

Commodity: Refined Soybean Oil  
Contract: March

Exchange: NCDEX  
Expiry: Mar.19th, 2021

**REFINED SOYBEAN OIL (RSO)**

**Technical Commentary:**

- ♣ Soy oil closed up with fall in trading volumes.
- ♣ Open Interest analysis indicates weak market.
- ♣ Prices are above 9 Days and 18 Days average.
- ♣ RSI is in overbought zone, may go for price correction.

*The prices are indicating towards weak market.*



**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Mar	1205.67	1213.33	1228.8	1236.47	1244.13
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Mar	Buy	Above 1225	1230	1232	1222

\* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

Commodity: Crude Palm Oil  
Contract: March

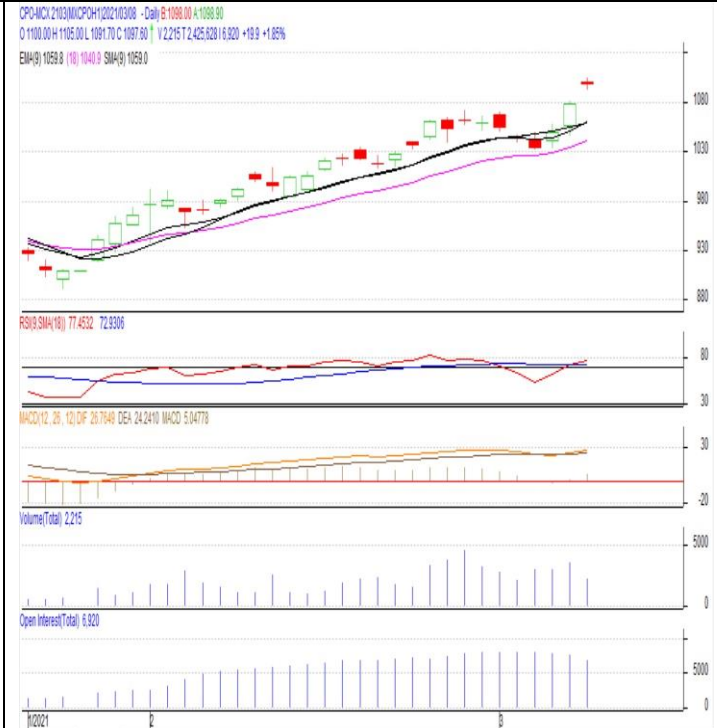
Exchange: MCX  
Expiry: Mar.31<sup>th</sup> 2021

**CRUDE PALM OIL (CPO)**

**Technical Commentary:**

- ♣ Crude Palm Oil traded up than previous day at 1097.6
- ♣ Prices are above 9-days and 18-days average.
- ♣ RSI is in overbought zone, may go for price correction.

*The prices are indicating towards weak market.*



**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Mar	1077.90	1084.80	1097.6	1104.50	1111.40
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Mar	<b>Sell</b>	Below 1097	1092	1090	1100

\* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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