

Commodity: Refined Soybean Oil
Contract: December

Exchange: NCDEX
Expiry: Dec 20th, 2021

REFINED SOYBEAN OIL (RSO)



Technical Commentary:

- ♣ Soy oil closed higher than previous day with fall in trading volumes.
- ♣ Prices closed above 9 Days' average and below 18 Days' average.
- ♣ RSI is rising in neutral zone.

The prices are indicating towards long buildup.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Dec	1217.60	1221.30	1234.9	1242.30	1249.10
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Dec	Buy	Above 1232	1237	1239	1229

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

Commodity: Crude Palm Oil
Contract: Nov

Exchange: MCX
Expiry: Nov.30th 2021



Technical Commentary:

- ♣ Crude Palm Oil closed higher than previous day.
- ♣ Prices closed above 9-days average and 18-days average.
- ♣ RSI is in neutral zone.

The prices are indicating towards weak market.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Nov	1133.97	1142.53	1151.1	1160.57	1169.13
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Nov	Buy	Above 1148	1153	1155	1145

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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