

Commodity: Refined Soybean Oil
Contract: December

Exchange: NCDEX
Expiry: Dec 20th, 2021



Technical Commentary:

- ♣ Soy oil closed lower than previous day with rise in trading volumes.
- ♣ Prices closed below than 9 Days' average and below 18 Days' average.
- ♣ RSI is falling in neutral zone.

The prices are indicating towards long liquidation.

Strategy: Sell

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-----|-------------|------------|--------|---------|---------|
| Refined Soy Oil | NCDEX | Dec | 1209.97 | 1216.23 | 1226.7 | 1239.23 | 1244.47 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Refined Soy Oil | NCDEX | Dec | Sell | Below 1228 | 1223 | 1221 | 1231 |

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

Commodity: Crude Palm Oil
Contract: Nov

Exchange: MCX
Expiry: Nov.30th 2021



Technical Commentary:

- ♣ Crude Palm Oil closed lower than previous day.
- ♣ Prices closed below 9-days average and 18-days average.
- ♣ RSI is in neutral zone.

The prices are indicating towards long liquidation.

Strategy: Sell

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-----|-----|-------------|------------|------|---------|---------|
| Crude Palm Oil | MCX | Nov | 1069.80 | 1081.90 | 1094 | 1106.30 | 1118.60 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Crude Palm Oil | MCX | Nov | Sell | Below 1100 | 1090 | 1085 | 1105 |

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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