

Commodity: Refined Soybean Oil  
Contract: September

Exchange: NCDEX  
Expiry: Sep 20<sup>th</sup>, 2021

**REFINED SOYBEAN OIL (RSO)**



**Technical Commentary:**

- ♣ Soy oil closed lower than previous day with rise in trading volumes.
- ♣ Open Interest analysis indicating weak market.
- ♣ Prices closed above than 9 Days' average and 18 Days' average.
- ♣ RSI is in neutral zone.

*The prices are indicating towards weak market.*

**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Sep	1339.90	1368.20	1396.5	1421.60	1446.70
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Sep	Buy	Above 1390	1400	1405	1385

\* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

Commodity: Crude Palm Oil  
Contract: Aug

Exchange: MCX  
Expiry: Aug.31<sup>st</sup> 2021



**Technical Commentary:**

- ♣ Crude Palm Oil closed higher than previous day at 1176.70
- ♣ Prices closed above 9-days average and 18-days average.
- ♣ RSI is in neutral zone.

*The prices are indicating towards short covering.*

**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Aug	1132.43	1154.57	1176.70	1195.17	1213.63
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Aug	Buy	Above 1170	1180	1185	1165

\* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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