

Commodity: Refined Soybean Oil  
Contract: Jul

Exchange: NCDEX  
Expiry: Jul.20<sup>th</sup>, 2021

**REFINED SOYBEAN OIL (RSO)**

REF SOYAOIL\_2107(INCRSEN112021/06/16 - Daily B:1245.50 A:1247.80  
O 1238.00 H 1265.00 L 1238.00 C 1246.70 ↑ V 34,910 | 35,065 +6.1 +0.49%  
EMA(9) 1299.5 (18) 1330.9



**Technical Commentary:**

- ♣ Soy oil closed higher than previous day with fall in trading volumes.
- ♣ Open Interest analysis indicating weak market.
- ♣ Prices closed below 9 Days and 18 Days average.
- ♣ RSI is in oversold zone; prices may go for correction.

*The prices are indicating towards long liquidation.*

**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Jul	1173.93	1204.47	1246.70	1267.53	1298.07
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Jul	<b>Sell</b>	Below 1250	1240	1235	1255

\* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

Commodity: Crude Palm Oil  
Contract: June

Exchange: MCX  
Expiry: June.30<sup>th</sup> 2021



**Technical Commentary:**

- ♣ Crude Palm Oil closed higher than previous day at 1020.90
- ♣ Prices closed below 9-days and above 18-days average.
- ♣ RSI is in oversold zone; prices may go for correction.

*The prices are indicating towards weak market.*

**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	June	981.70	1001.30	1020.90	1038.20	1055.50
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	June	Buy	Above 1020	1030	1035	1015

\* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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