

Commodity: Cotton  
Contract: Jul

Exchange: MCX  
Expiry: Jul 30, 2022

**Cotton – Technical Outlook**

**Technical Chart:**

COTTON 1st(MXCTNC1)2022/07/11 - Daily B:43300.00 A:43420.00  
O 42500.00 H 42900.00 L 42310.00 C 42850.00 ↑ V 152 T 148,392 I 1,488 +240 +0.56%  
SMA(9) 43730 (18) 45097 (50) 46604 (100) 43811



**Technical Commentary:**

- As evident from the above chart prices have slightly gained yesterday. But despite that market has broken more than 100 DMA.
- Cotton MXCTNC1 contract was trading lower at 42900.
- RSI has moved slightly downward indicating weak buying strength.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	Jul	42430	42510	42850	43060	43180
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Jul	Buy	42840	42940	43030	42770

\* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake  
Contract: Jul

Exchange: NCDEX  
Expiry: Jul 30th, 2022

**Cottonseed Oilcake**

**Technical Chart:**



**Technical Commentary:**

- As evident from the above chart prices have slightly corrected yesterday.
- Currently trading below 18 DMA and has broken resistance of 9 DMA.
- Market is expected to fall further.
- RSI indicating weak buying strength.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	Jul	2330	2400	2520	2660	2720
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	Jul	Buy	2510	2610	2630	2440

\* Do not carry-forward the position next day.

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