

Commodity: Refined Soybean Oil
Contract: Jul

Exchange: NCDEX
Expiry: Jul.20th, 2021

REFINED SOYBEAN OIL (RSO)



Technical Commentary:

- ♣ Soy oil closed lower than previous day with fall in trading volumes.
- ♣ Open Interest analysis indicating short buildup.
- ♣ Prices closed below 9 Days average and 18 Days average.
- ♣ RSI is in neutral zone, buying strength is weak.

The prices are indicating towards short buildup.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Jul	1184.20	1203.40	1222.60	1249.40	1276.20
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Jul	Sell	Below 1225	1215	1210	1230

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

Commodity: Crude Palm Oil
Contract: Jul

Exchange: MCX
Expiry: July.31st 2021



Technical Commentary:

- ♣ Crude Palm Oil closed lower than previous day at 981.7
- ♣ Prices closed below 9-days average and 18-days average.
- ♣ RSI is in neutral zone showing sideways sentiment.

The prices are indicating towards short buildup.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	July	946.77	964.23	981.70	1006.53	1031.37
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	July	Sell	Below 985	975	970	990

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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