

Commodity: Cotton
Contract: Jul

Exchange: MCX
Expiry: Jul 30, 2022

Cotton – Technical Outlook

Technical Chart:



Technical Commentary:

- As evident from the above chart prices have slightly corrected yesterday. Market has broken more than 100 DMA.
- Cotton MXCTNC1 contract was trading lower at 42720.
- RSI has moved slightly downward indicating weak buying strength.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	Jul	42320	42400	42720	42950	43070
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Jul	Sell	42730	42610	42510	42802

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: Jul

Exchange: NCDEX
Expiry: Jul 30th, 2022

Cottonseed Oilcake

Technical Chart:



Technical Commentary:

- As evident from the above chart prices have slightly corrected yesterday.
- Currently trading below 50 DMA and has broken the resistance of 18 DMA.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	Jul	2404	2454	2520	3102	2695
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	Jul	Sell	2530	2495	2470	2551

* Do not carry-forward the position next day.

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