

**Commodity: Cotton Seed oil Cake**  
**Contract: Mar**

**Exchange: NCDEX**  
**Expiry: Mar 30th, 2023**

## Cottonseed Oilcake

### Technical Chart:



### Technical Commentary:

- As evident from the above, cottonseed oilcake market has taken a support yesterday and had retraced back.
- Currently trading below 18, and 9 DMA. RSI indicates weak buying strength. Prices have broken more than 61% Fibonacci retracement level.
- Market is expected further to remain range-bound to weak in the coming days.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	Mar	2491	2541	2607	2767	2782
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	Mar	<b>Sell</b>	2617	2582	2557	2638

\* Do not carry-forward the position next day.

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