
Spices Monthly Research Report

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RED CHILLI

Spot Market Recap

- By and large weak sentiment was witnessed in the Red Chilli spot market during October.
- Continued increasing supply in the spot market put cap on prices. At Guntur market, supply was up by 10% compared to previous month as stockists were offloading their stocks.
- As per AP agricultural data as of 12th October, final Chilli sowing completed around 183,550 hectares, compared to last year 139,000 hectares. Normal in season 137,946 hectares. Chillies are at transplantation to vegetative stage.
- At Byadgi market, new chilli arrivals were reported around 38,000 bags with moisture around 12 - 14%.
- No crop damage is reported in AP and Telangana, standing crop quality reported good as of now.
- At Bedia market in MP, last week new chilli supply was reported around 11,000 bags (1 bag = 35 Kgs) with moisture condition. Of total supply, 60% fatki variety and 40% was good quality.
- Agriwatch expects Red Chilli prices likely to correct from higher levels in coming days. We suggest stockists should offload their stocks in a phase wise manner in coming days. Red Chilli new crop supply likely to start at Guntur market from January onwards.

Monthly Red Chilli (Dry) Arrival Scenario

Red Chilli Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Month	Current Month	Last Month	Previous Year
			Oct.21	Sep.21	Oct.20
Andhra Pradesh	Guntur	10.12	18,50,000	16,80,000	12,20,000
Telangana	Warangal	17.56	1,54,000	1,31,000	1,82,000
Total			20,04,000	18,11,000	14,02,000

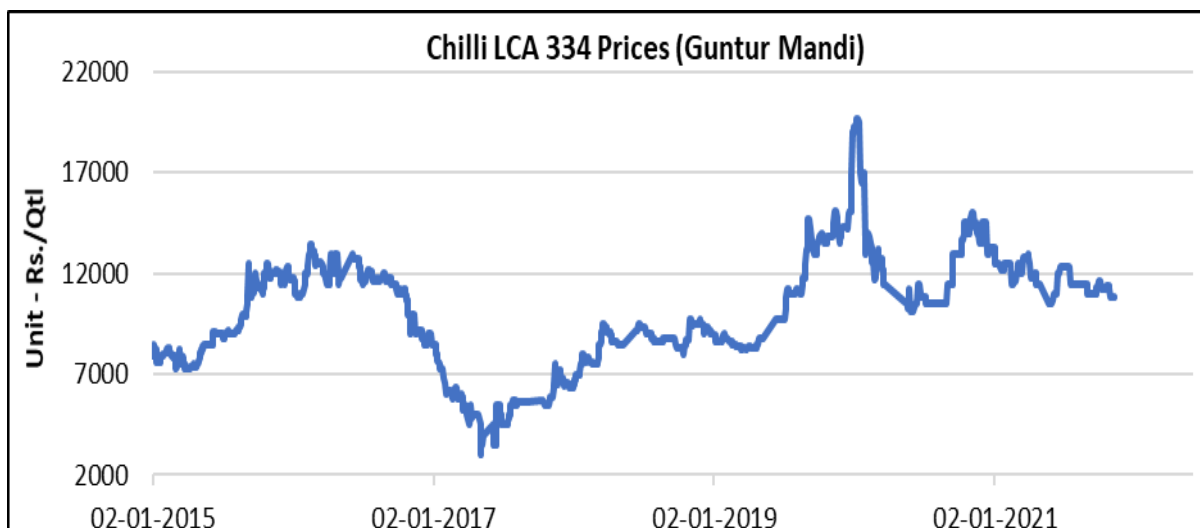
Units – Bags (1 bag = 45 kgs),

Red Chilli Arrivals Scenario

From 1st January 2021 to 01st November 2021, red chilli supply in the Guntur market is reported to add up to around 598,545 MT as compared to last year's same period 490,275 MT- up by 22.08% as production was higher during current year. Also, the market was closed from 23 March to 16 May last year on account of lockdown which affected arrivals.

Agriwatch Red Chilli Production Estimate 2022

Agriwatch first advance estimates, Red Chilli all India production for 2022 is estimated at 15.93 lakh MT. Last year's production was 13.84 lakh MT, up by 15.10% from last year.



As on 08th November, Red chilli 334 variety price was Rs.9,500 – 10,800/-qtl, Rs.400/-qtl down from last month. Last year it was Rs.13,500 – 14,300/- per qtl.

Red Chilli Price Outlook

Chilli (334 quality) in Guntur market likely to trade at Rs.8,500 – 11,000 per quintal, in the coming days.

Spot Prices Monthly Change

Red Chilli (Dry) Spot Market Prices: (Rs/Qtl)

State	Centre	Grade	% Change Over Previous Month	Today	Month Ago	Year Ago
				30-Oct-21	30-Sep-21	30-Oct-20
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	-5.00	9500	10000	13500
		LCA 334	-6.90	10800	11600	14500
		Teja	-12.93	12800	14700	19500
		No. 273	-7.69	12000	13000	16000
		No. 5	-11.11	12000	13500	16500
		Fatki	Unch	7000	7000	11500
		Byadgi	Unch	15000	15000	18000
		US 341	-10.71	12500	14000	18000
		Denvor Delux	-11.11	12000	13500	17500
Telangana	Warangal	Indam 5	-11.11	12000	13500	16500
		Teja	-10.71	12500	14000	18500
		Wonder Hot	-9.59	13200	14600	16500
		341	-9.70	12100	13400	17800
		Denvor Delux	-10.00	11700	13000	16000
		Paprika	--	11400	NA	NA
	Fatki	-18.67	6100	7500	11000	
Khammam	Teja (Cold storage)	-9.09	13000	14300	19500	
	Teja (Non cold storage)	--	NA	NA	NA	
Madhya Pradesh	Bedia	No. 12	--	Closed	NA	Closed
		Indu 2070	--	Closed	14000	Closed
		Fatki	--	Closed	8500	Closed
		Jhankar	--	Closed	12000	Closed
		Ganesh	--	Closed	NA	Closed
Delhi	New Delhi	Teja(Khamam)	-6.06	15500	16500	NA
		M.P. Maco Teja	--	NA	NA	NA
		Pala 12	--	NA	NA	NA
		LCA 334	--	NA	NA	NA
		Fatki	--	NA	NA	8500
		Guntur (Full Cut)	--	NA	NA	NA
Karnataka	Byadgi	Dabbi	--	NA	NA	31010
		Guntur	--	NA	NA	11570
		Kaddi	--	NA	NA	22000

TURMERIC

Spot Market Recap

- Mixed sentiment was witnessed in Turmeric spot market during October.
- Currently, export demand is reported lower due to increased shipping costs and some travel restrictions in South Asian countries.
- Turmeric supply was down by 4.35% last month as farmers and stockists were holding their stocks in the spot market an expectation of higher prices in coming days.
- As per AP agricultural data as on 12th October, final Turmeric sowing is completed in 19,955 hectares, compared to last year's 20,942 hectares. Normal in season 19,551 hectares.
- Agriwatch first advance estimates, Turmeric all India production for 2022 is estimated at 4.89 lakh MT. Last year's production was 4.46 lakh MT, up by 9.64% from last year.
- Turmeric standing crop quality is reported well as of now, weather is favourable in growing regions. Agriwatch expects that higher production during coming year may cap prices.

Monthly Turmeric (Dry) Arrival Scenario

Turmeric Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Month	Current Month	Last Month	Previous Year
			Oct.21	Sep.21	Oct.20
Telangana	Nizamabad	-27.46	20,600	28,400	34,700
	Warangal #	-91.75	125	1515	3235
Tamil Nadu	Salem *	1314.29	9.9	0.7	NA
	Erode #	-27.09	40,100	55,000	33,600
Andhra Pradesh	Duggirala *	286.86	27080	7000	300
Maharashtra	Sangli	--	NA	NA	NA
Total			87,915	91,916	71,835
Arrival * Qtl, # 65 kgs					

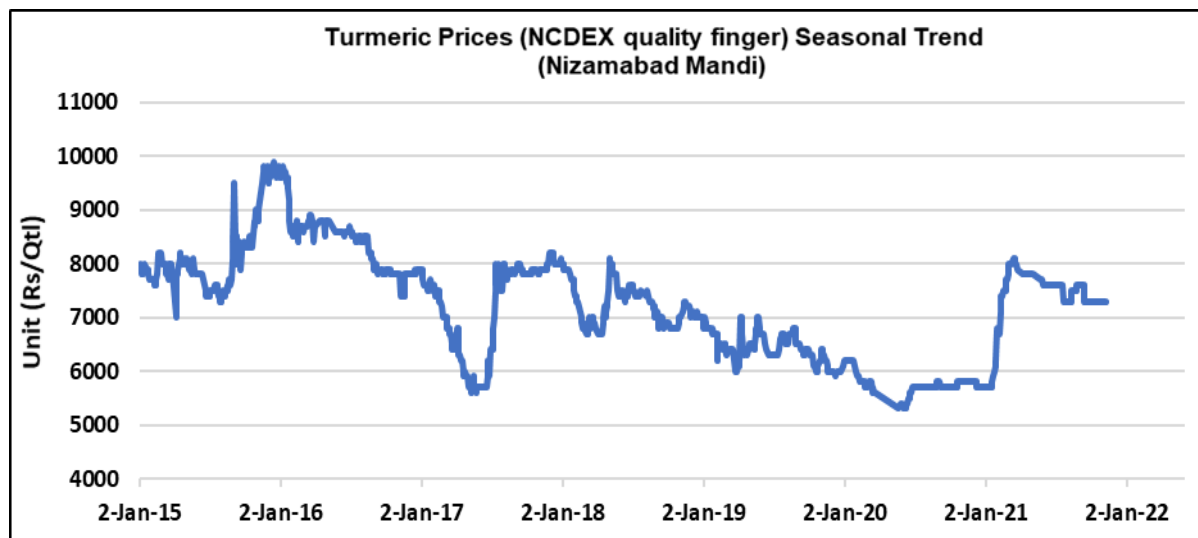
Units – Bags (1 bag = 75 kgs), * qtl.

In the Nizamabad market during the current year (2021), Turmeric arrivals were around 84,161 MT from 01st January 2021 till 01st November 2021 compared to 77,175 MT of the previous year, same period (9.05% up), as stockists were releasing their old stocks at higher prices, while new crop supply also continued. Also, the market had been closed from 23 March to 18 May last year on account of lockdown.

For the 2021, Agriwatch expects 0.62 lakh MT ending stocks, which is lower than 0.98 lakh MT from last year.

Agriwatch Turmeric (Dry) Production Estimate 2022

Agriwatch first advance estimates, Turmeric all India production for 2022 is estimated at 4.89 lakh MT. Last year's production was 4.46 lakh MT, up by 9.64% from last year.



As on 08th November 2021, Turmeric NCDEX quality prices at Nizamabad benchmark market stood at Rs.7,300/ qtl- which was steady compared to the same period previous month. Last year same period it was Rs.5,800/-qtl.

Turmeric Price Outlook

Turmeric (finger, NCDEX quality) in Nizamabad is trading at Rs.7,300/ quintal. We expect that prices may not fall much further from current levels. We expect next month prices to move in a range between Rs.7,100 – 7,800/-qtl. If farmers start selling more aggressively as current prices are higher than last year, the prices may temporarily decline below our forecast range.

Spot Prices Monthly Change

Turmeric (Dry) Spot Market Prices (Loose): (Rs/Qtl)

State	Centre	Grade	% Change Over Previous Month	Today	Month Ago	Year Ago
				30-Oct-21	30-Sep-21	30-Oct-20
Telangana	Nizamabad Benchmark market	Nizam quality	Unch	7300	7300	5800
		Double polish finger	Unch	8000	8000	6700
		Gattah (unpolished)	Unch	6500	6500	5700
		Gattah (double polished)	Unch	7200	7200	6600
	Warangal	Finger	Unch	6000	6000	5700
		Round	Unch	5600	5600	5300
Tamil Nadu	Erode	Finger	4.05	7700	7400	6200
		Gattah	4.48	7000	6700	5700
		Sellem	3.75	8300	8000	7000
	Coimbatore	Bulb	-2.50	7800	8000	NR
		Finger	-6.02	7800	8300	NR
	Salem	Bulb	--	NR	NR	NR
Finger		--	7105	NR	NR	
Andhra Pradesh	Duggirala	Bulb	1.72	5900	5800	5600
		Bilty	1.72	6431	6322	6104
		Finger	1.72	5900	5800	5600
		Bilty	1.72	6431	6322	6104
Maharashtra	Sangli	Rajpuri/Salem Finger	--	9300	NR	NR
		Rajpuri Medium	--	8500	NR	NR
		Desi Kadappa	--	7300	NR	NR
	Basmat	Salem Powder	--	NR	NR	5700
		Mini Salem	--	NR	NR	5400
		Super Salem	--	NR	NR	6800
		Gattah Powder	--	NR	NR	5500
	Nanded	Gattah Premium	--	NR	NR	6400
		Turmeric Finger Polished	-15.00	6800	8000	6000
		Turmeric Bulb Polished	Unch	6200	6200	5400
Delhi	Delhi	Turmeric Mix	-1.59	6200	6300	5300
		Gattah	-1.32	7500	7600	6400
		Mini Salem	-1.16	8500	8600	7200
		Finger Single Polished	Unch	7700	7700	6500
		Finger Double Polished	Unch	8900	8900	7500

Turmeric Price Outlook (weekly Chart, Dec Contract)



Candlestick chart pattern reveals bearish sentiment in the market. RSI moving down in the neutral zone in the market. Volumes are supporting the prices.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Dec	6900	7000	7434	7750	7900
Monthly Trade Call		Call	Entry	T1	T2	SL
	Dec	Sell	Below 7440	7100	7000	7700

CORIANDER SEED

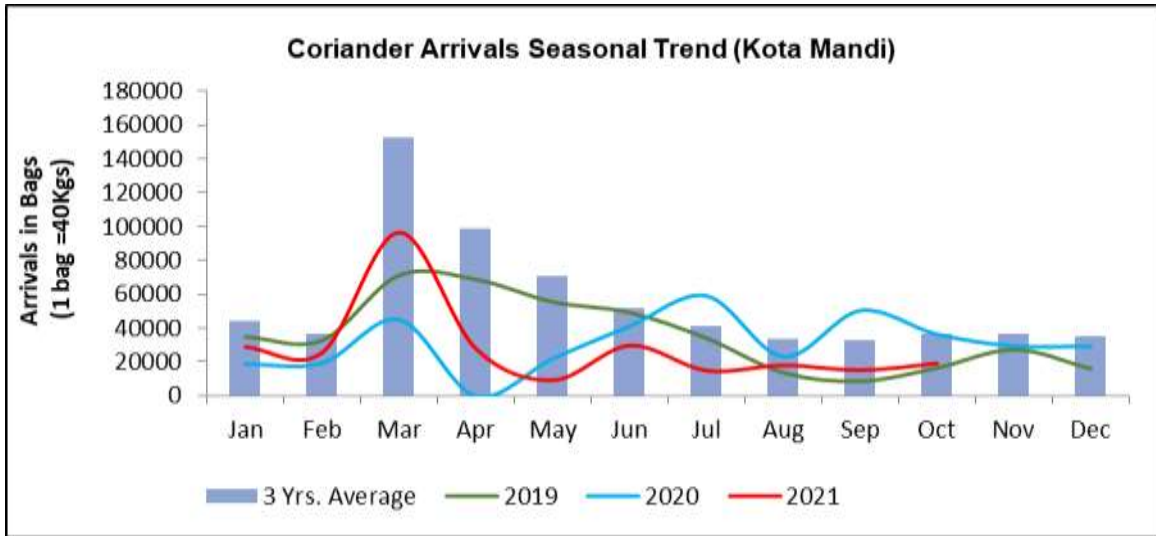
Spot Market Recap

- Mixed sentiment was witnessed in Coriander spot market during October.
- Increased supply was reported as stockists and farmers were releasing their stocks in the spot market at higher prices.
- Current year, Coriander sowing slowly started in Rajasthan, MP and Gujarat growing regions, as of now 8 to 10% sowing completed.
- Current prices are higher compared to last year, which may attract farmers to go for an increase in sowing area. However, the actual scenario will become clear till last week of November as other competitive crops prices like Garlic, Ajwain, Wheat, Chana, Mustard, Fennel etc. have also fetched higher prices. Also, Coriander is more sensitive crop compared to several others.
- We expect buyers may remained active from lower prices level as ending stocks reported lower compared to last year.

Monthly Coriander Arrival Scenario

Coriander Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Month	Current Month	Last Month	Previous Year
			Oct.21	Sep.21	Oct.20
Rajasthan	Kota	26.14	19,300	15,300	36,200
	Ramganj	10.07	76,500	69,500	94,000
	Baran	47.91	53,100	35,900	36,000
	Bhawani	9.20	4,450	4,075	8,500
Madhya Pradesh	Guna	-21.77	57,500	73,500	62,000
	Neemuch	-2.73	17,800	18,300	23,100
Gujarat	Gondal	-15.11	36716	43251	42000
Total		2.13	2,65,366	2,59,826	3,01,800

Units – Bags (1 bag = 40 kgs)



At Kota mandi, Coriander total supply from 01st March 2021 to 01st November 2021, was reported 9,340 MT compared to 10,996 MT during the same period last year - down by 15.06% as farmers and stockists were slowly releasing their stocks on expectation of higher prices in coming days. Also, the market had been closed from 23rd March to 28th May last year on account of lockdown.



As of 08th November 2021, Coriander price at the Kota benchmark market was reported at Rs.7,600/qtl, reported up by Rs.500/-qtl from previous month. Last year same period it was Rs.5,800/-qtl.

Agriwatch Coriander Price Outlook

Coriander Badami prices are expected to trade in a range of Rs.7,000 – Rs.7,800/- and Eagle variety is expected to increase to Rs.7,300 – Rs.8,300/-qtl. If the fresh domestic and export demand comes up, the prices may move higher than our expected range.

Spot Prices Monthly Change

Coriander Spot Market Prices (Loose): (Rs/Qtl)						
State	Centre	Grade	% Change Over Previous Month	Today	Week Ago	Month Ago
				30-Oct-21	30-Sep-21	30-Oct-20
Rajasthan	Kota Benchmark market	Eagle	7.04	7600	7100	6000
		Eagle (Split)	2.70	7600	7400	6200
		Badami	7.35	7300	6800	5700
		Badami (Split)	4.23	7400	7100	6000
	Ramganj	Eagle	Unch	7050	7050	5900
		Eagle (Split)	Unch	7050	7050	5900
		Badami	Unch	6850	6850	5600
		Badami (Split)	Unch	6850	6850	5600
	Baran	Eagle	2.26	6800	6650	5750
		Badami	0.78	6500	6450	5550
	Bhawani	Eagle	-0.73	6800	6850	Closed
		Badami	-2.22	6600	6750	Closed
		Scooter	-3.45	7000	7250	Closed
		Double Paroot	--	NA	NA	Closed
Madhya Pradesh	Guna	Badami	3.03	6800	6600	Closed
		Eagle	4.35	7200	6900	Closed
		Scooter	4.00	7800	7500	Closed
	Neemuch	Badami	4.62	6800	6500	Closed
		Eagle	1.47	6900	6800	Closed
		Scooter	--	NA	NA	Closed
Gujarat	Gondal	Badami	0.71	7105	7055	Closed
		Eagle	10.79	7955	7180	Closed
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	--	NA	NA	7500
		Eagle	--	NA	NA	8500
		Scooter	--	NA	NA	8800

Coriander Price Outlook (weekly Chart, Dec Contract)



Candlesticks chart pattern reveals range bound movement in the market. RSI moving down in the neutral zone in the market. Volumes are supporting the prices.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Dec	7500	7600	8044	8400	8500
Monthly Trade Call		Call	Entry	T1	T2	SL

	Dec	Sell	Below 8060	7700	7600	8300
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JEERA (CUMIN SEED)

Spot Market Recap

- Continued mixed sentiment was witnessed in the Jeera spot market during October.
- Due to good rainfall in jeera growing regions in Gujarat on time sowing expected, which likely to start from mid-November.
- As per current situation, market participants are expecting lower acreage as jeera prices are lower compared to other competitive crop like Coriander, Mustard, Soybean, Groundnut, Ajwain, Fennel etc. However, the actual scenario will become clearer only after sowing starts.
- Buyers may remain active in the spot market from lower prices level. Festive demand is likely to start at major jeera markets in Gujarat and Rajasthan.

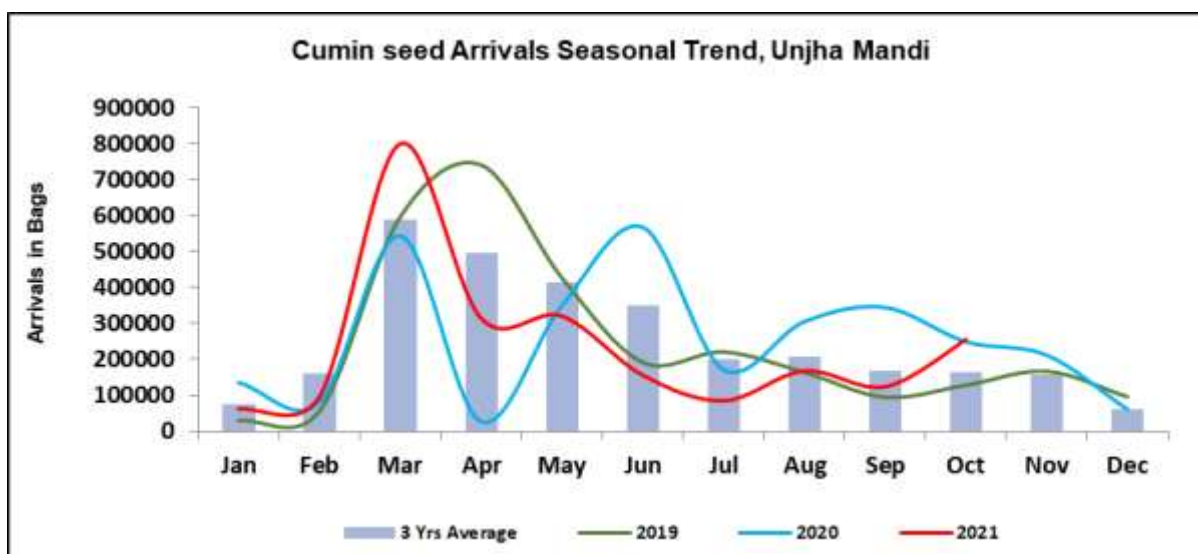
Monthly Jeera Arrival Scenario:

Jeera Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Month	Current Month	Last Month	Previous Year
			Oct.21	Sep.21	Oct.20
Gujarat	Unjha	107.35	2,54,000	1,22,500	2,49,000
	Rajkot *	152.26	26285	10420	17175
	Patan*	78.53	632	354	1333
	Dhrol *	108.82	426	204	1135
	Gondal	52.74	32904	21543	43300
Rajasthan	Jodhpur	5.22	24200	23000	20900
	Merta City	-59.84	15100	37600	72600
	Nagaur	--	4950	NA	13000
	Anandpur Kalu	--	555	NA	30
Total		66.52	3,59,052	2,15,621	4,18,473

Arrival * Qtl

Units – Bags (1 bag = 55 kgs)

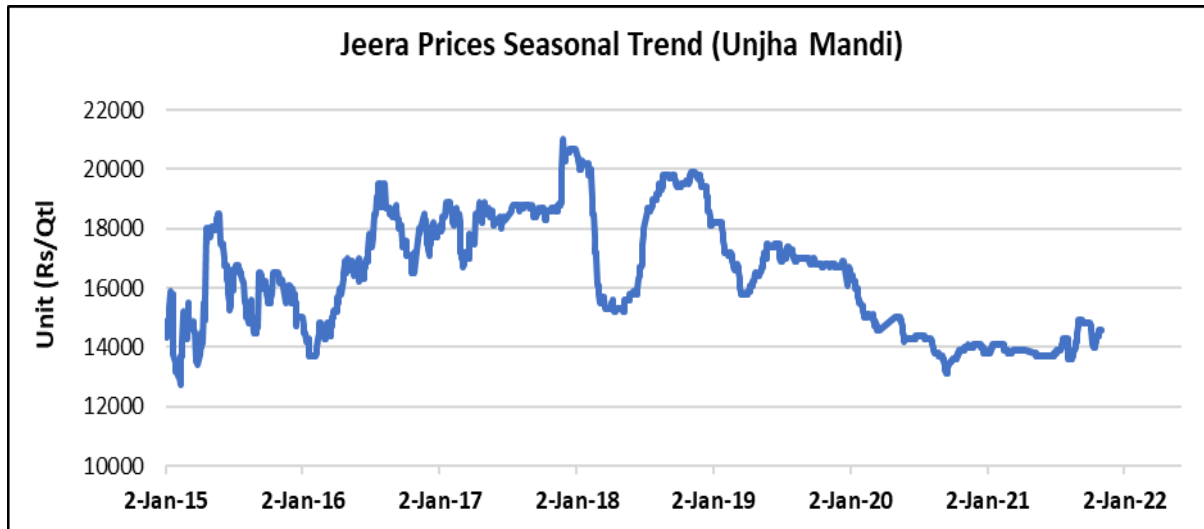
Jeera Arrivals Scenario



The above chart shows, Jeera supply in the Unjha benchmark market.

At Unjha mandi, in the current year from 01st March 2021 to 01st November 2021, jeera arrivals were reported at 121,607 MT compared to 139,783 MT same period last year- down by 13.00%. This is partly attributed to the market being closed for lockdown from 23 March to 27 April last year.

Jeera Price Scenario



As of 02nd November 2021, Jeera NCDEX quality prices were reported at Rs.14,600/-qtl- down by Rs.100/qtl from previous month. Last year same period it was Rs.14,000/qtl.

Spot Prices Monthly Change

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)						
State	Centre	Grade	% Change Over Previous Month	Today	Week Ago	Month Ago
				30-Oct-21	30-Sep-21	30-Oct-20
Gujarat	Unjha Benchmark market	Local	Unch	13600	13600	12600
		NCDEX Quality	-1.35	14600	14800	13900
		Poojari type /Machine Cut	0.65	15600	15500	14500
	Mundra Port (FOR)	1% Singapore	-1.37	14350	14550	13400
		2% Singapore	-1.40	14100	14300	13150
		1 % European	-1.33	14850	15050	13900
		2% European	-1.35	14600	14800	13650
	Rajkot	Local	--	13050	NA	12755
	Patan	Local	-8.83	12125	13300	12765
	Dhrol	Local	--	NA	NA	NA
Gondal	Local	1.50	13505	13305	Closed	
Rajasthan	Jodhpur	Local	1.43	14200	14000	13600
	Merta City	Local	5.00	14700	14000	13500
	Nagaur	Local	--	NR	14000	13400
	Anandpur Kalu	Local	3.57	14500	14000	13000
Delhi	New Delhi	Ganesh	1.31	15500	15300	14600
		Poojari type / Machine Cut	1.23	16500	16300	15800

Jeera (Cumin Seed) Technical Analysis (weekly Chart, Dec Contract)



Candlesticks chart pattern indicates range bound movement in the market. RSI moving up in the overbought zone in the market. Volumes are supporting the prices.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	Dec	15300	15400	15700	16100	16200
Monthly Trade Call		Call	Entry	T1	T2	SL
	Dec	Buy	Above 15650	16000	16080	15400

BLACK PEPPER

Spot Market Recap

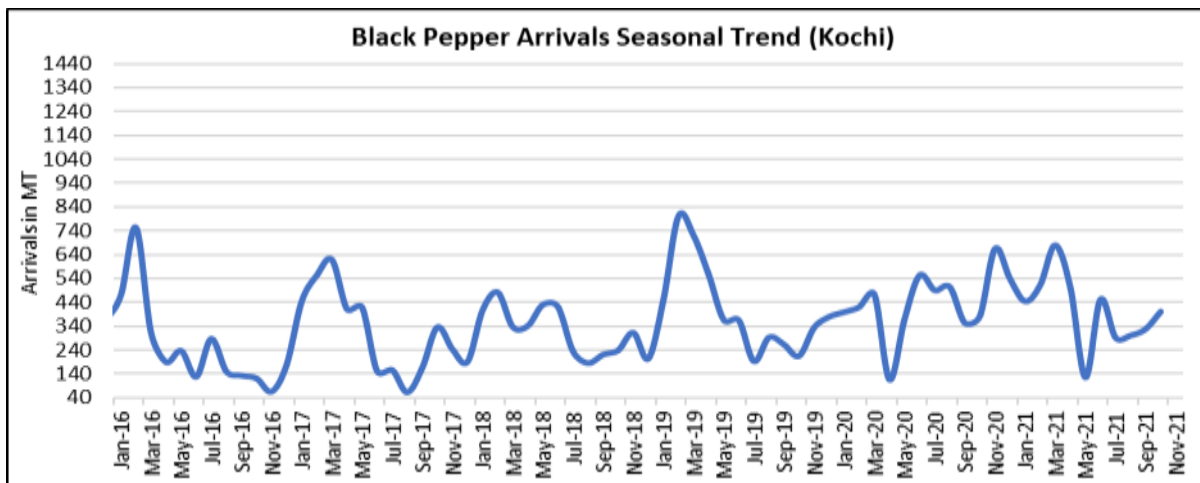
- Continued firm sentiment was witnessed in the pepper spot market during October.
- Facing erratic climate in some areas such as Hassan, Chikkamagaluru and Kodagu, pepper growers in Karnataka state (India) are worried about a decrease in production this year. Continuous rain has increased the moisture in the soil, harming the growth of pepper plants
- Continued fresh domestic demand in the spot market as winter season is approaching supported the prices.
- Due to lower supply from other producing countries in the global market, demand shifted to Indian market supported the domestic prices despite of higher production.
- According to trade sources, purchasing power from major import markets such as Europe, US, China, Middle East and Africa... is still very large due to the strong increase in orders in the fourth quarter to meet year-end demand.
- Vietnam Pepper prices is expected to increase continue till the last months of the year because the pepper production of Vietnam as well as some major pepper producing countries such as Brazil and Indonesia are affected by climate change, so the annual output is expected to decrease continually.
- We expect, world pepper market will be active in the coming months due to an increase in demand after lockdown.

Monthly Black Pepper Arrival Scenario

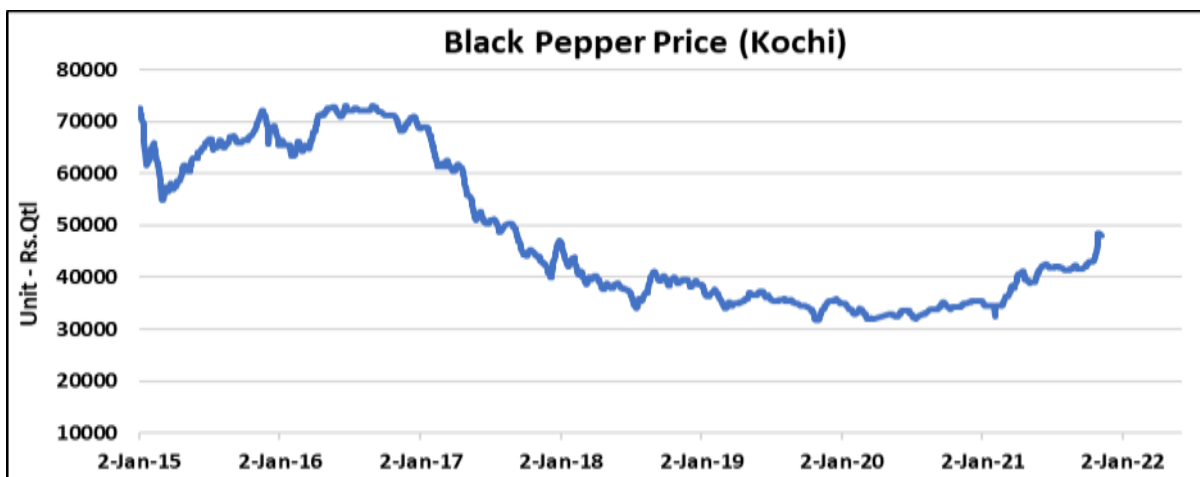
Black Pepper Arrival Scenario: (in Tons)					
State	Market	% Change Over Previous Month	Current Month	Last Month	Previous Year
			Oct.21	Sep.21	Oct.20
Kerala	Kochi	22.16	401	328.25	382
Total		22.16	401	328.25	382

Unit – Ton

Current year, from 1st January 2021 to 30th October 2021, Black pepper supply reported 4,036 tons compared to last year it was 4,059 tons, down by 0.57%.



Pepper supply reported up in Kochi spot market in October compared to the previous month as planters were releasing their produce at higher prices level.



As on 08th November 2021, black pepper prices are moving at Rs.48,000/-qtl. up by Rs.5,000/-qtl. from same period last month. Last year same period it was Rs.34,000/-qtl.

International Scenario

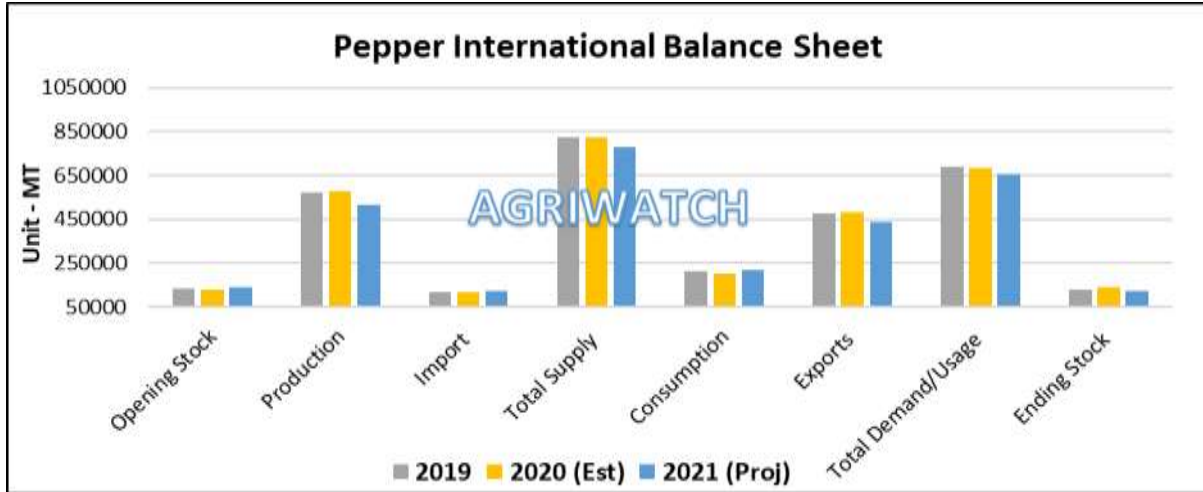
Vietnam Pepper price as on 7/11 in the range of 85,000 - 87,000 VND/kg. In the end of the week, the domestic pepper price decreased by 1,500 VND/kg in the Central Highlands, and by 2,500 VND/kg in the Southeast provinces. In Dak Lak and Dak Nong provinces, today's pepper price is purchased at 86,000 VND/kg. In Gia Lai province, pepper price today is at 85,000 VND/kg. Meanwhile in Dong Nai, pepper price today is at 85,000 VND/kg. In Ba Ria - Vung Tau province, today's pepper price is at 87,000 VND/kg. In Binh Phuoc province, today's pepper price is purchased at 86,000 VND/kg.

The world supply of pepper decreased due to the effects of climate change while a slight increase in demand helped pepper prices increase from 2,100 USD/ton in Vietnam. the same period last year to

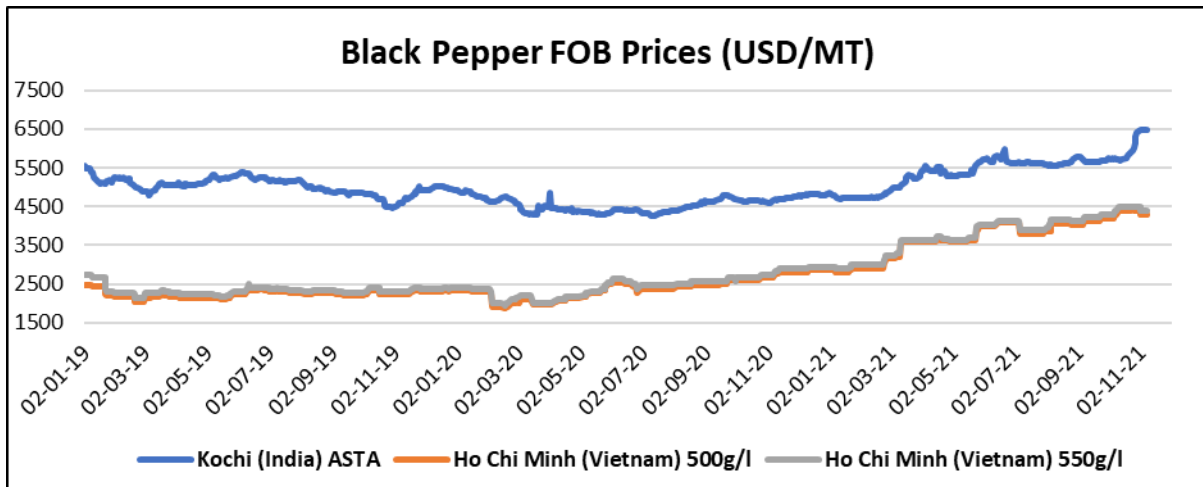
3,700-4,000 USD/ton at present. Brazil's pepper exports are increasing again due to the additional supply from the new harvest taking place.

According to data from the Brazilian Ministry of Industry, Foreign Trade and Services (MDIC), in September, the country exported 6,018 tons of pepper, a sharp increase of 44.5% compared to August and an increase of 19.3% compared with the same period last year.

Generally, in the first 9 months of 2021, Brazil's pepper exports reached 61,845 tons, down 8.7% over the same period last year.



An expectation of decrease production in Vietnam, Indonesia and Brazil which leads to lower ending stocks compared to last year likely to support global pepper prices further.



As on 8th November, Kochi ASTA moving at 6,492 USD/MT, up by 766 USD/MT.
 - Ho Chi Minh (Vietnam) 500g/l moving at 4,290 USD/MT,
 - Ho Chi Minh (Vietnam) 550g/l moving at 4,390 USD/MT, steady from same period last month. We expect prices likely to go up further due to increase in global demand.

Spot Prices Monthly Change

Black Pepper Spot Market Prices: (Rs/Qtl)						
State	Centre	Grade	% Change Over Previous Month	Today	Week Ago	Month Ago
				30-Oct-21	30-Sep-21	30-Oct-20
Kerala	Kochi Benchmark market	Ungarbled	14.57	46400	40500	32200
		Garbled	13.88	48400	42500	34200
Karnataka	Chikkamagaluru	Ungarbled	25.61	51500	41000	32500
Delhi	New Delhi	Unpolished	20.69	52500	43500	36000
		550 GL	22.09	52500	43000	36000
		Number 11.5	19.57	55000	46000	NA

Black Pepper FOB Prices (USD/MT)						
Date (W-o-W)	Brazil ASTA 570	Kochi (India) ASTA	Lampung (Indonesia)	Kuching (Sarawak,	Ho Chi Minh (Vietnam)	Ho Chi Minh 550g/l

			ASTA 570	Malaysia) ASTA	500g/l	
30/09/21	4000	5719	4349	5975	4190	4290
07/10/21	4100	5745	4375	5972	4290	4390
14/10/21	4200	5728	4400	5972	4390	4490
21/10/21	4200	5857	4407	5400	4390	4490
29/10/21	4200	6400	4395	5200	4390	4490

Black Spot Price Outlook (Kochi, Garbled)



Candlestick chart formation indicates price downward correction from higher levels in the market. Currently, black pepper (Garbled) prices are moving at Rs.48,400/-qtl. We expect prices to move in a range between Rs.47,500 – 49,000/-qtl. for next month.

CARDAMOM

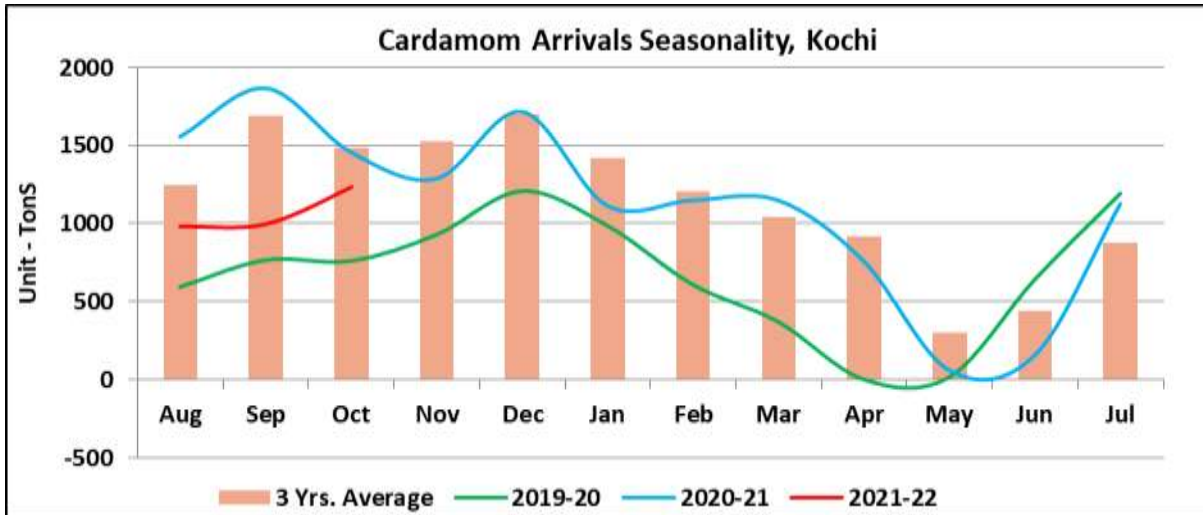
Spot Market Recap

- Continued steady to weak sentiment was witnessed in small Cardamom spot market during October.
- Cardamom buyers are inactive in the spot market at higher prices levels an expectation of increasing production current year.
- Due to recent flood in Kerala growing regions like Idukki affected the Cardamom plants. As per trade sources, around 10% crop loss reported till now.
- Third round picking activity going on in Kerala growing regions from November first week.
- India's production for the current marketing year 2021-22 (which was started from 1st August officially) expected around 30,000 MT put the cap on prices. Last year production was around 23,000 MT.

Monthly Cardamom Arrival Scenario:

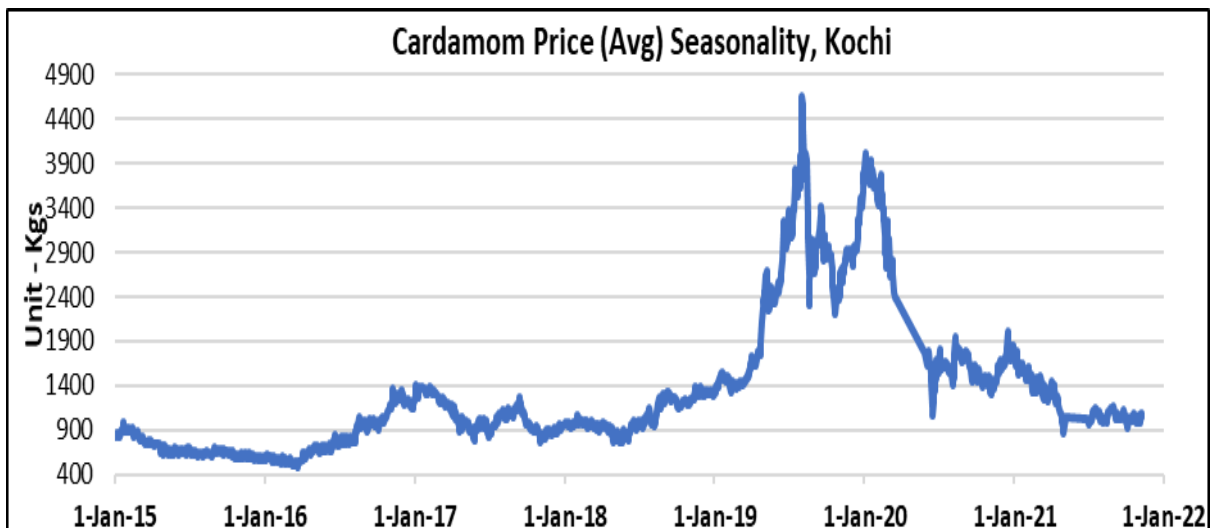
Cardamom Arrival Scenario: (in Kgs)					
State	Market	% Change Over Previous Month	Current Month	Last Month	Previous Year
			Oct.21	Sep.21	Oct.20
Kerala	Vandanmedu, Thekkady, Kochi, Kumily, Nedumkandam, Santhanpara & Bodinayakanur (Kerala)	23.97	12,35,205	9,96,387	14,56,107
Total		23.97	12,35,205	9,96,387	14,56,107

Unit – Kgs



During October, supply was reported up by 24% as new crop supply continued into the market.

New Cardamom supply continued into the market. In the current season which was officially started from 1st August 2021 to 30th October 2021 arrivals reported 3,212 tons, last year same period it was 4,878 tons, down by 34.15% as planters slowly releasing their produce, they are expecting higher prices for releasing their produce.



As of 08th November at Idukki auction centre prices are moving at Rs.1,087/-kgs, up by Rs.57/-kgs from last month. Cardamom buyers reported being active in the spot market from lower prices levels.

All India Cardamom monthly average prices for next month are likely to move in a range between Rs.950 – 1090/-kgs.

Prices Monthly Change

Small Cardamom Spot Market Prices: (Rs/Kg)						
State	Centre	Grade	% Change Over Previous Month	Today	Week Ago	Month Ago
				30-Oct-21	30-Sep-21	30-Oct-20
Kerala	Vandanmedu, Thekkady, Kochi, Nedumkandam, Kumily, Santhanpara & Bodinayakanur	Max price	-0.28	1418	1422	2164
		Avg. Price	-4.15	997	1040	1496
Delhi	New Delhi	Medium	Unch	1000	1000	1450
		6.5 (Bold)	Unch	1100	1100	1550
		7 (Bold)	-4.00	1200	1250	1600
		7.5 (Bold)	-3.45	1400	1450	1800
		8 (Bold)	-8.57	1600	1750	2200

Large Cardamom Spot Market Prices: (Rs/Kg)						
Sikkim	Singtam	Badadana	18.03	694	588	371
	Singtam	Chotadana	5.22	645	613	339
	Gangtok	Badadana	--	700	NA	400
	Gangtok	Chotadana	--	650	NA	325
West Bengal	Siliguri	Badadana	11.92	798	713	538
	Siliguri	Chotadana	11.20	675	607	409

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