

Commodity: Cotton
Contract: Jul

Exchange: MCX
Expiry: Jul 30, 2022

Cotton – Technical Outlook

Technical Chart:



Technical Commentary:

- As evident from the above chart prices are trading downward. Market has broken more than 50 DMA.
- Cotton MXCTNC1 contract was trading lower at 43000.
- RSI has moved upward indicating some buying strength.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	Jul	43100	43180	43500	43730	43850
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Jul	Sell	43510	43390	43290	43582

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: Jul

Exchange: NCDEX
Expiry: Jul 30th, 2022

Cottonseed Oilcake

Technical Chart:



Technical Commentary:

- As evident from the above chart prices have slightly gained yesterday.
- Currently trading below 50 DMA and has broken the resistance of 18 DMA.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	Jul	2566	2636	2756	2896	2956
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	Jul	Buy	2746	2846	2866	2676

* Do not carry-forward the position next day.

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