

Commodity: Refined Soybean Oil
Contract: October

Exchange: NCDEX
Expiry: Oct 20th, 2021

REFINED SOYBEAN OIL (RSO)



Technical Commentary:

- ♣ Soy oil closed lower than previous day with rise in trading volumes.
- ♣ Prices closed above than 9 Days' average and 18 Days' average.
- ♣ RSI is in neutral zone.

The prices are indicating towards consolidation.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Oct	1304.30	1313.40	1322.50	1334.30	1346.10
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Oct	Sell	Below 1325	1320	1318	1328

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

Commodity: Crude Palm Oil
Contract: Oct

Exchange: MCX
Expiry: Oct.31st 2021



Technical Commentary:

- ♣ Crude Palm Oil closed lower than previous day at 1126.7
- ♣ Prices closed above 9-days average and 18-days average.
- ♣ RSI is falling in neutral zone.

The prices are indicating towards short buildup.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Oct	1108.43	1117.57	1126.7	1136.37	1146.03
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Oct	Sell	Below 1128	1123	1121	1131

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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