

Commodity: Cotton
Contract: Jul

Exchange: MCX
Expiry: Jul 30, 2022

Cotton – Technical Outlook

Technical Chart:



Technical Commentary:

- As evident from the above chart prices have slightly corrected yesterday. Market has broken more than 61 percent Fibonacci retracement level.
- Cotton MXCTNC1 contract was trading lower at 40640.
- RSI has moved slightly downward indicating weak buying strength.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	Jul	40590	40670	40900	41220	41340
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Jul	Sell	41000	40880	40780	41072

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: Jul

Exchange: NCDEX
Expiry: Jul 30th, 2022

Cottonseed Oilcake

Technical Chart:



Technical Commentary:

- As evident from the above chart prices have slightly gained yesterday.
- Currently trading below 18 DMA and has broken resistance of 9 DMA.
- Market is expected to remain elevated.
- RSI indicating weak buying strength.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	Jul	2463	2533	2653	2793	2853
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	Jul	Buy	2643	2743	2763	2573

* Do not carry-forward the position next day.

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