

Commodity: Refined Soybean Oil  
Contract: March

Exchange: NCDEX  
Expiry: Mar.19th, 2021

**REFINED SOYBEAN OIL (RSO)**

**Technical Commentary:**

- ♣ Soy oil closed lower with rise in trading volumes.
- ♣ Open Interest analysis indicates short buildup.
- ♣ Prices are above 9 Days and 18 Days average.
- ♣ RSI is in overbought zone may go for price corrections.

*The prices are indicating towards short buildup.*



**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Mar	1174.03	1181.07	1188.1	1201.07	1214.03
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Mar	<b>Sell</b>	Below 1190	1185	1183	1193

\* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

Commodity: Crude Palm Oil  
Contract: February

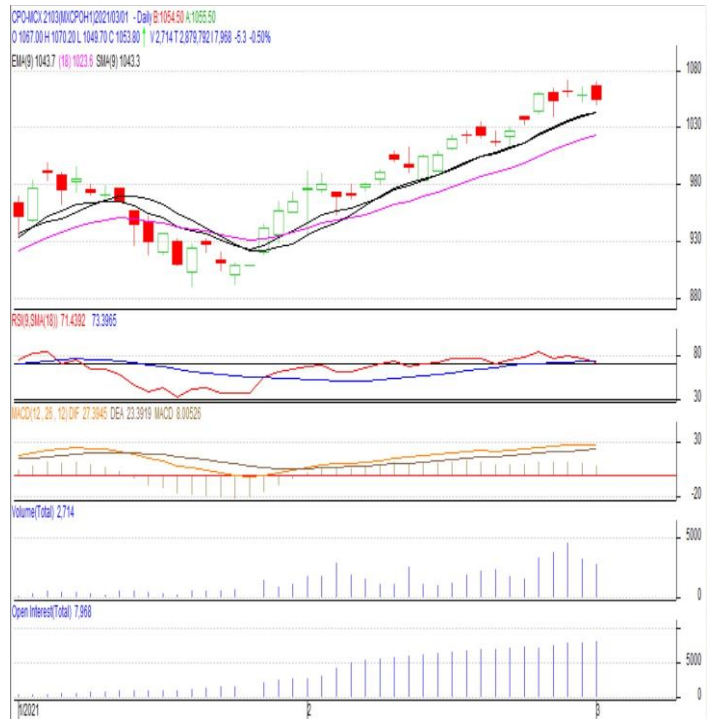
Exchange: MCX  
Expiry: Mar.31<sup>th</sup> 2021

**CRUDE PALM OIL (CPO)**

**Technical Commentary:**

- ♣ Crude Palm Oil closed lower than previous day at 1053.9.
- ♣ Prices are above 9-days and 18-days average.
- ♣ RSI is in overbought zone may go for price corrections.

*The prices are indicating towards short buildup.*



**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Mar	1037.43	1045.67	1053.9	1072.00	1078.43
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Mar	<b>Sell</b>	Below 1055	1050	1048	1058

\* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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