

Commodity: Refined Soybean Oil  
Contract: September

Exchange: NCDEX  
Expiry: Sep 20<sup>th</sup>, 2021

**REFINED SOYBEAN OIL (RSO)**



**Technical Commentary:**

- ♣ Soy oil closed lower than previous day with rise in trading volumes.
- ♣ Open Interest analysis indicating short buildup.
- ♣ Prices closed below than 9 Days' average and 18 Days' average.
- ♣ RSI is declining in neutral zone.

*The prices are indicating towards short buildup.*

**Strategy: Sell**

| Intraday Supports & Resistances |       |     | S2          | S1         | PCP     | R1      | R2      |
|---------------------------------|-------|-----|-------------|------------|---------|---------|---------|
| Refined Soy Oil                 | NCDEX | Sep | 1354.17     | 1368.03    | 1385.10 | 1398.97 | 1412.83 |
| Intraday Trade Call             |       |     | Call        | Entry      | T1      | T2      | SL      |
| Refined Soy Oil                 | NCDEX | Sep | <b>Sell</b> | Below 1390 | 1380    | 1375    | 1395    |

\* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

Commodity: Crude Palm Oil  
Contract: Sep

Exchange: MCX  
Expiry: Sep.31<sup>st</sup> 2021



**Technical Commentary:**

- ♣ Crude Palm Oil closed higher than previous day at 1200.90
- ♣ Prices closed above 9-days average and 18-days average.
- ♣ RSI is declining in neutral zone.

*The prices are indicating towards consolidation.*

**Strategy: Sell**

| Intraday Supports & Resistances |     |     | S2      | S1         | PCP     | R1      | R2      |
|---------------------------------|-----|-----|---------|------------|---------|---------|---------|
| Crude Palm Oil                  | MCX | Aug | 1124.43 | 1131.77    | 1139.10 | 1147.67 | 1156.23 |
| Intraday Trade Call             |     |     | Call    | Entry      | T1      | T2      | SL      |
| Crude Palm Oil                  | MCX | Aug | Sell    | Below 1140 | 1135    | 1133    | 1143    |

\* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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