

Commodity: Refined Soybean Oil
Contract: Jun

Exchange: NCDEX
Expiry: Jun.21th, 2021

REFINED SOYBEAN OIL (RSO)



Technical Commentary:

- ♣ Soy oil closed lower than previous day with fall in trading volumes.
- ♣ Open Interest analysis indicating weak market.
- ♣ Prices closed below 9 Days and 18 Days average.
- ♣ RSI is in neutral zone.

The prices are indicating towards weak market.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Jun	1347.23	1367.67	1390.60	1411.03	1431.47
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Jun	Sell	Below 1390	1380	1375	1396

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

Commodity: Crude Palm Oil
Contract: June

Exchange: MCX
Expiry: June.30th 2021



Technical Commentary:

- ♣ Crude Palm Oil closed lower than previous day at 1100.10
- ♣ Prices closed below 9-days and above 18-days average.
- ♣ RSI is declining in neutral zone indicating sideways sentiments.

The prices are indicating towards weak market.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	June	1046.57	1071.83	1137.20	1125.37	1150.63
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	June	Sell	Below 1100	1090	1085	1106

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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