

Commodity: Refined Soybean Oil
Contract: Jul

Exchange: NCDEX
Expiry: Jul.20th, 2021

REFINED SOYBEAN OIL (RSO)



Technical Commentary:

- ♣ Soy oil closed higher than previous day with fall in trading volumes.
- ♣ Open Interest analysis indicating short covering.
- ♣ Prices closed above 9 Days average and 18 Days average.
- ♣ RSI is rising neutral zone.

The prices are indicating towards short covering.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Jul	1260.53	1272.97	1285.40	1306.33	1318.77
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Jul	Buy	Above 1280	1295	1300	1275

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

Commodity: Crude Palm Oil
Contract: Jul

Exchange: MCX
Expiry: July.31st 2021



Technical Commentary:

- ♣ Crude Palm Oil closed higher than previous day at 1016.0
- ♣ Prices closed above 9-days average and below 18-days average.
- ♣ RSI is in neutral zone showing sideways sentiment.

The prices are indicating towards long liquidation.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	July	988.33	997.07	1016.00	1033.47	1042.93
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	July	Buy	Above 1010	1025	1030	1005

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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