

Commodity: Cotton
Contract: Oct.

Exchange: MCX
Expiry: Oct 29, 2021



Technical Commentary:

- The recent trend is bullish in cotton.
- Mild resistance is seen around 32110.
- If the market tests the support at 31560, intraday short positions may be created.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Oct	31480	31560	31900	32110	32230
			Call	Entry	T1	T2	SL
Cotton	MCX	Oct	Buy	31890	31990	32080	31820

* Positions should not be carried over to the next day

Commodity: Cotton Seed oil Cake
Contract: Dec

Exchange: NCDEX
Expiry: Dec 20th, 2021

Cottonseed Oilcake

COTTON SEED OIL 1st(NCCOUC1)2021/10/25 - Daily B:2472.00 A:2475.00
O 2442.00 H 2498.00 L 2442.00 C 2472.00 ↑ V 28,570 I 31,330 +46 +1.90%



Technical Commentary:

- Cottonseed oilcake on the daily chart is downward trending.
- On the intra-day chart, there exists a consolidation zone (support) at 2310 and then a trendline support at 2340. Strong resistance is seen at 2612.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	2282	2352	2472	2612	2672
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	Buy	2462	2562	2582	2392

* Positions should not be carried over to the next day

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2021 Indian Agribusiness Systems Ltd.