

Commodity: Refined Soybean Oil  
Contract: September

Exchange: NCDEX  
Expiry: Sep 20<sup>th</sup>, 2021

**REFINED SOYBEAN OIL (RSO)**



**Technical Commentary:**

- ♣ Soy oil closed lower than previous day with fall in trading volumes.
- ♣ Open Interest analysis indicating short buildup.
- ♣ Prices closed lower than 9 Days' average and 18 Days' average.
- ♣ RSI is rising in neutral zone.

*The prices are indicating towards short buildup.*

**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Sep	1347.87	1357.43	1374.3	1383.87	1393.43
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Sep	<b>Sell</b>	Below 1375	1365	1360	1380

\* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

Commodity: Crude Palm Oil  
Contract: Aug

Exchange: MCX  
Expiry: Aug.31<sup>st</sup> 2021



**Technical Commentary:**

- ♣ Crude Palm Oil closed higher than previous day at 1135.1
- ♣ Prices closed above 9-days average and 18-days average.
- ♣ RSI is rising in neutral zone.

*The prices are indicating towards long buildup.*

**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Aug	1123.67	1138.83	1164.5	1179.67	1194.83
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Aug	<b>Sell</b>	Below 1170	1155	1145	1175

\* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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