

Commodity: Refined Soybean Oil  
Contract: Jul

Exchange: NCDEX  
Expiry: Jul.20<sup>th</sup>, 2021

**REFINED SOYBEAN OIL (RSO)**



**Technical Commentary:**

- ♣ Soy oil closed lower than previous day with fall in trading volumes.
- ♣ Open Interest analysis indicating short buildup.
- ♣ Prices closed below 9 Days average and 18 Days average.
- ♣ RSI is in neutral zone, buying strength is weak.

*The prices are indicating towards short buildup.*

**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Jul	1223.13	1238.17	1257.70	1272.73	1287.77
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Jul	<b>Sell</b>	Below 1260	1250	1245	1266

\* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

Commodity: Crude Palm Oil  
Contract: June

Exchange: MCX  
Expiry: June.30<sup>th</sup> 2021



**Technical Commentary:**

- ♣ Crude Palm Oil closed lower than previous day at 1035.7
- ♣ Prices closed below 9-days average and 18-days average.
- ♣ RSI is in neutral zone showing sideways sentiment.

*The prices are indicating towards short buildup.*

**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	June	985.97	1008.43	1035.70	1058.17	1080.63
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	June	<b>Sell</b>	Below 1040	1025	1015	1050

\* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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