season Out of 106 lakh tonne soybeans available for soy crush this season, 21 lakh tonnes have been crushed till Dec'21, it is estimated that 85 lakh tonnes left for crushing for rest of current season. Out of 120 lakh tonne of the new crop produce, 40 lakh tonne has arrived in the market while more than 80 lakh tonne is with the farmers. It estimated



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that the December'21 stock is at 90.86 lakh tonne vs 65.93 lakh tonne previous year. In first Quarter of this season, low domestic and global soymeal demand and lower crush margin has triggered tight crushing and kept soy prices checked.

On 03rd of Feb22, Department of Food and Public Distribution has issued a stock limit notification on oilseed and edible oil paralleled with the earlier stock limit which was issued on 8th oct'21 and was expected to expire on 31st march'22. In its recent notification Govt. has imposed stock limit on edible oil and oil seed with specified quantity till 30th June22. However, six states, Uttar Pradesh, Karnataka, Himachal Pradesh, Telangana, Rajasthan and Bihar are exempted from the quantities specified, as they have already imposed stock limit. And few exceptions have been given to importer and exporter.

Stock limit by Department of Food and Public Distribution, As on 3rd February, 2022					
Name of Essential Commodity	Retail	Wholesale	Bulk consumers (Big chain retailers shops)		Processor
			Retail outlets	Depot	
Edible Oil	30 Qtl	500 Qtl	30 Qtl	1000 Qtl	90 days of storage capacity
Edible Oilseeds	100 Quintals	2000 Quintals	-----		90 days production of edible oils, as per daily input production capacity

As soybean arrivals has been lower, there will be minimal impact on soybean prices due to stock limit. However, RM seed is expected to remain under pressure due to stock limit, as record crop in the market is about to arrive.

Solvent Extractors Association (SEA) reported India's Soy oil imports in Dec'21 up by 22% percent m-o-m to 3.92 lakh tons as compared to 3.22 lakh tons in Dec'20. Additionally, soy oil import in Dec'21 went down by 17% as compared to previous month. The import of soybean oil is up due to decline in domestic crushing triggered by low soymeal demand and tight crush margin. In upcoming months too soy oil import is likely to remain firm as domestic crushing is tight.

Upon directions from the Government, SEBI has asked the Exchanges to suspend trading in seven commodities, including soybean. Accordingly, from 20th Dec'21, no new contracts of soybean would be launched on NCDEX until further notice and only squaring off of positions is allowed in existing contracts. Reason for banning soybean futures trading was not cited by the government, we presume this unexpected move is to check rising prices.

As per 1st advance estimates released by the Department of Agriculture and Farmers Welfare, the estimated production of soybean during 2021-22 is 127.20 lakh tons vs 128.97 lakh tons last year.

Agriwatch has estimated India's 2021/22 soybean output estimate to 12 million tonnes, vs 10.45million tonnes in 2020/21.

According to data from Department of Commerce, India's soybean import increased in the month of October 2021 by 3% to 65,542 tonnes compared to 63,612 tonnes during previous month. Further, the soybean imports last year same period stood at 4,332 MT. Of the total quantity around 35,847.57 tonnes were imported from

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Mozambique, 12,351 tonnes from Malawi, and 6,371 tonnes from Togo. Tight availability led to higher import in Oct'21. In Dec'21 soybean import expected to be around 8,000-10,000 tonnes and in Jan'22 at 10,000-15,000 tonnes.

According to Department of Commerce, India's soybean export decreased in the month of November 2021 to 4,525 tonnes compared to 6,363 tonnes during same month previous year. Soybean export is likely to increase in Dec'21. In Dec'21 soybean export expected to be around 5,000-8,000 tonnes and in Jan'22 at 4,000-5,000 tonnes.

International:

- AgRural has slashed its previously estimated Brazil soybean production by 3.4 MMT. Earlier it was estimated to all-time record of 133.4 MMT but it has now been reduced to 130 MMT. Dry weather condition prevailing in Argentina and Brazil has adversely affected soy yield. As on 29th Jan, Brazil's 2021-22 soybean harvesting has reached to 10%.
- As on 27th Jan, according to Buenos Aires Grain Exchange, Soybean sowing progress in Argentina stood at 99.3% Vs 100% last year same period and 100% five-year average. And BAGE has estimated 38% soy crop is in excellent to good condition Vs 30% previous week, 43% soy crop is in fair condition Vs 43% previous week and 19% soy crop is in poor/very poor condition Vs 27% previous week. This week crop condition has improved slightly. However, on long time frame weather condition has worsened soy crop condition and resulted in production cut by 3 MMT to 46.5 MMT by USDA in its January'22 estimates
- CBOT March soybeans witnessed gain of 5.68% to \$ 15.53 a bushel for the week ended 05th Feb. May futures too increased by 5.58% to \$ 15.57 a bushel. Weather concern in south American continent supported price gains. We expect further production cut by USDA in February estimates for Brazil and Argentina
- According to China's General Administration of customs data soybean import went down by 3.50% in Dec'21 to 8.87 MMT as compared to 8.57 MMT in November. Weak demand from massive hog industry triggered by tight hog margin pushed soy import slightly lower. As China accounts for 60% of global soybean imports. USDA has projected China's soybean import at 100 MMT as compared to 99.7 MMT previous year. Falling hog margin may drag China's soybean import below 100 MMT. If, Hog margin continued falling, it may slow soy demand in second half of the season and prices may also go down and domestic soy prices may also witness weakness in prices.
- According to USDA January'21 report, 2021-22 Soy production estimate for India was kept unchanged at 11.9 million tonnes Vs last year's 10.45 MMT. US soy production increased slightly to 120.70 MMT as compared to previous month's estimate of 120.42 MMT while last year it was 114.74 MMT.
- However, Argentina's 2021-22 soy production estimate was slashed by 3 MMT to 46.5 MMT Vs 49.5 previous month estimates and previous year at 46.20 MMT, Brazil soy production too slashed by 5 MMT to 139 MMT compared to 144 MMT previous month estimates while last year it was 138 MMT. Dry weather condition in south America has resulted in production cut. Decrease in production has pushed CBOT soybean near five-month high which has dragged domestic soy prices too in last few weeks.

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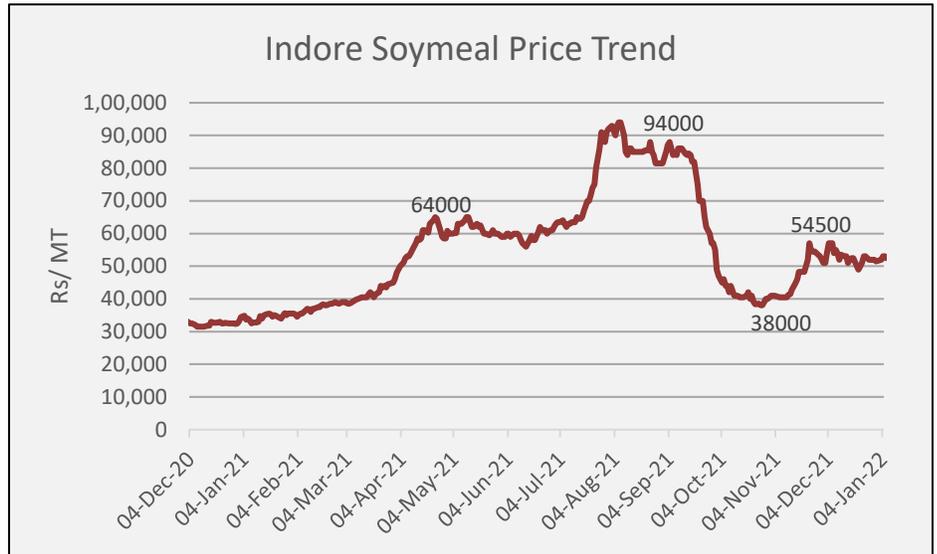
- According to NOPA, U.S. Dec'21 soybean crush is seen at 186.4 million bushels compared to 181.6 million bushels in Nov21.
- National Association of Grain Exporters (ANEC) has projected Brazil's soy export in Dec'21 at 2.54 million MT compared with 0.7 million MT in the same month last year.

Outlook: Soybean prices should continue trading rangebound amid sluggish domestic soybean demand by the crushers due to tight crush margin and low soymeal demand. However, bullish CBOT soybean which went more than 5% this week may push domestic prices in near term. We expect prices of soybean at Indore plant to trade in the range of Rs.6,300/Qtl to Rs 6,700/Qtl this week.

Soymeal

This week Indore weekly average soy meal prices went down as compared to previous week followed by sideways movement in soybean prices, weak soy meal export demand has kept prices sluggish.

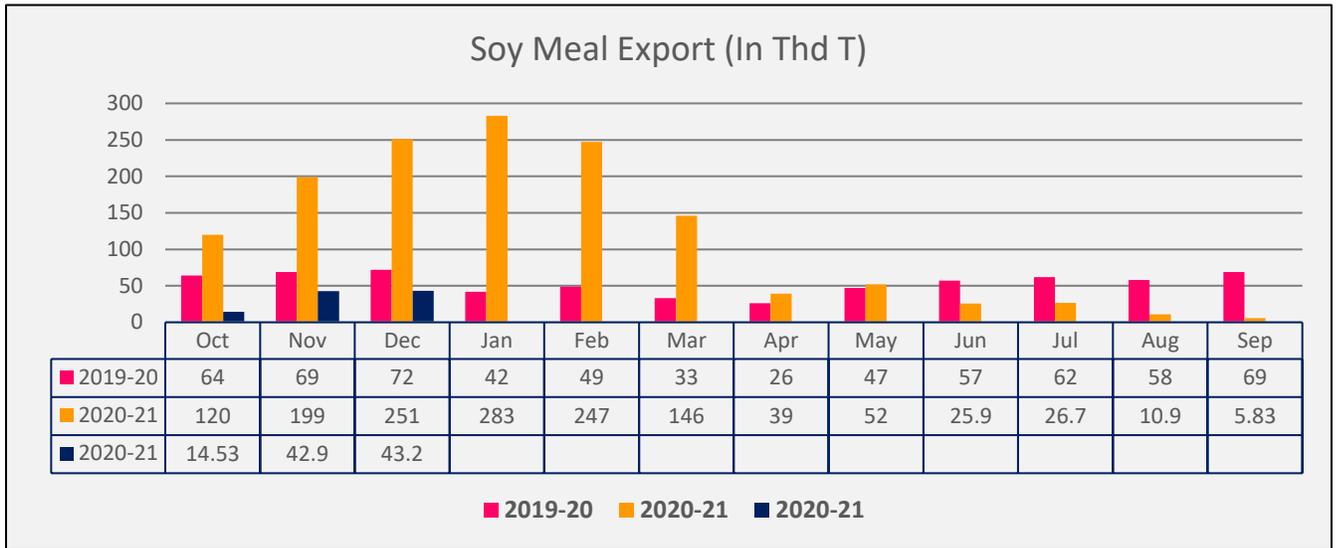
The weekly average prices of soy meal at Indore decreased by 2.5% to Rs 50,316 /MT and was quoted between Rs 50,000 – 50,800/MT throughout the week. This compares with previous week’s average of Rs 51,600/MT and range of Rs 51,500– 52,000/MT. Bearish market continued this week too amid low soy meal demand and steady soybean prices amid sluggish soy meal export demand due to uncompetitive prices in global markets.



At Latur, the weekly average went down to Rs. 54,166/MT compared to Rs.55,300/MT a week ago, in Nanded too it traded sideways going down to Rs. 53,500/MT compared to Rs. 54,440 /MT a week ago. In Kota the meal prices were down to Rs. 53,600/MT compared to Rs. 53,780/MT previous week.

Department of Consumer Affairs, Food and Public Distribution has imposed stock limit on soy meal till June 30, 2022. Soy meal millers, processors or plants are allowed to hold stocks only up to 90 days of production, the limits were imposed after amending the Essential Commodities Act of 1955 to include soy meal in the category. We think the stock limit on soy meal will have minimal impact as crushers store soy meal generally for 10-15 days. As per Agriwatch estimates, total production of soy meal in the country for MY 2021-22 is likely to be 84.8 lakh tonnes. Annual soy meal consumption stands between 60-65 lakh tonnes while 15-18 lakh tonnes soy meal is exported annually. So, demand and supply of soy meal in the country seems balanced.

Currently India is outpriced for soybean meal export as Ex. Kandla is quoted at US\$ 745/MT against Brazil origin US\$ 480/MT and Argentina US\$ 468/MT, USA US\$ 487/MT. India’s Soy meal export is unlikely to pick up over the next few months due to higher prices. Usually FAS Kandla trade slightly higher than other GM soy meal but disparity between Indian soy meal and Argentina soy meal soared to \$743 in Aug’21 which is currently \$290.



According to USDA Jan'21 report, India's 2021/22 soymeal production is estimated higher at 8 million tonnes vs 7.6 million tonnes last year while ending stock is estimated higher at 6.37 lakh tonnes vs 6.67 lakh tonne previous month while last year it was 3.82 lakh tonnes.

Outlook: Soybean meal prices are expected to continue trade range bound in the range of 50,000-55,000 tracking tight crushing and weak domestic and export demand due to uncompetitive prices in global markets.

Technical Analysis

(Based on Indore Mandi prices)

SOYBEAN – Technical Outlook **Soybean Indore Spot -Weekly time frame**

Technical Chart:



Technical Commentary:

- This week soybean prices at Indore mandi made low of 6000 and closed up at 6300 as compared to previous week closing at 6300.
- 61.8% Fibonacci level of the previous up move has emerged as a good support.
- Immediate resistance is seen at 6700, characterized by multiple recent tops, and the next resistance is seen at 6855, which is 50% Fibonacci retracement level.

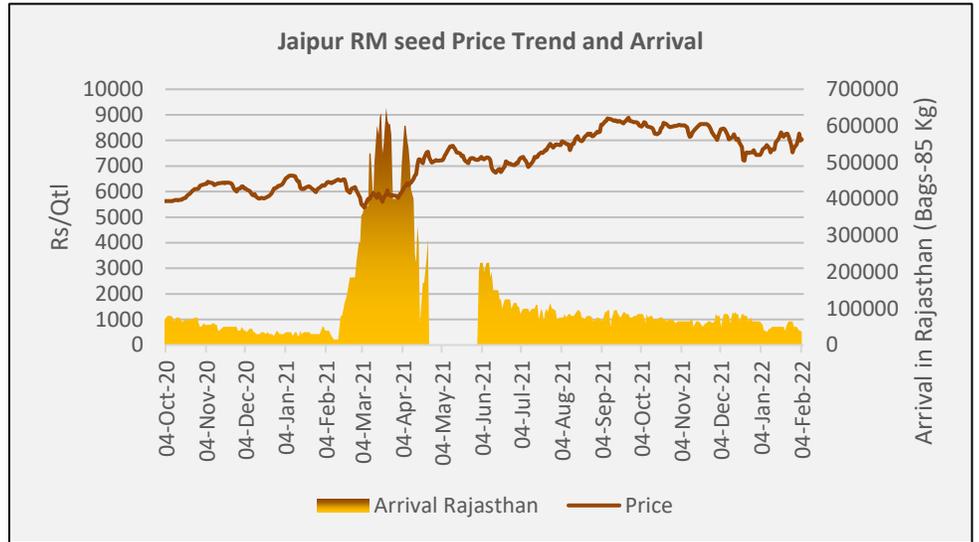
Recommendation-

Market participants are recommended to Buy near Fibonacci support of 6100 level and sell near resistance level of 6500-6700.

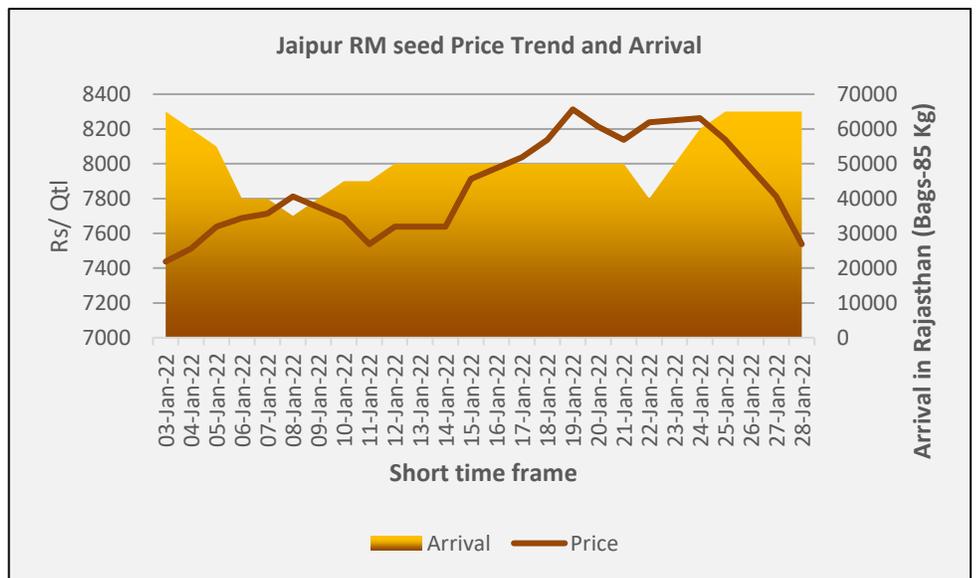
Rapeseed - Mustard Seed

This week RM seed Jaipur average prices remained sideways amid record acreage in the country.

Rapeseed Mustard weekly average price at Rs.7,971/Qtl, was almost same as the Rs 7,998 /Qtl last week. The market made a low of 7,688 and high of 8,263 during the week. In Sri Ganganagar, the weekly average prices of rapeseed oilcake too remained sideways and went down by 0.86% to Rs 2,879/Qtl from previous week at Rs. 2,904/qtl. In tandem with weakness in RM seed prices.



This week in Rajasthan, total mustard arrivals stood at 2.60 lakh bags as compared to previous week at 2.95 lakh bags. New mustard crop arrivals have begun in small quantities and moisture quantity ranging from 10-20%



As per Agriwatch estimates, in 2022-2023 all India RM seed production at 107 lakh tonnes.

Minor crop loss reported in few pockets of Rajasthan, MP and Haryana, overall crop condition seems good.

According to GOI, as on 28th Jan'22, All India Mustard sowing is up by 25.1% at 91.44 Lakh Ha compared with 73.12 Lakh Ha last year.

According to Central Organization for Oil Industry and Trade (COOIT) production of the mustard to increase to a record 100-110 lakh tonnes this season.

International

Canada canola production is down by 31% as compared to five-year average with yield down by 32% even as area was 1% up as compared to the five-year average. We estimate that there will be very little canola left for export in Canada.

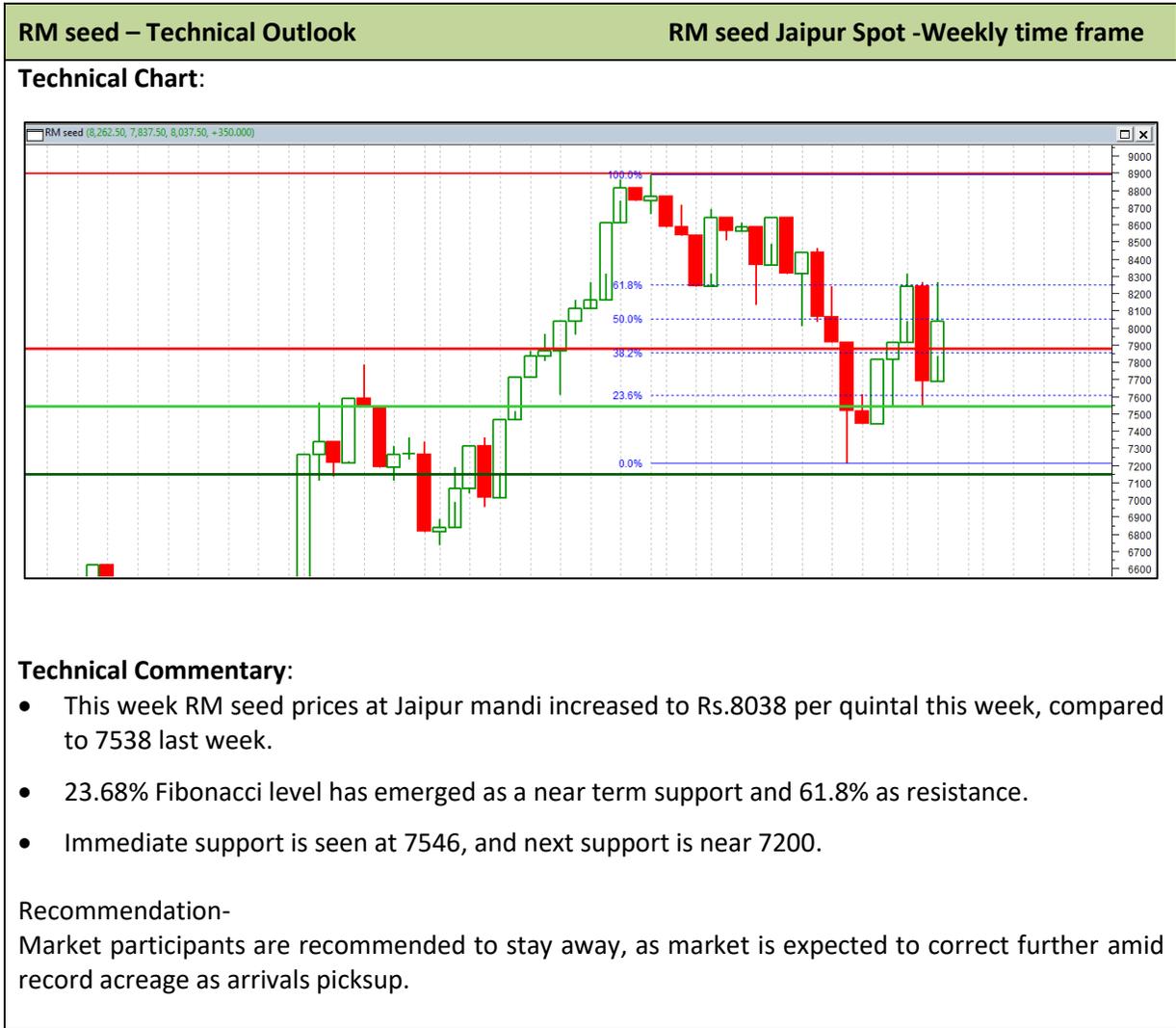
USDA in its January'21 report, estimates Canadian Canola at 12.6 MMT Vs 19.48 MMT in the previous year, China at 14 MMT (same as the last year), EU at 17.25 MMT Vs 16.28 MMT in the previous year. It also estimated that Canada canola exports are down to 5.3 MMT from 10.51 MMT last year.

Lower canola production in Canada has disrupted exports and major importers are likely to turn to Australia

Rapeseed Mustard sowing progress	As on 28th Jan'22			
	Normal area	2021-22	2020-21	% Change
Rajasthan	25.51	35.27	25.66	37.5%
Uttar Pradesh	6.95	14.17	12.33	14.9%
Madhya Pradesh	6.91	11.72	7.81	50.1%
Haryana	5.63	7.67	6.10	25.7%
West Bengal	5.50	6.08	5.85	3.9%
Gujarat	1.96	3.40	2.15	58.5%
Assam	2.89	3.20	3.16	1.0%
Jharkhand	2.60	4.00	4.31	-7.1%
Bihar	0.82	1.50	1.50	0.0%
Chattisgarh	0.44	1.37	1.40	-1.7%
Odisha	0.08	1.05	1.05	0.2%
Jammu And Kashmir	0.48	0.31	0.29	7.7%
Arunachal Pradesh	0.28	0.28	0.28	0.0%
Uttrakhand	0.15	0.18	0.18	0.0%
Nagaland	0.28	0.22	0.25	-14.2%
Sikkim	0.03	0.03	0.03	0.0%
Total	61.55	91.44	73.12	25.1%
Data source-GOI			Area in Lakh ha	

Technical Analysis

(Based on Jaipur Mandi prices)



Outlook: RM Seed is expected to trade range bound in the range of 7200-7600 with weak bias on conducive weather condition for maturing crop. However, RM seed prices likely to correct from second week of feb'21 as new crop arrival picks up.

Annexure
Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
	04-Feb-22		29-Jan-22		
Soybean	Low	High	Low	High	
Indore –Plant	6350	6500	6300	6380	120
Indore–Mandi	6200	6400	6100	6300	100
Nagpur-Plant	6000	6500	6100	6460	40
Nagpur – Mandi	5000	6040	4800	5885	155
Latur – Mandi	5700	6305	5755	6160	145
Akola – Mandi	4900	6100	5300	6055	45
Kota-Plant	6400	6650	6450	6550	100
Kota – Mandi	6000	6550	6350	6500	50
Bundi-Plant	6100	6525	6300	6500	25
Bundi-Mandi	5900	6425	6200	6400	25
Baran-Plant	6300	6525	6350	6525	Unch
Baran-Mandi	6000	6425	6150	6325	100
Bhawani Mandi Jhalawar–Plant	6200	6470	6400	6620	-150
Jhalwar-Mandi	6000	6420	6200	6520	-100
Rapeseed/Mustard					
Jaipur-(Condition)	8025	8050	7675	7700	350
Alwar-(Condition)	7600	7700	7150	7200	500
Sri Ganganagar-(Non-Condition)	7100	7150	6750	6850	300
New Delhi–(Condition)	7550	7600	7050	7100	500
Kota-(Condition)	7500	7600	7300	7420	180
Agra-(Condition)	7905	8095	7762	7810	286
Neewai-(Condition)	7400	7600	7050	7250	350
Hapur (UP)-(Condition)	7700	7800	7350	7450	350
Groundnut Seed					
Rajkot	915	915	931	931	-16
Sunflower Seed					
Gulbarga	4800	5400	4800	5400	Unch
Latur	6100	6200	5900	6000	200

Sholapur	6100	6200	5900	6000	200
Soybean Prices are in INR/ctl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/ctl.					

MSP of Rabi Oilseeds for Marketing Season 2021-22- GOI

Sl. No	Crops	MSP for Rabi 2021-22	MSP for Rabi 2020-21	Increase in MSP (Absolute)
1	Rapeseed-mustard	4,650	4,425	225
2	Safflower	5,327	5,215	112

The Cabinet Committee on Economic Affairs (CCEA) chaired by the Hon'ble Prime Minister Shri Narendra Modi has approved the increase in the Minimum Support Prices (MSPs) for all mandated Rabi crops for marketing season 2021-22.

Government has increased the MSP of Rabi crops for marketing season 2021-22, to ensure remunerative prices to the growers for their produce. This increase in MSP is in line with the recommendations of Swaminathan Commission.

Among the Rabi oilseeds the MSP for rapeseed-mustard has been increased to Rs. 4,650 per quintal for marketing season 2021-22 from Rs. 4,425 per quintal in 2020-21 an increase of Rs. 225 a quintal.

The MSP of safflower to Rs. 5,327 a quintal from earlier Rs. 5,215 per quintal an increase of Rs 112 per quintal.

MSP of Kharif Oilseeds for Marketing Season 2021-22 - GOI

Sl. No	Crops	MSP for Kharif 2021-22	MSP for Kharif 2020-21	Increase in MSP (Absolute)
1	Groundnut	5550	5275	275
2	Sunflower seed	6015	5885	130
3	Soybean (yellow)	3950	3880	70
4	Sesamum	7307	6855	452
5	Nigerseed	6930	6695	235

The Cabinet Committee on Economic Affairs (CCEA) chaired by the Hon'ble Prime Minister Shri Narendra Modi has approved the increase in the Minimum Support Prices (MSPs) for all mandated Kharif crops for marketing season 2021-22.

Government has increased the MSP of Kharif crops for marketing season 2020-21, to ensure remunerative prices to the growers for their produce.

Among the Kharif oilseeds the MSP for groundnut has been increased to Rs. 5500 per quintal for marketing season 2020-21 from Rs.5275 per quintal in 2019-20 an increase of Rs.275 a quintal.

The MSP of sunflower to Rs. 6015 a quintal from earlier Rs. 5885 per quintal an increase of Rs 130 per quintal, Soybean-yellow to Rs. 3950 a quintal to Rs. 3880 per quintal last season, an increase of Rs. 70 a quintal, Sesamum to Rs. 7307 a quintal from 6855 earlier, an increase of Rs. 452 a quintal and the MSP of Nigerseed have been increased to Rs. 6930 a quintal from Rs. 6695 a quintal earlier, increase of Rs 235 per quintal.

Among all the Kharif crops, the highest increase in MSP is proposed for sesamum (Rs 452 per quintal) followed by Tur (Rs 300 per quintal) and Urad (Rs 300 per quintal). The differential remuneration is aimed at encouraging crop diversification.

India's soybean and Groundnut production seen higher in 1st Adv Est. for 2021-22-

The 1st Advance Estimates of production of soybean and groundnut for 2021-22 have been released by the Department of Agriculture, Cooperation and Farmers Welfare on 21st September, 2021. The assessment of production of different crops is based on the feedback received from States and validated with information available from other sources.

- Soyabean – 12.72 million tonnes vs 11.2 million tons last year.
- Groundnut – 8.25 million tonnes vs 8.55 million tons last year.

Total kharif oilseeds production in the country during 2021-22 is estimated at 23.39 million tonnes which is higher by 2.96 million tonnes than the average oilseeds production of 20.42 million tonnes.

India's Oilseeds Production Seen at 361.0 Lakh Tonnes vs 365.7 Lakh Tonnes in 4nd Adv Est. for 2020-21- GOI

The 4nd Advance Estimates of production of oilseeds for 2020-21 have been released by the Department of Agriculture, Cooperation and Farmers Welfare on 11th Aug, 2021. The assessment of production of different crops is based on the feedback received from States and validated with information available from other sources.

The revised estimated production of major Oilseeds during 2020-21 is as under:

Total Oilseeds production in the country during 2020-21 is estimated at record 36.10 million tonnes which is higher by 2.88 million tonnes than the production during 2019-20. Further, the production of oilseeds during 2020-21 is higher by 5.56 million tonnes than the average oilseeds production of 30.55 million tonnes.

- Groundnut – 102.1 lakh tonnes vs 99.52 lakh tonnes in 2019-20.
- Castorseed – 17.76 lakh tonnes vs 18.42 lakh tonnes
- Sesamum – 8.12 lakh tonnes vs 6.58 lakh tonnes
- Nigerseed – 0.41 lakh tonnes vs 0.41 lakh tonnes (No difference)
- Soybean – 129 lakh tonnes vs 112.26 lakh tonnes
- Sunflower – 2.24 lakh tonnes vs 2.13 lakh tonnes
- Rapeseed-mustard – 10.11 lakh tonnes vs 91.24 lakh tonnes
- Linseed – 1.40 lakh tonnes vs 1.21 lakh tonnes
- Safflower – 0.34 lakh tonnes vs 0.44 lakh tonnes.

Sown Area – Kharif Oilseeds, India 2021-22

In the latest official Kharif oilseeds planting report by the Ministry of Agriculture, the total coverage area under Kharif oilseeds is reported at 193.95 lakh hectares, an decrease by 1.27% from 196.45 lakh ha in the corresponding period of last year. Of the major oilseeds, soybean sowing is reported up by 0.47% at 121.77 lha compared to 121.20 lha during the corresponding period of last year, groundnut at 49.14 lha vs 50.98 lha, sesamum 13.31 lha vs 13.99 lha, castor seed at 6.96 lha vs 7.34 lha and niger at 1.13 lha vs 1.57 lha, during the same period last year. We feel country’s final area under oilseeds to be above normal by 5-7% this season

As on 17th September’21

Area in Lakh Hectares

Source- GOI

	Normal Area	2019-20	2020-21	% Change
Groundnut	41.7	50.98	49.14	-3.60%
Soybean	112.88	121.2	121.77	0.47%
Sunflower	1.42	1.23	1.51	23.20%
Sesamum	13.13	13.99	13.31	-4.91%
Niger	1.95	1.57	1.13	-28.06%
Castor	8.95	7.34	6.96	-5.13%
Total Oilseeds	180.03	196.45	193.95	-1.27%

Sown Area – Rabi Oilseeds, India 2021-22

In the latest official rabi oilseeds planting report, by the Ministry of Agriculture, the total coverage area under rabi oilseeds is reported at 102.04 lakh hectares, up 23% from 83.19 lakh ha in the corresponding period of last year. Of the major oilseeds, rapeseed-mustard sowing is reported up by 25% at 91.44 lha compared to 73.12lha during the corresponding period of last year. Groundnut at 4.89 lha vs 4.81 lha, safflower at 0.74 lha vs 0.58 lha, sunflower at 1.17 lha vs 1.06 lha, linseed at 2.92 lha vs 2.79 lha.

Area in Lakh Hectares

<i>Crop</i>	<i>Normal Area (5 Year Avg.)</i>	<i>As on 21st Jan 2022</i>	<i>As on 21st Jan 2021</i>	<i>% Change</i>
Rapeseed/Mustard	61.55	91.44	73.12	25%
Groundnut	7.05	4.89	4.81	2%
Safflower	0.9	0.74	0.58	28%
Sunflower	1.86	1.17	1.06	10%
Linseed	2.53	2.92	2.79	5%
Others	0.04	0.10	0.09	11%
Total Oilseeds	73.9	102.04	83.19	23%

Source: MoA, GOI

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