

Commodity: Refined Soybean Oil  
Contract: September

Exchange: NCDEX  
Expiry: Sep 20<sup>th</sup>, 2021



**Technical Commentary:**

- ♣ Soy oil closed lower than previous day with fall in trading volumes.
- ♣ Open Interest analysis indicating consolidation.
- ♣ Prices closed below than 9 Days' average and 18 Days' average.
- ♣ RSI is falling in neutral zone.

*The prices are indicating towards consolidation.*

**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Sep	1351.67	1359.83	1373.50	1381.67	1389.83
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Sep	Buy	Above 1370	1375	1377	1367

\* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

Commodity: Crude Palm Oil  
Contract: Sep

Exchange: MCX  
Expiry: Sep.31<sup>st</sup> 2021



**Technical Commentary:**

- ♣ Crude Palm Oil closed lower than previous day at 1136.30
- ♣ Prices closed below 9-days average and 18-days average.
- ♣ RSI is falling in neutral zone.

*The prices are indicating towards weak market.*

**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Aug	1113.57	1124.93	1136.3	1145.73	1155.17
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Aug	Buy	Above 1135	1140	1142	1132

\* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © <http://www.agriwatch.com/disclaimer.php> 2021 Indian Agribusiness Systems Ltd.