

Commodity: Refined Soybean Oil
Contract: August

Exchange: NCDEX
Expiry: Aug 20th, 2021

REFINED SOYBEAN OIL (RSO)



Technical Commentary:

- ♣ Soy oil closed lower than previous day with rise in trading volumes.
- ♣ Open Interest analysis indicating liquidation.
- ♣ Prices closed above 9 Days average and 18 Days average.
- ♣ RSI is in neutral zone.

The prices are indicating towards liquidation.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Aug	1338.47	1351.83	1373.90	1387.27	1400.63
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Aug	Sell	Below 1375	1365	1360	1381

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

Commodity: Crude Palm Oil
Contract: Jul

Exchange: MCX
Expiry: July.31st 2021



Technical Commentary:

- ♣ Crude Palm Oil closed higher than previous day at 1111.80
- ♣ Prices closed above 9-days average and below 18-days average.
- ♣ RSI is in neutral zone.

The prices are indicating towards short covering.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	July	1087.70	1095.00	1111.80	1134.80	1143
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	July	Buy	Above 1105	1120	1125	1100

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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