

Commodity: Guar seed
Contract: February

Exchange: NCDEX
Expiry: Feb 20th, 2021

Technical Chart:



Technical Commentary:

- The Guar seed posted 1.03% of loss on profit booking.
- Trading above the support zone of 6100-6200, Trading above 50 DMA.
- MACD cross over indicating bullish tone in near term.
- RSI is indicating good buying strength.

The Guar seed prices are likely to feature gain on Friday's session.

			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Feb	6260	6160	6363	6510	6560
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	Feb	Buy	6360	6440	6480	6315

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: February

Exchange: NCDEX
Expiry: Feb 20th, 2021

Technical Chart:



Technical Commentary:

- The Guar gum posted 1.65% loss on profit booking.
- Trading above the support zone of 11000-11300, Trading above 50 DMA.
- MACD cross over indicating bullish tone in near term.
- RSI is indicating firm buying strength.

The Guar gum prices are likely to feature gain on Monday's session

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Feb	11545	11490	11675	11920	11970
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Feb	BUY	11670	11770	11860	11585

* Do not carry-forward the position next day.

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