

Commodity: Refined Soybean Oil  
Contract: Jun

Exchange: NCDEX  
Expiry: Jun.21<sup>th</sup>, 2021

**REFINED SOYBEAN OIL (RSO)**

**Technical Commentary:**

- ♣ Soy oil closed higher with rise in trading volumes.
- ♣ Open Interest analysis indicating strong market.
- ♣ Prices closed below 9 Days and 18 Days average.
- ♣ RSI is in neutral zone.

*The prices are indicating towards strong market.*



**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Jun	1357.63	1380.07	1402.50	1427.43	1449.87
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Jun	<b>Buy</b>	Above 1395	1405	1410	1389

\* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

Commodity: Crude Palm Oil  
Contract: May

Exchange: MCX  
Expiry: May.31<sup>st</sup> 2021

**CRUDE PALM OIL (CPO)**

**Technical Commentary:**

- ♣ Crude Palm Oil closed lower than previous day at 1189.10
- ♣ Prices closed below 9-days and above 18-days average.
- ♣ RSI is declining in neutral zone indicating sideways sentiments.

*The prices are indicating towards weak market.*



**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	May	1143.87	1161.23	1189.10	1206.47	1223.83
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	May	<b>Sell</b>	Below 1190	1180	1175	1196

\* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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