

Commodity: Cotton
Contract: Aug.

Exchange: MCX
Expiry: Oct 29, 2021



Technical Commentary:

- The recent trend is bearish in cotton.
- Mild resistance is seen around 28500.
- If the market tests the support at 25580, intraday short positions may be created.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Aug	26500	26380	28300	28500	28640
			Call	Entry	T1	T2	SL
Cotton	MCX	Aug	Buy	28140	28240	28260	28160

* Positions should not be carried over to the next day

Commodity: Cotton Seed oil Cake
Contract: Aug

Exchange: NCDEX
Expiry: Dec 20th, 2021

Cottonseed Oilcake



Technical Commentary:

- Cottonseed oilcake on the daily chart is downward trending.
- On the intra-day chart, there exists a consolidation zone (support) at 2860 and then a trendline support at 2900. Strong resistance is seen at 2550.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Aug	2340	2360	2496	2550	2620
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Aug	Sell	2507	2520	2540	2510

* Positions should not be carried over to the next day

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